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Doc#: 1205312143 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/22/2012 11:07 AM Pg: 1 of 2

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State of Illinois }
County of Cook }

AGREEMENT TO SUBORDINATE

This Agreement made January 26, 2012 between James M. Carlson, referred to as "owner" and First National Bank of LaGrange, 620 W. Burlington Avenue, LaGrange, Illinois 60525, hereinafter referred to as "Mortgagee."

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Five Thousand Dollars (\$5,000.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated May 5, 2011, and recorded on May 31, 2011, in the office of the Recorder of Cook County, Illinois as Document No: 1115139058 and covering the following described premises:

LEGAL DESCRIPTION:

Lot 52 (except the South 8 feet thereof) in Block 2 in Roosevelt Park, being a Subdivision of part of the West 1/2 of the Northeast 1/4 and of the East 1/2 of the Northwest 1/4 South of Ogden Avenue, of Section 3, Township 38 North, Range 12 East of the Third Principal Meridian, according to the Plat thereof recorded February 20, 1920 as Document 6741594, all in Cook County, Illinois..

P.I.N. No: 18-03-216-061-0000

COMMONLY KNOWN AS: 4110 PARK AVE, BROOKFIELD, IL 60513

WHEREAS, Owners have borrowed the sum Sixty-Six Thousand Four Hundred Eighteen & 90/100 (\$66,418.90) from First National Bank of LaGrange secured by a Mortgage on and covering the premises described, which Mortgage is dated January 26, 2012 and Recorded on _____, in the Office of the Recorder of _____, County, Illinois as Document No: 1205312142

WHEREAS, to induce First National Bank of LaGrange to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to First National Bank of LaGrange as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to First National Bank of LaGrange, which is dated January 26, 2012 and recorded on _____ in the Office of the Recorder of _____ County, Illinois as Document No: _____

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- 2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to First National Bank of LaGrange.
- 3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

OWNERS:

James M. Carlson owner

FIRST NATIONAL BANK OF LaGRANGE:

BY: [Signature]
Dennis P. Higgins, Executive Vice President

ATTEST: [Signature]
P. Kevin McLaughlin, Senior Vice President

State of Illinois }
County of _____ }

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State this _____ day of _____, 20____, personally appeared James M. Carlson and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Notary Public

My Commission Expires: _____

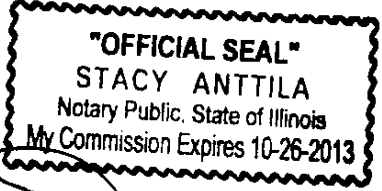
State of Illinois }
County of Will }

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, personally appeared Dennis P. Higgins and P. Kevin McLaughlin, known to me to be the Executive Vice President and Senior Vice President, respectively, of First National Bank Of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 31 Day of January, 2012



Notary Public

My Commission Expires: 10.26.13

THIS INSTRUMENT PREPARED BY
and SHOULD BE MAILED TO:

FIRST NATIONAL BANK OF LaGRANGE
620 WEST BURLINGTON AVENUE
LaGRANGE, ILLINOIS 60525

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