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SECRETARY OF STATE  
UNIFORM COMMERCIAL CODE DIV.



2012 JAN -6 PM 4: 30

Doc#: 1201810035 Fee: \$52.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 01/18/2012 12:53 PM Pg: 1 of 8

## UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

CONTINUUM CAPITAL FUNDING, LLC  
520 WEST ERIE ST. STE., 300-S  
CHICAGO, IL 60654

87A9524002 1 of 4 JAT LPI

UCU101/06/12+03+0078:  
20.00 AD  
SOSIL 11+39 16922463 F5

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

### 1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME  
PAPER STREET GROUP LLC

OR

1b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

1c. MAILING ADDRESS

2924 NORTH LINCOLN AVENUE SUITE 3

CHICAGO

IL 60657 USA

1d. SEE INSTRUCTIONS

ADD'L INFO RE ORGANIZATION DEBTOR

1e. TYPE OF ORGANIZATION

LLC

1f. JURISDICTION OF ORGANIZATION

ILLINOIS

1g. ORGANIZATIONAL ID #, if any

22-3944311  NONE

### 2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME

ABRAHAM

FIRST NAME

MICHAEL

MIDDLE NAME

SUFFIX

2c. MAILING ADDRESS

2924 NORTH LINCOLN AVENUE SUITE 3

CHICAGO

IL 60657 USA

2d. SEE INSTRUCTIONS

ADD'L INFO RE ORGANIZATION DEBTOR

2e. TYPE OF ORGANIZATION

LLC

2f. JURISDICTION OF ORGANIZATION

ILLINOIS

2g. ORGANIZATIONAL ID #, if any

NONE

### 3. SECURED PARTY'S NAME (or NAME OF TOTAL ASSIGNEE of ASSIGNOR(S)/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME

CONTINUUM CAPITAL FUNDING, LLC

OR

3b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

3c. MAILING ADDRESS

520 WEST ERIE ST. STE 300-S

CHICAGO

IL 60654 USA

4. This FINANCING STATEMENT covers the following collateral:  
ALL OF THE RIGHT, TITLE AND INTEREST OF DEBTOR IN, TO, AND UNDER THE COLLATERAL DESCRIBED IN EXHIBIT A ATTACHED HERETO AND MADE PART HEREOF.

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR  CONSIGNEE/CONSIGNOR  BAILEE/BAILOR  SELLER/BUYER  AG. LIEN  NON-UCC FILING

6.  This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable) 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (OPTIONAL FEE)  All Debtors  Debtor 1  Debtor 2

8. OPTIONAL FILER REFERENCE DATA

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## UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

### 9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME		
<b>PAPER STREET GROUP LLC</b>		
OR	9b. INDIVIDUAL'S LAST NAME	
	FIRST NAME	MIDDLE NAME, SUFFIX

### 10. MISCELLANEOUS:

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### 11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME						
OR	11b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
	<b>SPAGNOLA</b>		<b>BRUCE</b>			
11c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY
<b>2924 NORTH LINCOLN AVENUE SUITE 3</b>			<b>CHICAGO</b>	<b>IL</b>	<b>60657</b>	<b>USA</b>
11d. <b>SEE INSTRUCTIONS</b>	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION		11g. ORGANIZATIONAL ID #, if any	
			<b>ILLINOIS</b>		<input checked="" type="checkbox"/> NONE	

### 12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME						
OR	12b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
12c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY

13. This FINANCING STATEMENT covers  timber to be cut or  as-extracted collateral, or is filed as a  fixture filing.

14. Description of real estate:

16. Additional collateral description:

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

17. Check only if applicable and check only one box.

Debtor is a  Trust or  Trustee acting with respect to property held in trust or  Decedent's Estate

18. Check only if applicable and check only one box.

- Debtor is a TRANSMITTING UTILITY
- Filed in connection with a Manufactured-Home Transaction
- Filed in connection with a Public-Finance Transaction

International Association of Commercial Administrators (IACA)

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**Exhibit A to UCC-1 Financing Statement and to  
Assignment, Pledge and Security Agreement**

Debtors (Pledgors): MICHAEL S. ABRAHAM and BRUCE SPAGNOLA

Secured Party: Continuum Capital Funding LLC, an Illinois limited liability company

