

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

Prepared by

Mail to: BMO Harris Bank N.A.

3800 Golf Rd., Suite 300

P.O. Box 5036

Rolling Meadows, IL 60008



Doc#: 1202012087 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/20/2012 09:34 AM Pg: 1 of 3

ACCOUNT # 203184

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded August 15th, 2002 and recorded in the Recorder's Office of Cook County in the State of Illinois as document no. 0020900005 made by Timothy E Broccolo and Bernadette M Broccolo, BORROWER(S), to secure an indebtedness of ** \$300,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 05-08-300-008-0000

Property Address: 424 GREENLEAF, GLENCOE, IL 60022

PARTY OF THE SECOND PART: BMO HARRIS BANK N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 10th day of JANUARY, 2012, and recorded in the Recorder's office of Cook County in the state of Illinois as document No. 1202012086 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$365,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: December 22nd, 2011

Kristin Kapinos

Kristin Kapinos, Underwriter

Handwritten initials and numbers: S, N, Y, 3, 12, 10, 12, 2012, 10, 12, 2012, 10, 12, 2012

FIRST AMERICAN TITLE order # 44249187UA

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RECORDED CONCURRENTLY HERETO

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This instrument was prepared by: Kristin Kapinos, BMO Harris Bank N.A., Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Mark Glowa, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Kristin Kapinos, personally known to me to be a Underwriter, of BMO Harris Bank N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Underwriter, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal on December 22nd, 2011



Mark Glowa

Mark Glowa, Notary

Commission Expires date of May 21st, 2014

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FROM:

BMO Harris Bank, N.A.

TO:

BMO Harris Bank, N.A.

Mail To:
BMO Harris Bank N.A.
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P.O. Box 5036
Rolling Meadows, IL 60008

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 3 IN BLOCK 2 IN FAIRVIEW, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 7 AND PART OF THE SOUTH WEST 1/4 OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT- THEREOF RECORDED JANUARY 29, 1909 AS DOCUMENT NUMBER 4321898, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 05-08-300-008-0000 Vol. 0098

Property Address: 424 Greenleaf Avenue, Glencoe, Illinois 60022

Property of Cook County Clerk's Office