



Doc#: 1201741042 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/17/2012 02:42 PM Pg: 1 of 3

Prepared By: *dmareto*
Nora Gonzalez - Banco Popular
9600 W Bryn Mawr Ave., 3rd fl.
Rosemont, IL 60018

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SUBORDINATION AGREEMENT

Loan No. 8200761404

Date: December 21, 2011

Old Republic National Title Insurance Company
20 South Clark Street
Suite 2000
Chicago, IL 60603

The parties agree as follows:

1. BANCO POPULAR NORTH AMERICA, a New York banking corporation having offices at 9600 W. Bryn Mawr, Rosemont, Illinois ("Existing Mortgagee") is the owner and holder of the following mortgage: Home Equity Loan Mortgage dated June 28, 2004 made by Mike Wagner and Julie Wagner, to **Banco Popular North America** (the "Existing Mortgage") in the amount of \$75,140.00 with an account number 8200761404, and instrument number 0420833026.

2. The property which is the subject of the lien of the Existing Mortgage is known and designated as 1360 East Dorothy Drive, Palatine, IL 60074 (the "Property") and is further described as follows:

SEE SCHEDULE "A" ANNEXED HERETO AND MADE PART HEREOF.

3. The owner of the Property is about to sign and deliver to Fifth Third Mortgage Company, ISAOA. ("New Mortgagee") the following mortgage: Mortgage dated _____, 201_ made by Mike Wagner and Julie Wagner, as mortgagor(s), in the principal amount of \$182,000.00 (One Hundred Eighty Two Thousand Dollars And Zero Cents) and to be recorded in the Office of Cook County (the "Recorder's Office").

4. The New Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to the New Mortgage. In exchange for TEN and 00/100 DOLLARS (\$10.00) and other good and valuable consideration and to induce New Mortgagee to accept the New Mortgage, the Existing Mortgagee agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

S ✓
P 3
S 2
SC ✓
INT ✓

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LEGAL DESCRIPTION

Lot 30 in Block 12 in Winston Park North West Unit No. 1, being a subdivision of part of the of Section 13, Township 42 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded July 30, 1957 as document 16972096, in Cook County, Illinois.

Address commonly known as:
1360 Dorothy Drive
Palatine, IL

PIN#: 02-13-406-029-0000

Property of Cook County Clerk's Office