



Doc#: 1202742064 Fee: \$48.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/27/2012 10:53 AM Pg: 1 of 6

CITYWIDE
TITLE CORPORATION
980 W. JACKSON BLVD., SUITE 220
CHICAGO, IL 60607

108035 3/3

Space Above This Line for Recorder's Use Only _____

RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO:

Prepared by: Lucas Percy
Citibank
1000 Technology Dr MS 321
O'Fallon, MO 63368
866-795-4978

Citibank Account # __11111801589000__

A.P.N.: _____ Order No.: _____ Escrow No.: _____

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made this __16th__ day of __December__, __2011__, by
____Edward Tisoncik____ and ____Kathleen Tisoncik____

Owner(s) of the land hereinafter describe and hereinafter referred to as "Owner," and
Citibank, NA successor by merger to Citibank, FSB

present owner and holder of the mortgage or deed of trust and related note first hereinafter described and hereinafter referred to as "Creditor."

SUBORDINATION AGREEMENT CONTINUED ON NEXT PAGE

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INT ID

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CONTINUATION OF SUBORDINATION AGREEMENT

To secure a note in the sum of \$ 149,800, dated July 21, 2006, in favor of Creditor, which mortgage or deed of trust was recorded on August 11, 2006, in Book _____, Page _____, and/or Instrument # 0622306081, in the Official/ Records of the Town and/or County of referred to in Exhibit A attached hereto; and

Said lien was modified to \$199,800 recorded 9/4/2007 Instrument # 0724701262

Said lien was modified to \$182,500

WHEREAS, Owner has executed, or is about to execute, a mortgage or deed of trust and a related note in a sum not greater than \$ 235,000 to be dated no later than December 27, 2011, in favor of JP Morgan Chase Bank NA, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage or deed of trust is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said mortgage or deed of trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of the mortgage or deed of trust first above mentioned; and

WHEREAS, Lender is willing to make said loan provided the mortgage or deed of trust securing the same is a lien of charge upon the above described property prior and superior to the lien of charge of the mortgage or deed of trust first above mentioned and provided that Creditor will specifically and unconditionally subordinate the lien or charge of the mortgage or deed of trust first above mentioned to the lien or charge of the mortgage or deed of trust in favor of Lender; and

WHEREAS, it is the mutual benefit of the parties hereto that Lender make such loan to Owner; and Creditor is willing that the mortgage or deed of trust securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the mortgage or deed of trust in favor of the Creditor above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage or deed of trust securing said note in favor of Lender shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the mortgage or deed of trust in favor of the Creditor first above mentioned.
- (2) That Lender would not make its loan above described without this subordination agreement.
- (3) That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the mortgage or deed of trust in favor of the Creditor first above mentioned to the lien or charge of the mortgage or deed of trust in favor of the Lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the mortgages or deeds of trust hereinbefore specifically described, any prior agreement as to such subordination including, but not limited to, those provisions, if any, contained in the mortgage or deed of trust in favor of the Creditor first above mentioned, which provide for the subordination of the lien or charge thereof to another mortgage or deed of trust to another mortgage or deed of trust.

SUBORDINATION AGREEMENT CONTINUED ON NEXT PAGE

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CONTINUATION OF SUBORDINATION AGREEMENT

Creditor declares, agrees and acknowledges that

- (a) It consents to and approves (i) all provisions of the mortgage or deed of trust and the related note in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of the proceeds of Lender's loan;
- (b) Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreements shall not defeat the subordination herein made in whole or part;
- (c) It intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the mortgage or deed of trust in favor of the Creditor to the lien or charge upon said land of the mortgage or deed of trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and
- (d) If requested by Lender, an endorsement has been placed upon the note secured by the mortgage or deed of trust first above mentioned in favor of the Creditor that said mortgage or deed of trust has by this instrument been subordinated to the lien or charge of the mortgage or deed of trust in favor of Lender above referred to.

