

UNOFFICIAL COPY



Doc#: 1203942012 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/08/2012 08:41 AM Pg: 1 of 3

SUBORDINATION OF LIEN
(ILLINOIS)

Mail to: BMO Harris Bank N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

FIRST MORTGAGE TITLE
444538644A

ACCOUNT # 6100135263

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded March 14th, 2002 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0020294060 made by Cole Taylor Bank as Trustee on behalf of Cole Taylor Bank, as Trustee under the Trust Agreement dated March 27th, 1979, and known as Trust Number 91-749, BORROWER(S), to secure an indebtedness of ** \$50,000.00 **, since than modified to #100,000.00 by a modification of mortgage recorded May 02nd, 2006 as document no. 0612208194 and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 02-09-321-005
Property Address: 1541 ETHANS GLEN DR, PALATINE, IL 60067

PARTY OF THE SECOND PART: BMO HARRIS BANK N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 20th day of JAN, 2012, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. 1203942011, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$87,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: January 11th, 2012

AS RECORDED CONCURRENTLY HEREWITH

Holly Martinez
Holly Martinez, Officer

SEARCHED
INDEXED
SERIALIZED
FILED
JAN 11 2012
COOK COUNTY CLERK'S OFFICE

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LEGAL

LOT 39 IN ETHAN'S GLEN EAST SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF SECTION 8 AND THE SOUTHWEST QUARTER OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Note: For informational purposes only, the land is known as:

1541 West Ethans Glen Drive
Palatine, IL 60067

Tax ID

02-09-321-005-0000

Property of Cook County Clerk's Office