Date: December 21, 2011

1. **DESCRIPTION OF COLLATERAL.** The Collateral covered by the UCC-1 financing statement or Security Agreement (as defined below) to which this **Exhibit** is attached (the "**UCC-1**"), and constituting the Collateral in which Debtor grants a perfected security interest to Secured Party pursuant to the Security Agreement to which this **Exhibit** is attached, consists of the "**Collateral**," as defined below. A complete description of all such Collateral is hereby included and incorporated by reference in the UCC-1 or Security Agreement, as if the entirety of this description of Collateral were set forth in full on the face of the UCC-1.

2. **DEFINITIONS.** For purposes of the foregoing, the following terms shall have the following meanings:

2.1 "**Bankruptcy Rights**" means, individually and collectively, all benefits, rights and remedies arising from or as a result of the status of the holders of the Ownership Interests as equity security holders in Borrower, including receiving all distributions of cash or other property arising out of any Insolvency Proceeding (as defined in the Security Agreement), voting on any plan of reorganization or liquidation, objecting or consenting to or participating in any matter that may be raised in such Insolvency Proceeding, and filing proofs of claim and/or proofs of interest permitted to be filed under Section 501(a) of the Bankruptcy Code in any Insolvency Proceeding, and all proceeds of any of the foregoing and all increases, substitutions, replacements, additions and accessions to any of the foregoing, together with full power and authority to demand, receive, enforce, collect or give receipt for any of the foregoing, to file any claims and to take any action which, in the opinion of Secured Party, may be necessary or advisable in connection with any of the foregoing.

2.2 "**Borrower**" means PAPER STREET GROUP, LLC, an Illinois limited liability company.

2.3 "**Collateral**" means the Ownership Interests.

2.4 "**Documents**" means all certificates or documents representing Debtor's interest in and

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rights with respect to Borrower.

2.5 "Equity Distributions" means collectively, whether now existing or hereafter arising or acquired, all payments, dividends, issues, profits and distributions, whether in the form of cash, property or otherwise, which are now or may hereafter become due as a result of, arising out of, on account of, or in connection with the Ownership Interests and/or the Bankruptcy Rights, and the proceeds of any of the foregoing, including all distributions of cash or property arising out of any of the foregoing, and the proceeds of any of the foregoing, including all distributions of cash or property arising out of any of the foregoing, and all increases, substitutions, replacements, additions and accessions to any of the foregoing, together with full power and authority to demand, receive, enforce, collect or give receipt for any of the foregoing, to file any claims and to take any action which, in the opinion of Secured Party, may be necessary or advisable in connection with any of the foregoing.

2.6 "Equity Rights" shall mean collectively, whether now existing and hereafter arising or acquired, all benefits, rights and remedies of the holders of the Ownership Interests as a result of, arising out of, on account of, or in connection with the Ownership Interests, including the rights to exercise all voting, consensual and other powers of ownership pertaining to the Ownership Interests, and all proceeds of any of the foregoing and all increases, substitutions, replacements, additions and accessions to any of the foregoing, together with full power and authority to demand, receive, enforce, collect or give receipt for any of the foregoing, to file any claims and to take any action which, in the opinion of Secured Party, may be necessary or advisable in connection with any of the foregoing.

2.7 "Operating Agreement" means that certain Operating Agreement by and between Debtors, as the same may be amended, modified, extended, restated or replaced from time to time in accordance with the terms thereof, with the approval of Secured Party to the extent required.

2.8 "Ownership Interests" shall mean collectively, whether now existing and hereafter arising or acquired: (a) one percent (100%) of the current and future membership interests in Borrower owned by Debtors, (b) all Equity Distributions; (c) all Equity Rights; (d) all Bankruptcy Rights; and (e) all proceeds of any of the foregoing and all increases, substitutions, replacements, additions and accessions to any of the foregoing, together with full power and authority to demand, receive, enforce, collect or give receipt for any of the foregoing, to file any claims and to take any action which, in the opinion of Secured Party, may be necessary or advisable in connection with any of the foregoing.

