7968H8 HXX 7-055970017

UNOFFICIAL COPY

THIS INSTRUMENT WAS PREPARED BY AND AFTER RECORDING SHOULD BE RETURNED TO:

John S. Mrowiec Conway & Mrowiec 20 South Clark Street Suite 1000 Chicago, Finnais 60603 (312) 658-1160



Doc#: 1203804196 Fee: \$35.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 02/07/2012 01:09 PM Pg: 1 of 7

FINAL SATISFACTION AND RELEASE OF SUBCONTRACTOR TITAN ELECTRIC'S NOTICE AND CLAIM FOR MECHANICS LIEN

STATE OF ILLINOIS)
COUNTY OF DUPAGE) ss.
COUNTY OF DOLLION	,

Pursuant to and in compliance with the Lline is statute relating to mechanics liens, and for good and valuable consideration in the amount of One Hundred Twenty Thousand Dollars (\$120,000), receipt whereof is hereby acknowledged, the undersigned, MTS Titan Electric, LLC, d/b/a Titan Electric Contracting, LLC ("Titan"), does hereby acknowledge final satisfaction of and release Titan's Subcontractor's Notice and Claim for Mechanics Lien against the interest(s) of any person claiming an interest in the Real Estate (as hereinafter described), by, through or under Testa Properties, LLC, an Illinois limited liability company ("Owner"), and against the interest of any person claiming an interest in the Real Estate (as hereinafter described), by, through or under Owner including, without limitation, K&M Go Green Development, LLC ("Contractor"), MB Financial Bank, N.A. ("Senior Mortgagee"), CDF Suballocatee X, LLC, an Illinois limited liability company ("Junior Mortgagee") and on funds owing from Owner to Contractor. The Real Estate is legally described as:

See Exhibit A Legal Description attached.

The Real Estate PIN Numbers are: 20-05-400-028, 20-05-400-030, 20-05-400-032.

which claim for lien was filed in the office Cook County Recorder of Deeds on November 7, 2011 as Document No. 1131144050.

PIN Numbers:

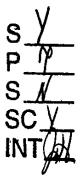
20-05-400-028, 20-05-400-030, 20-05-400-032

Address:

4545 through 4629 South Racine, Chicago, Illinois

Page 1 of 7

Box 400-CTCC



1203804196 Page: 2 of 7

UNOFFICIAL COPY

Address of the property is: 4545 through 4629 South Racine, Chicago, Illinois.

IN WITNESS WHEREOF, the undersigned has signed this instrument this day of February, 2012.

> MTS TITAN ELECTRIC, LLC, d/b/a TITAN ELECTRIC CONTRACTING, LLC

Jane Klass, Chief Financial Officer

DOO OF THIS INSTRUMENT WAS PREPARED BY AND AFTER RECORDING SHOULD IF PETURNED TO: County Clark's Office

John S. Mrowiec Conway & Mrowiec 20 South Clark Street Suite 1000 Chicago, Illinois 60603 (312) 658-1100

PIN Numbers:

20-05-400-028, 20-05-400-030, 20-05-400-032

Address:

1203804196 Page: 3 of 7

UNOFFICIAL COPY

EXHIBIT A TO FINAL SATISFACTION AND FINAL RELEASE OF SUBCONTRACTOR TITAN ELECTRIC'S NOTICE AND CLAIM FOR MECHANICS LIEN - LEGAL DESCRIPTION

