

UNOFFICIAL COPY



1204731074

Doc#: 1204731074 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/16/2012 04:40 PM Pg: 1 of 3

THIS INSTRUMENT WAS PREPARED BY AND RETURN TO:
Christine L Enlow
AMERICAN BANK & TRUST CO.
PO Box 4178
Rock Island, IL 61204-4178
309-794-1900

MODIFICATION / EXTENSION AGREEMENT

Construction Loan Number: 140000695

This agreement for Modification / Extension, entered into effective as of the 05th day of FEBRUARY, 2012 between DANIELLINDA SCHOOLEY, A SINGLE WOMAN AND ERIC SCHLEEF, A SINGLE MAN ("Borrower(s) and AMERICAN BANK AND TRUST COMPANY NA ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust of Deed to Secure Debt (the "Security Instrument"), dated NOVEMBER 05, 2010 securing the original principal sum of U.S. \$527,000.00 and recorded on NOVEMBER 30, 2010 as document number 1033404069 AND PIN# 14-31-420-034-0000 in COOK COUNTY, STATE OF ILLINOIS, the Note bearing the same date as, and secured by, the Security Instrument as the "Property", located at, 1726 N HERMITAGE AVENUE, CHICAGO, ILLINOIS 60622 the real Property described being set forth as follows:

Lot 56 in Rose's Subdivision of Block 27 in Sheffield's Addition to Chicago, in Section 31, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

S 4
P 3
S N
M N
SC 7
E 7
INT 7/11

UNOFFICIAL COPY

To evidence the election by the Borrower of the Conditional Modification and Extension of loan terms and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of **FEBRUARY 05, 2012** the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. **\$527,000.00**
2. Interest will be charged on the Unpaid Principal Balance at a yearly rate of **5.99%** Beginning **MARCH 05, 2012**. Interest accrues on a Daily basis.
3. The maturity date shall be extended to **MAY 05TH, 2012**. If on **MAY 05TH, 2012** ("the modified Maturity Date") the Borrower still owes amounts under the Note and Security Instrument, as amended by this Modification, the Borrower will pay the amounts in full on the Modified Maturity Date.

The Borrower will make such payments to **AMERICAN BANK & TRUST COMPANY, P.O. BOX 4178, ROCK ISLAND, ILLINOIS 61204-4178** or at such other place as the Lender may require.

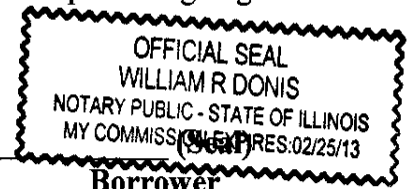
The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument.

Nothing in the Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

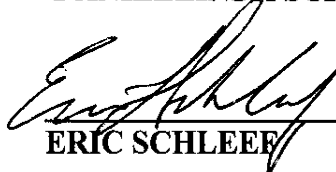
(To be signed by all Borrowers, Endorsers, Guarantors, Sureties, and other parties signing the Note.)

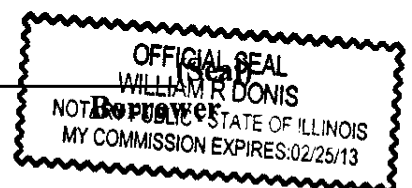
1/28/12
Date


DANIELLINDA SCHOOLEY
Borrower



1/28/12
Date


ERIC SCHLEE



UNOFFICIAL COPY

STATE OF IL
COOK COUNTY SS:

I, THE UNDERSIGNED, a Notary Public in and for said county and state, do hereby certify that **DANIELLINDA SCHOOLEY AND ERIC SCHLEEF**, personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 28 day of Jan. 2011

DONIS, W
Notary