2.9 "Proceeds" shall include the following, whether in cash or not in cash:

2.9.1 Certain Payments. Any proceeds, products, rents, revenues, issues, profits, royalties, income, benefits, accessions, additions, substitutions, and replacements of any Collateral;

2.9.2 Dispositions. Whatever is received by Debtors upon the sale, exchange, collection or other disposition of any item of Collateral, whether such proceeds constitute inventory, accounts, accounts receivable, general intangibles, instruments, securities, credits, documents,

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letters of credit, chattel paper, documents of title, warehouse receipts, leases, deposit accounts, money, contract rights, goods or equipment;

2.9.3 Applications of Proceeds. Any such items that are now or hereafter acquired by Debtors with any proceeds of any Collateral hereunder; and

2.9.4 Insurance. Any insurance proceeds payable by reason of loss or damage to any item of Collateral or any proceeds thereof

2.10 "Security Agreement" means Assignment, Pledge and Security Agreement, given by Debtors to the benefit of the Secured Party, as the same may be amended, modified, extended, restated or replaced from time to time.

3. **LIMITATION OF LIABILITY.** Notwithstanding anything to the contrary in the foregoing, Secured Party shall have no obligations or liability with respect to the Ownership Interests unless and until Secured Party has succeeded to the ownership of the Ownership Interests. Even if the Secured Party shall acquire ownership of the Ownership Interests, Secured Party's liability shall: (a) terminate if and when Secured Party has transferred or abandoned such Ownership Interests; and (b) under all circumstances be limited to Secured Party's interest in the Ownership Interests.

Cook County Clerk's Office

**UNOFFICIAL COPY****CHICAGO TITLE**

**ORDER NUMBER:** 1401 SA9524002 F1  
**STREET ADDRESS:** 8047 S. MARYLAND, #1S, 2S, 3S  
**CITY:** CHICAGO **COUNTY:** COOK  
**TAX NUMBER:**

**LEGAL DESCRIPTION:**

## PARCEL 1:

UNITS 1S AND 2S TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 8045-47 SOUTH MARYLAND CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0704609334, AS AMENDED, IN THE NORTHWEST 1/4 OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

## PARCEL 2:

UNITS 102, 103, 201 AND 203 TOGETHER WITH AN UNDIVIDED PERCENTAGE WITH THE COMMON ELEMENTS IN THE 4624-25 SOUTH EVANS CONDOMINIUM ASSOCIATION AS DELINEATED ON THE PLAT OF SURVEY RECORDED ON DECEMBER 4, 2007 AS DOCUMENT NO. 0733803087, AS AMENDED OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 10 AND 11 IN BLOCK 2 IN CIRCUIT COURT PARTITION, BEING A SUBDIVISION OF THE EAST 15.08 CHAINS OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

## PARCEL 3:

UNITS G AND 2 IN THE 5811 S. MICHIGAN CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLING DESCRIBED REAL ESTATE:

LOT 8 (EXCEPT THE NORTH 2-1/2 FEET THEREOF) AND LOT 7 (EXCEPT THE SOUTH 3.00 FEET THEREOF) IN GEORGE A. SPRINGER'S SUBDIVISION OF THE NORTH 1/2 OF LOT 19 IN NEWHALL, LARNED AND WOODBRIDGE'S SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AUGUST 3, 2007 AS DOCUMENT NUMBER 0721515104 TOGETHER WITH ITS UNDIVIDED INTEREST IN THE COMMON ELEMENTS.

## PARCEL 4:

UNITS 1S AND 3S IN MERRILL VIEW CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOT 19 AND SOUTH 4.5 FEET OF LOT 20 IN BLOCK 3 IN COMMISSIONERS PARTITION SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A-1" THE DECLARATION RECORDED AS DOCUMENT NO. 0418810018, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

## PARCEL 5:

(CONTINUED)

**UNOFFICIAL COPY****CHICAGO TITLE INSURANCE COMPANY**

**ORDER NUMBER:** 1401 SA9524002 F1  
**STREET ADDRESS:** 8047 S. MARYLAND, #1S, 2S, 3S  
**CITY:** CHICAGO **COUNTY:** COOK  
**TAX NUMBER:**

**LEGAL DESCRIPTION:**

UNIT NUMBER 102W IN THE 1421-23 EAST 67TH PLACE CONDOMINIUMS, AS DEPICTED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE.