PARCEL 1: ALL THAT PART OF SECTION 5, TOWNSHIP 38 NORTH RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE CITY OF CHICAGO, STATE OF ILLINOIS, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT POINT WHICH IS 1023 FEET NORTH OF THE SOUTH LINE AND 123 FEET EAST OF THE WEST LINE OF SAID SOUTHEAST QUARTER OF SAID SECTION 5 AND RUNNING THENCE EASTERLY ON A LINE PARALLEL WITH THE SOUTH LINE OF SAID SECTION, 999.96 FEET TO A POINT; THENCE SOUTH ON A LINE PARALLEL WITH THE WEST LINE OF SAID SULTHEAST QUARTER A DISTANCE OF 600 FEET TO A POINT; THENCE WEST ON A LIVE PARALLEL WITH SOUTH LINE OF SAID SECTION 399.96 FEET TO A POINT; THENCE NORTHWESTERLY ON A CURVED LINE HAVING A RADIUS OF 600 FEET AND CONVEX TO THE SOUTHWEST TO THE POINT OF BEGINNING; EXCEPT THE NORTH 46.24 FEET MEASURED PERPENDICULAR THEREOF AND EXCEPTING THEREFROM THAT PART OF SAID SECTION 5 BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING ON A LINE WHICH IS 1122.96 FEET EAST FROM AND PARALLEL WITH THE WEST LINE OF THE BAST HALF OF SAID SECTION S, AT A POINT 976.16 FEET NORTH FROM THE SOUTH LINE OF SAID EAST HALF OF SECTION 5, RUNNING THENCE SOUTH ALONG SAID PARALLEL LINE, A DISTANCE OF 187.71 FEET; THENCE WEST ALONG A LINE WHICH IS 788.45 FEET NORTH FROM AND PARALLEL WITH THE SOUTH LINE OF SAID EAST-HALF OF SECTION 5, A DISTANCE OF 51.77 FEET TO THE BASI FACE OF A BRICK WALL OF AN EXISTING 5 STORY BRICK BUILDING; THENCE NO ATH ALONG SAID EAST FACE OF BRICK WALL AND ALONG SAID EAST FACE EXTENDED, A DISTANCE OF 187.71 FEET TO ITS INTERSECTION WITH A LINE 976.16 FEET NORTH FROM AND PARALLEL WITH THE SOUTH LINE OF THE EAST HALF OF SECTION 5; THENCE EAST ALONG SAID PARALLEL LINE, A DISTANCE OF 51.49 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2: A PARCEL OF LAND COMPRISED OF A PART OF LOT 12 IN STOCKYARD SUBDIVISION OF THE EAST HALF OF SECTION 5, TOWNSHIP 28 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS, SAID PARCEL BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF A LINE WHICH IS 423.00 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 5 WITH THE EASTERLY LINE OF THE FORMER CONSOLIDATED RAIL CORPORATION FIGURE OF WAY, SAID POINT OF INTERSECTION BEING 153.51 FEET, AS MEASURED ALONG SAID PARALLEL LINE, EAST OF INTERSECTION OF SAID PARALLEL LINE WITH THE EASTERLY LINE OF S. RACINE AVENUE, AS SAID S. RACINE AVENUE WAS OPENED PURSUANT TO THE ORDINANCE PASSED BY THE CITY COUNCIL OF THE CITY OF CHICAGO ON MARCH 16, 1968; THENCE NORTHWESTERLY ALONG SAID EASTERLY LINE, SAID EASTERLY LINE HAVING AN ASSUMED BEARING OF NORTH 24 DEGREES, 01 MINUTES, 45 SECONDS WEST, A DISTANCE OF 15.32 FEET TO A POINT OF CURVE IN SAID EASTERLY LINE; THENCE CONTINUING NORTHWARDLY ALONG SAID EASTERLY LINE, SAID EASTERLY LINE BEING HERE

PIN Numbers:

20-05-400-028, 20-05-400-030, 20-05-400-032

Address:

UNOFFICIAL COPY

A CURVED LINE CONVEX SOUTHWESTERLY AND HAVING A RADIUS OF 575.98 FEET, AN ARC DISTANCE OF 168.34 FEET TO A POINT OF REVERSE CURVE IN SAID EASTERLY LINE; THENCE CONTINUING NORTHWARDLY ALONG SAID EASTERLY LINE BEING HERE A CURVED LINE CONVEX NORTHEASTERLY AND HAVING A RADIUS OF 1,222.00 FEET AN ARC DISTANCE OF 118.15 FEET TO ANOTHER POINT OF REVERSE CURVE; THENCE CONTINUING NORTHWARDLY ALONG SAID EASTERLY LINE BEING HERE A CURVED LINE CONVEX WESTERLY AND HAVING A RADIUS OF 510.07 FEET, AN ARC DISTANCE OF 112.39 FEET; THENCE CONTINUING NORTHWARDLY ALONG SAID EASTERLY LINE, SAID EASTERLY LINE BEING HERE A STRAIGHT LINE HAVING A BEARING OF NORTH 00 DEGREES, 11 MIN'TTS, 15 SECONDS WEST A DISTANCE OF 150,06 FEET TO AN INTERSECTION WITH A LINE WHICH IS 976.16 FEET NORTH OF AND PARALLEL WITH SAID SOUTH LINE OF THE SOUTHEAST OUARTER OF SECTION'S, SAID POINT OF INTERSECTION BEING 46.80 FEET, AS MEASURED ALONG SAID PARALLEL LINE, EAST OF THE INTERSECTION OF SAID PARALLEL LINE WITH SAID BAST LINE OF S. RACINE AVENUE; THENCE SUITH 89 DEGREES, 53 MINUTES, 45 SECONDS EAST ALONG SAID PARALLEL LINE, A DISTANCE OF 2.65 FEET TO AN INTERSECTION WITH THE WESTERLY LINE OF LOT 11 IN SAID STOCKYARD SUBDIVISION; THENCE SOUTHERLY AND SOUTHFASTERLY ALONG SAID WESTERLY LINE OF LOT 11, SAID WESTERLY LINE BEING HERE A CURVED LINE CONVEX TO THE SOUTHWEST AND HAVING A RADIUS OF 600.00 FEET, AN ARC DISTANCE 896.68 FEET TO AN INTERSECTION WITH SAID LINE WATCH IS 423,00 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 5, SAID POINT OF THE INTERSECTION BEING 399 50 FEET, AS MEASURED ALONG SAID PARALLEL LINE, WEST OF THE SOUTHEAST CORNER OF SAID LOT 11, THENCE NORTH 89 DEGREES, 53 MINUTES, 45 SECONDS WEST ALONG SAID LINE WHICH IS 423.00 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF THE SOUTHEAST QUARTER, SAID PARALLEL LINE BEING ALSO THE WESTWARD EXTENSION OF THE SOUTH LINE OF SAID LOT 11, A DISTANCE OF 125.76 FEET; THENCE NORTH 73 DEGREES, 08 MINUTES, 27 SECONDS WEST A DISTANCE OF 136.24 FEET TO A POINT OF CURVE; THENCE WESTWARDLY AND SOUTHWESTWARDLY ALONG A CURVED LINE CONVEX NORTHERLY AND HAVING A RADIUS OF 50.00 FEET, AN ARC DISTACE OF 36.53 FEET; "HENCE SOUTH 64 DEGREES, 59 MINUTES, 35 SECONDS WEST, A DISTANCE OF 86,12 FEET TO AN INTERSECTION WITH SAID LINE WHICH IS 423.00 FEET NORTH OF AND PARALLEL WITH SAID SOUTH LINE OF THE SOUTHEAST QUARTER; THENCE NORTH 89 DEGREES, 53 MINUTES, 45 SECONDS WEST ALONG SAID PARALLEL LINE A DISTANCE OF 145.47 FEET TO THE POINT OF BEGINNING.

