

8842292sk 2/2
20115492

UNOFFICIAL COPY

This document was prepared by:

Pat Priestley
First Eagle Bank
1040 E. Lake St.
Hanover Park, IL 60133



Doc#: 1201326266 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/13/2012 02:21 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT made this 7th day of December, 2011, by and between SCOTT GREEN AND ELIZABETH GREEN, HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY ("BORROWER"); FIRST EAGLE BANK f/k/a First Eagle National Bank ("MORTGAGEE") and 1st Advantage Mortgage ("LENDER").

WITNESSETH

WHEREAS, BORROWER is indebted to MORTGAGEE in the original principal amount of ONE HUNDRED THOUSAND DOLLARS (\$100,000.00), pursuant to that certain agreement that governs the home equity revolving line of credit known as 3 Year Eagle Equity ("Note") of Borrower dated December 2, 2004 and Amended December 15, 2007, executed by BORROWER, which indebtedness is secured by a certain Mortgage ("Mortgage") in favor of MORTGAGEE dated December 2, 2004, and recorded on December 20, 2004 as Doc. No 0435503027 in the Office of the Recorder of COOK County, Illinois and covering the following real property ("Property") described as follows:

LOT 2 IN THE SUBDIVISION OF LOTS 9 AND 10 IN BLOCK 8 IN L.L. GREENLEAF'S RESUBDIVISION OF BLOCKS 29 TO 34 INCLUSIVE IN THE VILLAGE OF WILMETTE IN SECTION 27, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 1137 FOREST AVENUE, WILMETTE, IL. 60091
Permanent Tax I.D. No.: 05-27-320-022-0000

AND WHEREAS, LENDER has provided or is about to provide BORROWER with financial accommodation in the form of new credit or loan advances in the amount of FOUR HUNDRED AND FIFTEEN THOUSAND DOLLARS (\$415,000.00) subject to the condition that MORTGAGEE subordinates its Mortgage on the Property to the mortgage of Lender in the amount of \$415,000.00 and MORTGAGEE has agreed thereto.

333-CT

S Y
P 3
S N
SC Y
INT Y

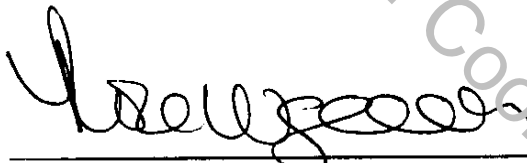
UNOFFICIAL COPY

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. MORTGAGEE hereby consents and agrees that its Mortgage on the Property is and shall be subject and subordinate to the lien of the mortgage of Lender in the amount of \$415,000.00.
2. This Agreement shall be binding upon and insure to the benefit of the parties' respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

MORTGAGEE:

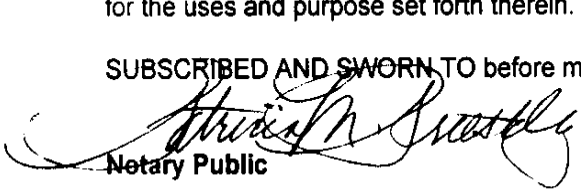


By: ROSE WAGEMAN
EXECUTIVE VICE PRESIDENT

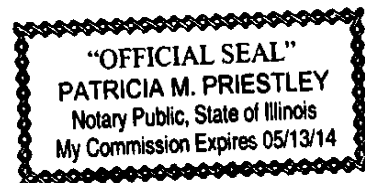
STATE OF ILLINOIS) SS.
COUNTY OF DUPAGE)

I, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Rose Wageman, Executive Vice President of First Eagle Bank personally appeared before me and acknowledged that she signed this document as her free and voluntary act and deed as well as that of the corporation she represents for the uses and purpose set forth therein.

SUBSCRIBED AND SWORN TO before me this 12 day of December, 2011.


Notary Public

My commission Expires: 05/13/14



UNOFFICIAL COPY



CHICAGO TITLE

ORDER NUMBER: 1409 008842292 SK
STREET ADDRESS: 1137 FOREST AVENUE
CITY: Wilmette **COUNTY:** COOK
TAX NUMBER: 05-27-320-022-0000

LEGAL DESCRIPTION:

LOT 2 IN THE SUBDIVISION OF LOTS 9 AND 10 IN BLOCK 8 IN L. L. GREENLEAFS
RESUBDIVISION OF BLOCKS 29-34 INCLUSIVE IN THE VILLAGE OF WILMETTE IN SECTION
27, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS

Property of Cook County Clerk's Office