THIS INSTRUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

ARONBERG GOLDGEHN
330 North Wabash Avenue, Suite 1700
Chicago, Illinois 60611
Attention: Bernard A. Schlifke

Address:

17510 Cedar Lane Drive Tinley Park, Whois 60477

PIN: 27-36-203-002-0000



Doc#: 1203933120 Fee: \$58.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 02/08/2012 01:30 PM Pg: 1 of 11

ASSIGNMENT OF LEASES AND RENTS

THIS ASSIGNMENT OF LEASES AND RENTS is made as of the 4th day of January, 2012.

ASSIGNOR: SANDALWOOD VILLAGE S-10, LLC, a Delaware series limited liability company

ASSIGNEE: FIRST MIDWEST BANK, an Illinois beaking corporation

ARTICLE 1 RECITALS

- 1.1 Assignor is the owner of the real property located in Tirley Park, Cook County, Illinois, and more fully described in **Exhibit A** attached to this Assignment.
- 1.2 Assignee has agreed to make a loan to Assignor in a principal amount not to exceed Four Hundred Twenty-Three Thousand Seven Hundred Fifty Dollars and 00/100 (\$423,750.00) (the "Loan") as evidenced by that certain Promissory Note dated concurrently herewith in the amount of the Loan (as amended, restated or replaced from time to time the "Note") to acquire the real property commonly known as 7330 Sandalwood Drive, Tinley Park, Illinois 60477 (the "Real Estate"). The Real Estate, together with the improvements constructed thereon are sometimes referred to herein as the "Property."
- 1.3 The Loan is secured under and pursuant to the Loan Documents, as defined in the Note, including but not limited to that certain Construction Mortgage, Fixture Filing and Security Agreement with Assignment of Rents of even date herewith given by Assignor in favor of Assignee (the "Mortgage") covering the Property.

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1.4 This Assignment by Assignor to Assignee is given to further secure Assignor's obligations to Assignee under the Note and the Mortgage.

ARTICLE 2 DEFINITIONS

- 2.1 <u>Terms</u>: The following terms shall have the following meanings herein, unless the context or use requires a different meaning, and such definitions shall be read in the singular or plural as the context requires.
- 2.2 Lease or Leases: All of the leases, tenancies, licenses, and other agreements, written or otherwise, including all amendments, modifications, extensions, additions, renewals and replacements thereof, granting possession, use, or occupancy of the Property, or a portion thereof, to another, whether now existing or hereafter entered into, notwithstanding the fact that said agreements are not specifically identified herein.
- 2.3 Rent or Rents: All the rental income, revenues, issues, proceeds, profits, damages, awards, and payments low or hereafter due under the Leases. Without limiting the generality of the foregoing, Rents shall include all minimum rent, additional rent, percentage rent, deficiency rent, security deposits, iquidated damages, insurance proceeds, reimbursements, and payments and awards for damages.
- 2.4 <u>Indebtedness</u>: All or any part of outstanding and unpaid debt of Assignor to Assignee as evidenced by the Note or that may cinerwise be due from Assignor to Assignee under the terms of the Mortgage, this Assignment, or agreement which evidences or secures unpaid debt of Assignor to Assignee (collectively, the "Loan Documents").
- 2.5 Event of Default: An Event of Default as defined in Section 6.20 hereof or in any of the Loan Documents.
- 2.6 <u>Property</u>: As previously defined, includes all improvements, buildings, structures, fixtures, amenities, and personal property, now or hereafter acquired, and now or hereafter located on the Property and used or intended to be used in connection with the use occupation, or development thereof, and also all easements, rights of way, and appurtenances, now or hereafter existing, acquired in connection with the Property.
- 2.7 <u>Note, Mortgage and other Loan Documents</u>: As previously defined, includes all subsequent amendments, modifications, extensions, additions, renewals and replacements thereof.

ARTICLE 3 ASSIGNMENT

3.1 For purposes of giving additional continuing security for repayment of the Indebtedness, Assignor hereby assigns to Assignee all of its rights, title and interest in and to the Leases and Rents. This Assignment is a present assignment, effective immediately upon the execution and delivery hereof by Assignor and shall continue in effect until the Indebtedness is

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finally and irrevocably paid in full. However, so long as no Event of Default shall exist under any of the Note, the Mortgage and the other Loan Documents or this Assignment, Assignee temporarily waives its right to collect the Rent and hereby gives Assignor permission to collect the same. In consideration for the granting of such permission, Assignor agrees to use all Rents collected for purposes of making payments due on the Indebtedness, for paying all taxes and other charges that if not paid would become a lien against the Property, for paying all premiums on insurance policies covering the Property as they become due, and for satisfaction of all its obligations under the Leases, before using the same for any other purpose. This permission given Assignor to collect the Rents may be revoked by Assignee at any time, in its complete discretion, upon the occurrence of an Event of Default.