PARCEL 3: A PARCEL OF LAND COMPRISED OF A PART OF LOT 12 IN STOCKYARD SUBDIVISION OF THE EAST HALF OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, SAID PARCEL BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF A LINE WHICH IS 423.00 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 5 WITH THE EASTERLY LINE OF S. RACINE AVENUE, AS SAID S. RACINE AVENUE WAS

PIN Numbers:

20-05-400-028, 20-05-400-030, 20-05-400-032

Address:

1203804196 Page: 5 of 7

UNOFFICIAL COPY

OPENED PURSUANT TO THE ORDINANCE PASSED BY THE CITY COUNCIL OF THE CITY OF CHICAGO ON MARCH 16, 1968; THENCE NORTHWARDLY ALONG SAID EASTERLY LINE, SAID EASTERLY LINE HAVING AN ASSUMED BEARING OF NORTH 05 DEGREES, 41 MINUTES, 47 SECONDS EAST, A DISTANCE OF 180.06 FEET TO AN INTERSECTION WITH THE WESTERLY LINE OF THE FORMER CONSOLIDATED RAIL CORPORATION RIGHT OF WAY; THENCE SOUTH 19 DEGREES, 51 MINUTES, 44 SECONDS EAST ALONG SAID WESTERLY LINE, A DISTANCE OF 157.71 FEET TO A POINT OF CURVE IN SAID WESTERLY LINE; THENCE CONTINUING ALONG SAID WESTERLY LINE, SAID WESTERLY LINE BEING HERE A CURVED LINE, CONVEX SOUTHWESTERLY AND HAVING A RADIUS OF 39.38 FEET, AN ARC DISTANCE OF 33.28 FEET TO AN INTERSECTION WITH SAID LINE WHICH IS 423.00 FEET NORTH OF AND PARALLEL WITH SAID SOUTH LINE OF THE SOUTHEAST QUARTER; THENCE NORTH 89 DEGREES, 53 MINUTES, 45 SECONDS WAST ALONG THE LAST DESCRIBED PARALLEL LINE, A DISTANCE OF 83.57 FEET TO THE POINT OF BEGINNING.

PARCEL 4: A PAPCEL OF LAND COMPRISED OF A PART OF LOT 12 IN STOCKYARD SUBDIVISION OF THE EAST HALF OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, SAID PARCEL BEING PART OT THE FORMER CONSOLIDATED RAIL CORPORATION RIGHT OF WAY, SAID PARCEL BOUNDED AND DESCRIBED AS FOLLOWS: . BEGINNING AT THE INTERSECT ON OF A LINE WHICH IS 976.16 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SECTION 5, WITH THE EAST LINE OF S. RACINE AVENUE, AS SAID S. RACINE AVENUE WAS OPENED PURSUANT TO THE ORDINANCE PASSED BY THE CITY COUNCIL OF THE CITY OF CHICAGO ON MARCH 26, 1968; THENCE SOUTH ALONG SAID EAST LINE, SAID EAST LINE HAVING AN ASSUMED BEARING OF SOUTH 00 DEGREES, 06 MINUTES, 21 SECONDS EAST, A DISTANCE OF 332.64 FEET TO AN ANGLE POINT IN SAID EAST LINE OF S. RACINE AVENUE: THENCE SOUTH 05 DEGREES, 41 MINUTES, 47 SECONDS WEST ALONG SAID EAST LINE A DISTANCE OF 41.51 FEET TO AN INTERSECTION WITH THE WESTERLY LINE OF THE FORMER CONSOLIDATED RAIL CORPORATION RIGHT OF WAY THENCE SOUTH 19 DEGREES, 51 MINUTES, 44 SECONDS EAST ALONG SAID WISTERLY LINE, A DISTANCE OF 157.71 FEET TO A POINT OF CURVE IN SAID WESTERLY LINE; THENCE CONTINUING ALONG SAID WESTERLY LINE, SAID WESTERLY LINE BEING HERE A CURVED LINE, CONVEX SOUTHWESTERLY AND HAVING A RADIUS OF 639.38 FEET, AN ARC DISTANCE OF 33.28 FEET TO AN INTERSECTION WITH A LINE WHICH IS 423.00 FBET NORTH OF AND PARALLEL WITH SAID SOUTH LINE OF THE SOUTHEAST QUARTER OF SECTION 5; THENCE SOUTH 89 DEGREES, 33 MINUTES, 45 SECONDS EAST ALONG THE LAST DESCRIBED PARALLEL LINE. A DISTANCE OF 69.94 FEET TO AN INTERSECTION WITH THE EASTERLY LINE OF SAID CONSOLIDATED RAIL CORPORATION RIGHT OF WAY; THENCE NORTH 24 DEGREES, 01 MINUTES, 45 SECONDS WEST ALONG SAID EASTERLY LINE, A DISTANCE OF 15.32 FEET TO A POINT OF CURVE IN SAID EASTERLY LINE; THENCE CONTINUING NORTHWARDLY ALONG SAID EASTERLY LINE, SAID EASTERLY LINE BEING HERE A CURVED LINE CONVEX SOUTHWESTERLY AND HAVING A

