

# UNOFFICIAL COPY



Doc#: 1203056036 Fee: \$44.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/30/2012 10:40 AM Pg: 1 of 4

Prepared by and ~~when recorded~~  
~~Mail to:~~ TCF NATIONAL BANK  
555 BUTTERFIELD ROAD  
LOMBARD IL 60148

Property of Cook County Clerk's Office

{Space Above This Line for Recording Data}

Account Number: XXXXXXXXXXX2948XXXX

Reference Number:

## SUBORDINATION AGREEMENT INDEX AS A MODIFICATION OF COMMANDCREDIT PLUS MORTGAGE

Effective Date: 12/2/2011

Borrower(s): AARON R MORRIS and AMANDA D MORRIS

Return to:  
202  
SFS/11-02144

Senior Lender: American Portfolio Mortgage

Subordinating Lender: TCF National Bank

Property Address: 158 N SCOVILLE AVE OAK PARK IL 60302

PIN# 16-07-222-006-0000

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**THIS AGREEMENT** (the "Agreement"), effective as of the Effective Date above but contingent upon the Subordinating Lender's receipt of \$300.00 from the Senior Lender, is made by the Subordinating Lender in favor of the Senior Lender named above.

AARON R MORRIS and AMANDA D MORRIS

(individually and collectively the "Borrower") own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a COMMANDCREDIT PLUS MORTGAGE given by the Borrower, covering that real property, more particularly described as follows:

Lot 21 (except the North 42 1/2 Feet Thereof) and the North 35 Feet of Lot 20 in Block 29 in Ridgeland, a Subdivision in the Southeast 1/4 of the Northeast 1/2 of Section 7, Township 39 North, Range 13, East of the Third Principal Meridian

which document is dated 14th day of January, 2011 filed of record on 19th day of January, 2011 with the County Recorder of Cook County, Illinois as Document No.1101946075, in the amount of \$51,475.00 (the "Existing Security Instrument"). The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to Borrower by Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$412,000.00 (the "New Loan or Amended Loan") to the Borrower, provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

**NOW, THEREFORE**, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

## A. Agreement to subordinate

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

## B. General Terms and Conditions



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Success Title Services, Inc.  
As an Agent for First American Title Insurance Company  
400 Skokie Blvd. Ste. 380 Northbrook, IL 60062

Commitment Number: STS11\_02144

## SCHEDULE C PROPERTY DESCRIPTION

Property commonly known as:  
158 N SCOVILLE AVE  
OAK PARK, IL 60302  
Cook County

The land referred to in this Commitment is described as follows:

LOT 21 (EXCEPT THE NORTH 42 1/2 FEET THEREOF) AND THE NORTH 35 FEET OF LOT 20 IN BLOCK 29 IN RIDGELAND, A SUBDIVISION IN THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 16-07-222-006-0000