ARTICLE 4 WARRANTIES

Assignor represents, warrants and covenants, and so long as the Indebtedness remains unpaid shall be deemed to continuously represent, warrant and covenant that:

- 4.1 <u>Legal Right, Power and Authority</u>: Assignor has full legal right, power and authority to execute and deliver this Assignment to Assignee.
- 4.2 <u>Sole Owner</u>: Assignor is the sole owner of the landlord's interest in each of the Leases.
- 4.3 <u>Valid and Enforceable Leases</u>: The Leases currently in effect are valid under existing law and fully enforceable against the parties thereto.
- 4.4 Advance Rent: No Rent has been collected in advance of the time due, except for customary security deposits or one month's rent.
- 4.5 <u>Defaults</u>: To the best of Assignor's knowledge and belief, no Lease is in default, nor is Assignor aware of any information that a tenant intends to default under a Lease, or intends to notify Assignor that Assignor is in default under a Lease, except as has been previously disclosed to Assignee in writing.
- 4.6 <u>Assignment</u>: Assignor has not previously assigned all or any part of the Leases or Rents, nor any right, title or interest therein.
- 4.7 <u>Execution and Delivery</u>: The Note, the Mortgage and the other Loan Documents have been duly executed and delivered by Assignor to Assignee.

ARTICLE 5 COVENANTS OF ASSIGNOR

5.1 <u>Attorney-in-Fact</u>: Assignee is hereby appointed attorney-in-fact of Assignor with full power of substitution and with full power and authority to act in the name of Assignor with respect to the subject matter of this Assignment, including without limitation, anything relating to the Indebtedness or the Property. In connection therewith, in addition to other things deemed

necessary by Assignee to effectuate the intent and object of this Assignment, upon the occurrence of an Event of Default, Assignee may, without limitation:

- (a) Demand, recover and receive the Rents, or any part thereof, from any person whomsoever;
- (b) Maintain any and all actions or proceedings to recover the Rents, enforce the Leases, or to remove tenants or occupants from the Property;
- (c) Perform such acts as may be required of the Assignor by any Leases, any other agreement for tenancy of the Property, any other agreement affecting the Property, or any part thereof and this Assignment;
- (d) Lease the Property, or any part thereof, which is now or may become vacant, for such periods as Assignee may deem proper;
- (e) Perform such acts and execute and/or deliver all papers, leases, licenses, franchises and agreements that may be required in any action or proceeding affecting the Property, and in managing and operating the Property;
- improvements, tenant improvements, protection, operation, business expense, leasing, managing (whether by retained agent or otherwise), or preservation of the Property, including, without limitation, payment of takes, assessments, management fees, leasing commissions, utilities, liens, and insurance premiums, and all security, maintenance, and repair charges. If the Rents are not sufficient to cover such payments, together with sums due on the Indebtedness, Assignor will promptly reimburse Assignee to the extent thereof, together with the interest thereon at the interest rate set forth in the Note. The obligation by Assignor to pay such sums to Assignee shall be secured hereby and by the other Loan Documents. Nothing contained herein shall in any way obligate Assignee to pay any item listed in this subparagraph (f), to act in any manner on behalf of Assignor, or to relieve Assignor from its duty to perform according to the provisions of the Leases. This Assignment confers upon Assignee a power coupled with an interest and shall be irrevocable so long as the Indebtedness remains unpaid.
- 5.2 <u>Duties and Obligations</u>: Assignor will duly perform all the duties and comply with all the obligations, terms and conditions, required of it by the Leases.
- 5.3 <u>Assignment and Prepayment</u>: Assignor will not, without Assignee's written consent, otherwise assign the Leases or the Rents, nor any part thereof, nor accept prepayments or installments of same before they become due, except that Assignor may accept security deposits and one month's Rent, in advance, from tenants.
- 5.4 <u>Additional Acts</u>: Assignor will perform all necessary further acts to authorize payment of the Rents to Assignee, and will execute and deliver to Assignee any and all further instruments and perform all further acts requested by Assignee to effectuate the purposes of this Assignment.