PIN Numbers:

20-05-400-028, 20-05-400-030, 20-05-400-032

Address:

1203804196 Page: 6 of 7

UNOFFICIAL COPY

RADIUS OF 575,98 FEET, AN ARC DISTANCE OF 168.34 FEET TO A POINT OF REVERSE CURVE IN SAID EASTERLY LINE; THENCE CONTINUING NORTHWARDLY ALONG SAID EASTERLY LINE BEING HERE A CURVED LINE CONVEX NOT HEASTERLY AND HAVING A RADIUS OF 1,222.00 FEET AN ARC DISTANCE OF 118.13 FEET TO ANOTHER POINT OF REVERSE CURVE; THENCE CONTINUING NORTHWARDLY ALONG SAID EASTERLY LINE, SAID EASTERLY LINE BEING HERE A CURVEU LINE CONVEX WESTERLY AND HAVING A RADIUS OF 510.07 FEET, AN ARC DISTANCE OF 112.39 FEET; THENCE CONTINUING NORTHWARDLY ALONG SAID EASTERLY LINE, SAID EASTERLY LINE BEING HERE A STRAIGHT LINE HAVING A BEARING OF NORTH 00 DEGREES, 11 MINUTES, 15 SECONDS WEST, A DISTANCE OF 150.06 FEET TO AN INTERSECTION WITH SAID LINE WHICH IS 976.16 FEET NORTH OF AND PARALLEL WITH SAID SOUTH LINE OF THE SOUTHEAST QUARTER OF SECTION 5; THENCE NORTH 89 DEGREES, 53 MINUTES, 45 SECONDS AE LINE, .

Of Collins WEST ALONG SAID PARALLEL LINE, A DISTANCE OF 46.80 FEET TO THE POINT OF BEGINNING.

PIN Numbers:

20-05-400-028, 20-05-400-030, 20-05-400-032

Address:

1203804196 Page: 7 of 7

UNOFFICIAL COPY

STATE OF ILLINOIS)
) ss.
COUNTY OF DUPAGE)

AFFIDAVIT

I, Jane Klass, being first duly sworn on oath, depose and state that I am Chief Financial Officer of Claimant, am authorized as agent to execute this Final Satisfaction and Release of Subcontractor Titan Electric's Notice and Claim for Mechanics Lien on behalf of Claimant, that I have read the forceding Final Satisfaction and Release of Subcontractor Titan Electric's Notice and Claim for Mechanics icn and know the contents thereof, and that the statements contained therein 27 Ox COO! are true.

> OFFICIAL SEAL LINDA ARNOLD

Jane Klass

ane Klass

Cort's Office

SUBSCRIBED AND SWORN TO before me this And day of February, 2012.

THIS INSTRUMENT WAS PREPARED BY AND AFTER RECORDING SHOULD BE RETURNED TO:

John S. Mrowiec Conway & Mrowiec 20 South Clark Street **Suite 1000** Chicago, Illinois 60603 (312) 658-1100

PIN Numbers:

20-05-400-028, 20-05-400-030, 20-05-400-032

Address: