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WHEN RECORDED MAIL TO:

GMAC Mortgage , LLC

1100 Virginia Dr.
Fort Washington, PA 19034
Prepared by: Kim Johnson

Doc#: 1201333093 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 01/13/2012 09:36 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made December 14, 2011, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

WITNESSETH:

THAT WHEREAS **Eleni Alexopoulos**, residing at 7123 N. Merrimac Ave. Chicago, IL. 60646, did execute a Mortgage dated 4/28/04 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 50,000.00 dated 4/28/04 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 5/17/04 as Document No. 0413846047

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of not to exceed \$169,500.00 dated 12/23/11 in favor of **Chicago Financial Services, Inc. ISAOA**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage as above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems Inc.

By: *Latasha Cotton*
Latasha Cotton

By: *Dionne Bowie*
Dionne Bowie

By: *Kim Johnson*
Kim Johnson

Title: Vice President

By: *Latasha Cotton*
Latasha Cotton

Attest: *Marnessa Birckett*

By: *Kim Johnson*
Kim Johnson

Title: Assistant Secretary



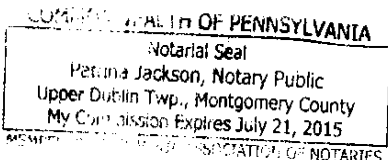
COMMONWEALTH OF PENNSYLVANIA :

COUNTY OF MONTGOMERY :
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On 12/14/11, before me Patrina Jackson, the undersigned, a Notary Public in and for said County and State, personally appeared Dionne Bowie personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Patrina Jackson
Notary Public



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STREET ADDRESS: 7123 NORTH MERRIMAC AVE
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 10-32-128-017-0000

LEGAL DESCRIPTION:

LOT 6 IN ERICKSON'S ADDITION TO CHICAGO, BEING A SUBDIVISION AND RESUBDIVISION OF PART OF THE NORTHEASTERLY HALF OF VICTORIA POTHIER'S RESERVATION IN TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office