- 5.5 <u>Irrevocable Consent</u>: Assignor irrevocably consents that any tenant, occupant, or other person in possession or occupancy of all or any part of the Property may completely rely upon Assignee's notice of Assignor's default hereunder and the right of Assignee to exercise its rights granted hereby without requirement on the part of such person to independently determine the actual existence of such default.
- Default or proposed default under any Lease, and, in any event, shall give such notice in sufficient time to enable Assignee to cure the same prior to the tenant thereof having a right to terminate by reason of such Event of Default. Any new Lease shall contain a provision requiring the tenant thereunder to notify Assignee of any Event of Default by the landlord thereunder and granting Assignee an opportunity for a reasonable time after such notice to cure such Event of Default prior to any right accruing to the tenant to terminate such lease; provided, nothing herein shall be deemed to impose upon Assignee any obligation to cure said Event of Default, nor any liability for not taking action to cure the same.
- 5.7 <u>Surrender of Fessession</u>: Upon the occurrence of an Event of Default, upon demand, Assignor shall surrender possession of the Property to Assignee. Upon entry, Assignee may exercise all or any of the rights and powers granted it hereby, but no such entry by or on behalf of Assignee shall be deemed to constitute Assignee a "mortgagee in possession." If Assignor remains in possession of the Property after such Event of Default, its possession shall be as a tenant of Assignee; and Assignor agrees to pay to Assignee, in advance upon demand, a reasonable monthly rental for the Property or part thereof so occupied. This covenant shall, at the option of Assignee, become operative immediately upon the occurrence of an Event of Default, regardless of whether foreclosure proceedings have been instituted or application has been made for the appointment of a receiver.
- 5.8 <u>Copies</u>: Within five (5) days of Assignor's receipt of duly executed and delivered copies of the Leases, Assignor shall deliver true and complete copies of same to Assignee, and shall also within five (5) days of receipt of same, deliver true and complete copies of all executed amendments, renewals, replacements, modifications, additions, and extensions of the Leases. Assignor shall also deliver to Assignee, within five (5) days of receipt of same, true and complete copies of all notices received from a tenant or occupant of the Property that may affect a Lease.
- 5.9 <u>Management and Enforcement</u>: Assignor agrees to manage the Property in accordance with sound business practices, to diligently enforce the Leases and the obligations of any guarantor thereon, to do or cause to be done all of the landlord's obligations thereunder, to do or cause to be done any specific action required by Assignee with respect thereto in furtherance of this Assignment, and not to do nor cause to be done anything to impair the value of the Leases, or the Property, as security for the Indebtedness.

ARTICLE 6 MISCELLANEOUS

6.1 <u>Claims Under Lease</u>: Assignee shall be deemed to be the creditor of all tenants under the Leases with respect to all Assignor's claims against such tenants for damages, and

under the Leases; and Assignee shall have the right (but not the obligation) if an Event of Default hereunder exists to file said damage claim or claims under the Leases in all actions or proceedings involving or affecting such tenants, including, without limitation, actions or proceedings involving an assignment for the benefit of creditors, bankruptcy, reorganization, insolvency, dissolution and receivership. Assignor hereby assigns to Assignee all such claims for damages and claims under the Leases, and all money received as a result thereof. Assignor hereby irrevocably appoints Assignee its attorney-in-fact with full power of substitution, and with full power to make and file such claims, to appear in any such action or proceedings, and to collect all money resulting therefrom or awarded therein.

- 6.2 Lease Form: Assignor does not and shall not have the authority to lease all or any part of the Property, except by using a lease form approved by Assignee, which approval shall not be unreasonably withheld or delayed. The lease of all or any part of the Property, including, without limitation, the cent reserved, shall be on reasonable terms, customary for the rental of like space in the locale v here the Property is located. Assignee shall not be bound, in any way at any time, by any lease entered into by Assignor in violation of this paragraph, or in violation of the Mortgage.
- Assignee's Obligation: Notwithstanding any legal presumption or implication to the contrary, Assignee shall not be obligated by reason of its acceptance of this Assignment, nor by the collection of any Rent, to perform any obligation of any Assignor as landlord under the Leases, nor shall Assignee be responsible for any act committed by Assignor, or any breach or failure to perform by any Assignor with respect to a Lease; and Assignor hereby agrees to indemnify Assignee and save it harmless from and against all losses, liabilities, damages and expenses, including reasonable attorneys' fees, resulting from all claims made against Assignee which arise out of, from or in connection with the Leases, the Property, or this Assignment. However, Assignee may, at its sole option, and without further releasing Assignor from any obligation hereunder, or under the Leases, discharge any obligation which Assignor fails to discharge, including, without limitation, defending any legal act or, and Assignor agrees to immediately pay, upon demand, all sums expended by Assignee ir connection therewith, including Assignee's costs and expenses, including reasonable attorneys' fees, together with interest thereon at the interest rate provided for in the Note; and the amount of same shall be added to the Indebtedness and secured hereby and by the Loan Documents. Neither the acceptance of this Assignment, nor the collection of Rent or other sums due or to become due under the Leases, shall constitute a waiver of any right of Assignee under the Note, Mcrtgage, or any other Loan Document.
- 6.4 <u>Notice of Default</u>: Assignor hereby authorizes Assignee to give written notice of this Assignment at any time to the tenants under the Leases. All tenants are authorized and directed to pay rent directly to Assignee upon receipt from Assignee of a statement that Assignor is in default hereunder, or under the Note, Mortgage, or any other Loan Document accompanied by a demand for such payment, without any further proof of Assignor's default.
- 6.5 <u>Assignee's Liability</u>: Assignee's obligation as to any Rent actually collected shall be discharged by application of such Rent for the purposes described in this Assignment. Assignee shall not be liable for uncollected Rents, nor for any claim for damages or setoff, arising out of Assignee's management of the Property. Assignee shall not be liable to any tenant

for the return of any security deposit made under a Lease, unless Assignee shall actually have received such security deposit from Assignor or such tenant.

- 6.6 <u>Waiver</u>: The failure on the part of Assignee to exercise any right hereunder shall not operate as a waiver thereof. The waiver of any provision herein by Assignee, or the consent to any departure from any such provision, including, without limitation, the exercise, from time to time, of any right hereunder by Assignee after the occurrence of an Event of Default and the waiver or curing of same, shall not be deemed a waiver of that or any other right at that time, nor a waiver of that or any other right subsequent thereto, but shall be applicable only in the specific instance of for the purpose for which such waiver or consent was given.
- 6.7 Peceiver in Foreclosure: In the event that a receiver shall be appointed in a foreclosure action on the Mortgage, the rights and powers granted Assignee hereby shall inure to the benefit of such receiver; and shall be construed to be in addition to all rights and powers given receivers under the law of the jurisdiction where the Property is located.
- 6.8 <u>Taking of Possession and Collection</u>: The taking of possession and collection of Rent by Assignee pursuant herete shall not be construed to be an affirmation of any Lease, and Assignee, or a purchaser at any forecapture sale of the Property may, if otherwise entitled to do so, exercise the right to terminate any Lease as though such taking of possession and collection of Rent had not occurred.
- Extension on Indebtedness: If, at any time or times, the time of payment of the Indebtedness, or any part thereof, is extended, if the Note is renewed, extended, modified or replaced, or if any security for the Note is released. Assignor and all other persons now or hereafter liable on the Indebtedness, or interested in the Property, shall be deemed to have consented to such extension, renewal, modification, replacement, or release, and their liability thereon, the lien hereof, and the rights created hereby shall continue in full force and effect.
- 6.10 Severability: If any obligation, term, or condition of this Assignment is deemed illegal or unenforceable, all other obligations, terms, and conditions, and the application thereof to all persons and circumstances subject hereto, shall remain unaffected to the extent permitted by law; and if application of any obligation, term, or condition to any person or circumstance is deemed illegal or unenforceable, the application of such obligation, term or condition to any other person or circumstance shall remain unaffected to the extent permitted by law.
- 6.11 <u>Recording Information</u>: Assignee is authorized to insert in executed copies of this Assignment and in any Uniform Commercial Code financing statement executed in connection herewith or with the Indebtedness, dates, Recorder's File and Instrument Numbers, and other recording information omitted therefrom, notwithstanding the fact that the same may not become available until after the date of the execution of this Assignment; and the Recorder of the County in which the Property is located is authorized to enter a reference to the execution, existence and filing of this Assignment upon its records.
- 6.12 <u>Subordination</u>: Assignee may consent to the subordination of the Leases to its Mortgage and this Assignment without any further consent being necessary or required on the part of Assignor.

- 6.13 Assignability: This Assignment shall be binding upon Assignor and its successors and assigns, including any subsequent owner of the Property, and shall inure to the benefit of Assignee and its successors and assigns, including any Assignee of the Note and Mortgage. In furtherance and not in limitation of the foregoing, Assignee, as the holder of the Mortgage, shall have the right to assign all of Assignee's right, title and interest in and to the Leases to any subsequent holder of the Mortgage, and also to assign the same to any person acquiring title to the Property through foreclosure or otherwise.
- 6.14 <u>Headings</u>: Captions and titles used in this Assignment have been inserted for convenience only, and shall not be deemed or construed to have any effect upon the scope or meaning of any of the terms, obligations, or conditions of this Assignment.
- 6.15 <u>Varidity</u>: The affidavit, certificate, letter or statement of any officer, agent or attorney of Assigned showing that any part of the Indebtedness remains unpaid shall be conclusive evidence of the validity, effectiveness and continuing force of this Assignment, and any person may and is nereby authorized to rely thereon. Assignor hereby authorizes and directs any tenant, occupant or user of the Property, or any part thereof, upon receipt from Assignee of written notice to the effect that Assignee is then the holder of the Note and that an Event of Default exists thereunder, or under the Mortgage or any other Loan Document, to perform this Assignment in accordance with the terms bereof for the benefit of Assignee.
- 6.16 <u>Discharge</u>: This Assignment is given for the purpose of securing Assignor's performance under the Note, Mortgage, and other Loan Documents; and accordingly, upon payment in full of the Indebtedness and the discharge of all Assignor's other obligations under the Note, Mortgage and other Loan Documents, as evidenced by the recording of an instrument formally satisfying the Mortgage without the consequent recording of another mortgage covering the Property in favor of Assignee, this Assignment shall automatically become null and void.
- 6.17 <u>Waiver by Assignee</u>: This Assignment may not be waived, modified, altered, or amended in any manner or form, except by an agreement, in writing, executed by a duly authorized officer of Assignee, which writing shall make specific reference to this Assignment.
- 6.18 Gender and Number: Relative words and any reference to Assignor and Assignee shall be read in the singular or plural when appropriate, and words of masculine or neuter import shall be read as if written in the masculine, feminine, or neuter when appropriate. If more than one party joins in the execution hereof, the covenants and agreements contained herein shall be the joint and several obligation of each of them.
- 6.19 <u>Notices</u>: All correspondence between Assignor and Assignee, and all notices, if any, required to be given under the terms of this Assignment or which either Assignor or Assignee desires to give hereunder, shall be addressed and delivered to the parties hereto in the Mortgage.
 - 6.20 <u>Defaults</u>: Each of the following shall constitute an Event of Default hereunder:
 - (a) Failure of the Assignor to make any payment due under the Note, as and when due;