THE WEST 11.52 FEET OF LOT 12 AND ALL OF LOT 13 AND ALL OF 14 (EXCEPT THE WEST 20.01 FEET THEREOF) IN BLOCK 3 IN BASS' SUBDIVISION OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTH EAST 1/4 (EXCEPT EAST 256 FEET) OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED JANUARY 9, 2008, 2007 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 0800915069, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

**PARCEL 6:**

UNITS 1S, 2S, 2N, 3N AND 4N IN THE WOODBARK CONDOMINIUM, AS DELINEATED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

THAT PART OF LOT 23 DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE NORTH LINE OF SAID LOT 72.50 FEET EAST OF THE NORTHWEST CORNER THEREOF; THENCE SOUTH PARALLEL WITH WEST LINE OF SAID LOT, 10.0 FEET; THENCE EAST PARALLEL WITH SOUTH LINE OF SAID LOT, 8.0 FEET; THENCE SOUTH PARALLEL WITH WEST LINE OF SAID LOT, 15.0 FEET; THENCE EAST PARALLEL WITH SOUTH LINE OF SAID LOT, 12.50 FEET, THENCE SOUTH PARALLEL WITH EAST LINE OF SAID LOT, 25.02 FEET MORE OR LESS TO THE SOUTH LINE OF SAID LOT, THENCE WEST ALONG SAID SOUTH LINE 93.0 FEET TO THE SOUTHWEST CORNER THEREOF; THENCE NORTH 50.02 FEET MORE OR LESS TO THE NORTH WEST CORNER OF SAID LOT THENCE EAST 72.50 FEET TO THE PLACE OF BEGINNING, ALL BLOCK 11 IN OGLESBY'S SUBDIVISION OF BLOCKS 10 AND 11 IN WAIT AND BOWENS'S SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE ILLINOIS CENTRAL RAILROAD, IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED NOVEMBER 13, 2007 AS DOCUMENT NUMBER 0731715133 AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

**PARCEL 7:**

THE SOUTH 2 FEET OF LOT 4, ALL OF LOT 5 AND THE NORTH 2 FEET OF LOT 6 IN THE SUBDIVISION OF THE WEST 1/3 OF THE SOUTH 1/2 OF LOT 19 AND THE WEST 1/3 OF LOT 20 (EXCEPT PART TAKEN FOR STREET) FOR NEWHALL, LARNED AND WOODBRIDGE'S SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PARCEL 8:**

PARCEL 1: UNITS 5720-1, 5720-3, AND 5722-1 IN 5720 SOUTH MICHIGAN CONDOMINIUM,



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## CHICAGO TITLE INSURANCE COMPANY

**ORDER NUMBER:** 1401 SA9524002 F1  
**STREET ADDRESS:** 8047 S. MARYLAND, #1S, 2S, 3S  
**CITY:** CHICAGO **COUNTY:** COOK  
**TAX NUMBER:**

**LEGAL DESCRIPTION:**

AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOT 9, AND LOT 10 (EXCEPT THE SOUTH 4 FEET THEREOF) AND LOT 8 (EXCEPT THE NORTH 22 FEET THEREOF) IN RUSSELL D. HILLS SUBDIVISION OF THAT PART OF THE WEST ONE THIRD OF LOT 11 AND 14 LYING WEST OF MICHIGAN AVENUE IN NEWHALL, LARNED AND WOODBRIDGE'S SUBDIVISION OF THE NORTHWEST QUARTER OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS APPENDIX A TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED AUGUST 23, 2007 AS DOCUMENT NUMBER 0723515082, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

**PARCEL 9:**

UNIT NUMBER 103 AND 106 IN THE 1421-23 EAST 67TH PLACE CONDOMINIUMS, AS DEPICTED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE.

THE WEST 11.53 FEET OF LOT 12 AND ALL OF LOT 13 AND ALL OF 14 (EXCEPT THE WEST 20.01 FEET THEREOF) IN BLOCK 3 IN BASS' SUBDIVISION OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTH EAST 1/4 (EXCEPT LAST 256 FEET) OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED JANUARY 9, 2008, 2007 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 0800915069, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.