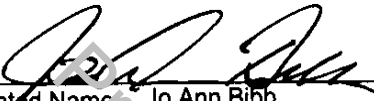
**NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH
ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO
OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER
PURPOSES THAN IMPROVEMENT OF THE LAND.**

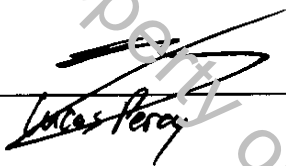
SUBORDINATION AGREEMENT CONTINUED ON NEXT PAGE

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CONTINUATION OF SUBORDINATION AGREEMENT

CREDITOR: Citibank, N.A., SUCCESSOR BY MERGER TO CITIBANK, FEDERAL SAVINGS BANK

By 
Printed Name Jo Ann Bibb
Title Assistant Vice President

BY: , Witness

BY: _____, Witness

(ALL SIGNATURES MUST BE ACKNOWLEDGED)
IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

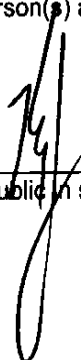
STATE OF MISSOURI)
County of St. Charles) Ss.

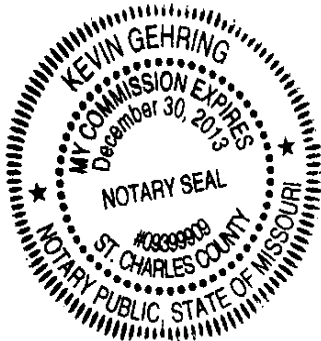
On December 16th, 2011, before me Kevin Gehring, personally appeared Jo Ann Bibb Assistant Vice President of

Citibank, N.A.,

Personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.


Notary Public in said County and State



SUBORDINATION AGREEMENT CONTINUED ON NEXT PAGE

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CONTINUATION OF SUBORDINATION AGREEMENT

Edward Tisoncik

Printed Name: Edward Tisoncik
Signature Type: _____
Title: _____

Printed Name: _____
Title: _____

Kathleen Tisoncik

Printed Name: Kathleen Tisoncik
Signature Type: _____
Title: _____

Printed Name: _____
Title: _____

(ALL SIGNATURES MUST BE ACKNOWLEDGED)
IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERE TO

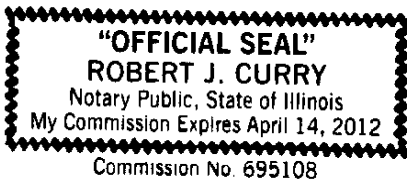
State of Illinois
County of Cook

On December 27, 2011

before me, *Robert J. Curry*, personally appeared *Edward Tisoncik* and *Kathleen Tisoncik* who acknowledged to me that he/she/they executed the foregoing instrument (and that by his/her/their signature, of the instrument, the execution of the instrument on behalf of which he/she/they acted, is/are intended).

Witness my hand and seal this _____ day of _____, 2011.

Robert J. Curry
Notary Public, State of Illinois



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File No.: 168035

EXHIBIT A

Parcel 1:

Unit 4609 in the River Plaza Condominium as delineated on a survey of the following described real estate: Lots 3, 5, 8, 15, 16, 17, 19, 20, 22, 31 to 39, both inclusive, 41 and 44 to 48, both inclusive, in River Plaza Resubdivision of land, property and Space of Lots 1 to 12 and vacated alley in Block 5 in Kinzie's Addition to Chicago in the Northwest $\frac{1}{4}$ of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "B" to the Declaration of Condominium recorded as Document Number 94758753 together with its undivided percentage interest in the common elements.

Parcel 2:

Easement for the benefit of Parcel 1 for ingress and egress, use and enjoyment of the property as set forth in the River Plaza Declaration of Covenants, Conditions, Restrictions and Easements recorded as Document Number 94758750.

Pin: 17-10-132-037-1620

Address: 405 N Wabash Ave unit 4609 Chicago IL 60611

Property of Cook County Clerk's Office