

SUBORDINATION AGREEMENT

ILLINOIS STATUTORY

1104160/RTL/10fall/TA

MAIL TO:

Gold Coast Bank

1201 North Clark Street, Ste 204

Chicago, IL 60610

NAME & ADDRESS OF TAX PAYER:

Name: Stephanie Drobac

Address: 646 Juniper Road

Glenview, IL 60025

Loan # 10000782-50286

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 17th day of November, 2011, by Gold Coast Bank, having an address of 1201 North Clark Street, Suite 204, Chicago, Illinois 60610 ("Subordinator"), and Guaranteed Rate, Inc, its successors and/or assigns as their interest may appear, a corporation organized and existing under the laws of the State of Illinois with its principal place of business at 3940 N. Ravenswood Avenue, Chicago, IL 60613 ("Lender").

RECITALS:

Stephanie Drobac, of Glenview, Cook County, Illinois ("Borrower"), has applied to Lender for a loan amount of Four Hundred Sixteen Thousand and 00/100 Dollars (\$416,000.00) to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property located at 646 Juniper Road, Glenview, IL 60025.

- A. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- B. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as:

PARCEL 1:

LOT 17 IN GLENWILD PARK BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTH 17.5 ACRES OF THE NORTH 45 ACRES OF THE SOUTH 1/2 OF THE SOUTH WEST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN ALSO THE SOUTH HALF OF VACATED CLUXTON AVENUE NORTH AND ADJOINING SAID LOT 17 AFORESAID, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

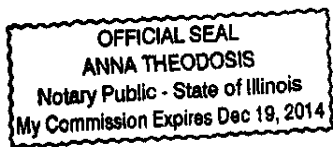
LOT 5 IN THE SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING BETWEEN THE NORTH LINE OF THE SOUTH 35 RODS AND THE SOUTH LINE OF THE SOUTH 17.5 ACRES OF THE NORTH 45 ACRES OF THE SOUTH 1/2 OF THE SOUTH WEST 1/4 OF SAID SECTION 31 ALL IN COOK COUNTY, ILLINOIS.

and made on the 30th day of June, 2011 between Stephanie Drobac [Borrower] and Gold Coast Bank [Subordinator], and filed or recorded on July 13, 2011, as Document No. 1119433136 of the records of the County of Cook, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated November 23rd, 2011, between Stephanie Drobac [Borrower] and Guaranteed Rate, Inc, [Lender], and filed or recorded on the 11 day of January, 2012, as Document No. 1201115041, of the records of the County of Cook, State of Illinois.

UNOFFICIAL COPY

The undersigned Subordinator has executed this agreement at 1201 North Clark Street, Suite 204, Chicago, IL 60610, on the date appearing above.

GOLD COAST BANK
SUBORDINATOR



By:

[Signature]
EVP/CFO

John Morgan

Its: EVP/CFO

State of IL)

) SS:

County of COOK)

This instrument was acknowledged before me this 17 day of NOV, 2011, for and on

behalf of JOHN MORGAN

[Signature]
Notary Public

My commission expires 12/19/14:

NAME AND ADDRESS OF PREPARER:

Kathy Goldberg
Gold Coast Bank
1201 North Clark Street, Suite 204
Chicago, IL 60610

Return to:

Ravenswood Title Company LLC
319 W. Ontario Street
Suite 2N-A
Chicago, IL 60654

Property of Cook County Clerk's Office