- (b) Default in the observance or performance of any other covenant, condition, agreement or provisions hereof which is not remedied within thirty (30) days after written notice thereof to Assignor by Assignee. If any such default cannot with due diligence be cured within said thirty (30) day period and Assignor so notifies Assignee, then provided Assignor promptly commences and diligently carries out all actions necessary to cure such default, the time period for curing such default shall be extended on a per diem basis for no more than an additional thirty (30) days; or
 - (c) Any Default or Event of Default occurs under any of the Loan Documents.
- 6.2! No Extension of Indebtedness: Nothing contained in this Assignment shall operate as or be deemed to be an extension of time for payment of the Indebtedness, or in any way affect any of Assignee's rights, powers or remedies to enforce payment of the Indebtedness, or any part thereof.
- 6.22 <u>Cumulative Remedies and Rights</u>: All rights and remedies of Assignee hereunder are cumulative.
- 6.23 <u>Successors and Assigns</u>: This Assignment shall be binding upon Assignor, its successors and assigns, and shall inure to the benefit of Assignee, its successors and assigns.
- Jurisdiction; Venue. ASSIGNOR IRREVOCABLY AGREES THAT, SUBJECT TO ASSIGNEE'S SOLE AND ABSOLUTE FLECTION, ALL ACTIONS OR PROCEEDINGS IN ANY WAY, MANNER OR RESPECT ARISING OUT OF, OR FROM, OR RELATED TO, THIS AGREEMENT SHALL BE LITIGATED ONLY IN COURTS HAVING SITUS WITHIN COOK COUNTY, ILLINOIS. ASSIGNOR HEREBY CONSENTS AND SUBMITS TO THE JURISDICTION OF ANY LOCAL, STATE OR FEDERAL COURT LOCATED WITHIN SUCH COUNTY. ASSIGNOR HEREBY WAIVES ANY RIGHT IT MAY HAVE TO TRANSFER OR CHANGE THE VENUE OF ANY LITIGATION BROUGHT IN ACCORDANCE WITH THIS PARAGRAPH. TO THE MAXIMUM FXTENT PERMITTED BY LAW, ASSIGNOR AND ASSIGNEE HEREBY EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY OF ANY ACTION, CAUSE OF ACTION, CLAIM, DEMAND OR PROCEEDING ARISING UNDER OR WITH RESPECT TO THIS ASSIGNMENT, OR IN ANY WAY CONNECTED WITH, RELATED TO OR INCIDENTAL TO THE DEALING OF ASSIGNOR AND ASSIGNEE WITH RESPECT TO THIS ASSIGNMENT. OR THE TRANSACTIONS RELATED HERETO, IN EACH CASE WHETHER NOW EXISTING OR HEREAFTER ARISING, AND WHETHER SOUNDING IN CONTRACT, TORT, OR OTHERWISE. TO THE MAXIMUM EXTENT PERMITTED BY LAW, ASSIGNOR AND ASSIGNEE HEREBY AGREE THAT ANY SUCH ACTION, CAUSE OF ACTION, CLAIM, DEMAND OR PROCEEDING SHALL BE DECIDED BY A COURT TRIAL WITHOUT A JURY AND THAT ASSIGNOR OR ASSIGNEE MAY FILE AN EXECUTED COPY OF THIS ASSIGNMENT WITH ANY COURT OR OTHER TRIBUNAL AS WRITTEN EVIDENCE OF THE CONSENT OF ASSIGNOR AND ASSIGNEE TO THE WAIVER OF EACH OF THEIR RIGHTS TO TRIAL BY JURY. THIS PROVISION IS A MATERIAL INDUCEMENT FOR ASSIGNEE TO ACCEPT THE NOTE, THE MORTGAGE AND THIS ASSIGNMENT.

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IN WITNESS WHEREOF, Assignor has executed this Assignment as of the day and year first set forth above.

> SANDALWOOD VILLAGE S-10, LLC, a Delaware series limited liability company

By: SANDALWOOD VILLAGE, LLC, a Delaware limited liability company, Sole Member

> By: GREGORY F. CARRIER TRUST **DATED NOVEMBER 4, 2008, Sole**

> > Member

STATE OF ILLINOIS

COUNTY OF LIVE

Stopology Of Coof C The undersigned, a Notary Public in and for said County in the State aforesaid, does hereby certify that Gregory F. Carrier, TRUSTEE OF THE GREGORY F. CARRIER TRUST DATED NOVEMBER 4, 2008, Sole Member of SANDALWOOD VILLAGE S-10, LLC, a Delaware series limited liability company, is personally known to me to be the same person whose name is subscribed to the foregoing instrument, applied before me this day in person and acknowledged that he signed and delivered such instrument as his own free and voluntary act and as the free and voluntary act of said series limited liability company, for the uses and purposes set forth therein.

Given under my hand and notarial seal on January $\frac{1}{2012}$

OFFICIAL SEAL **BETSY WOLF FRIESTEDT**

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

LOT 17 IN SANDALWOOD UNIT NO. 2, BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER OF SECTION 36, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS THE NORTH 495.65 FEET LYING EAST OF A LINE 1273 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID NORTHEAST QUARTER AND WEST OF THE WESTERLY LIMITS OF SANDALWOOD UNIT NO. 1 (EXCEPTING THEREFROM THE SOUTH 144 FEET OF THE WEST 30.70 FEET), AND LYING NORTH OF THE CHICAGO, ROCK ISLAND AND PACIFIC RAILROAD RIGHT-OF-WAY, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 OVER AND ACROSS THE EAST 25 FEET OF THE WEST 43.5 FEET OF LOTS 16 AND 18, AS SET FORTH AND CREATED IN THE PLAT OF SANDALWOOD UNIT NO. 2 RECORDED JANUARY 13, 1970 AS DOCUMENT 21036858, ALL IN COOK COUNTY, ILLINOIS.

PIN: 27-36-203-002-0000

Commonly known as: 17510 Cedar Lane, Tinley Park, Minois 60477