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Doc#: 1205312193 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/22/2012 02:11 PM Pg: 1 of 4

CITYWIDE
TITLE CORPORATION
380 W. JACKSON BLVD., SUITE 320
CHICAGO, IL 60607

1698192/2
January 10, 2012

PREPARED BY:
THE PRIVATEBANK & TRUST CO.
Bridgette M. Werner
70 WEST MADISON - 5th Floor
CHICAGO, IL 60602

WHEN RECORDED RETURN TO:
THE PRIVATEBANK & TRUST CO.
COLLATERAL DEPT
70 WEST MADISON STREET
5TH FLOOR
CHICAGO, IL 60602

STATE OF ILLINOIS

COUNTY OF COOK

SUBORDINATION AGREEMENT

WHEREAS CHICAGO TITLE LAND TRUST COMPANY, SUCCESSOR TO THE PRIVATEBANK AND TRUST COMPANY, SUCCESSOR TO FOUNDERS BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED NOVEMBER 16, 1998 AND KNOWN AS TRUST NUMBER 5434, hereinafter termed "Borrower" are presently indebted to THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK as evidenced by that certain Promissory Note executed by said Borrower in favor of THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK, dated JULY 21, 2005, in the original principal amount of ONE HUNDRED FORTY THOUSAND AND NO/100'S (\$140,000.00) DOLLARS; and

WHEREAS, said Note is secured, among other things, by that certain Mortgage executed by said CHICAGO TITLE LAND TRUST COMPANY, SUCCESSOR TO THE PRIVATEBANK AND TRUST COMPANY, SUCCESSOR TO FOUNDERS BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED NOVEMBER 16, 1998 AND KNOWN AS TRUST NUMBER 5434 in favor of THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK dated AUGUST 8, 2005, and recorded as Document #0522026250, with the Recorder of COOK County, Illinois; and

COOK COUNTY RECORDER OF DEEDS
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WHEREAS, said Borrower is desirous of obtaining an additional loan in the amount of ONE HUNDRED EIGHTY-FIVE THOUSAND ONE HUNDRED FIFTY AND NO/100'S (\$185,150.00) DOLLARS from JP MORGAN CHASE BANK N.A., ISAOA herein termed "Lender", for the purpose of first mortgage, and

WHEREAS, the Lender requires the Borrower to secure said loan with a Mortgage on the real estate described in THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK Mortgage and further requests that the THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK subordinate its Mortgage to that Mortgage being taken by said Lender.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said additional loan to said Borrower, THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK does hereby subordinate its Mortgage to that Mortgage taken by Lender and which secures said additional loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrower to THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advancements made by said Lender on the Note evidencing its loan.

IN WITNESS WHEREOF, THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK has caused this Subordination Agreement to be executed by on their behalf.

THIS, 10th day of January, 2012.

Authorized by: _____


SCOTT W. ELZA, PVTB AND

Authorized by: _____


DAVID R. BARRERA, JR., PVTB OFFICER

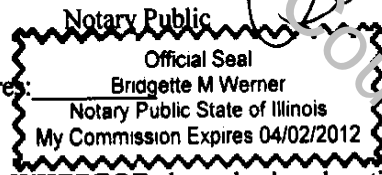
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STATE OF ILLINOIS, COUNTY OF COOK

On this 10th day of January, 2012, before me, the subscriber, personally appeared SCOTT W. ELZA, PVTB AMD, AND DAVID R. BARRERA, JR., PVTB OFFICER, of THE PRIVATEBANK AND TRUST COMPANY who I am satisfied is the person named in and who executed the within instrument, and thereupon she acknowledged that she did examine and read the same and did sign the foregoing instrument as her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.

Bridgette M. Werner



My Commission Expires: _____

IN WITNESS WHEREOF, the undersigned parties have consented to the contents, terms and conditions of the herein Subordination, this the ___ day of _____.

LENDER:

(SEAL) ATTEST

BY: _____

STATE OF ILLINOIS, COUNTY OF COOK

On this ___ day of _____, _____, before me, the subscriber, personally appeared _____, of JP MORGAN CHASE BANK N.A., ISACA who, I am satisfied is the person named in and who executed the within instrument, and thereupon he/she acknowledged that he/she did examine and read the same and did sign the foregoing instrument as his/her free act and deed, for the purposes therein expressed.

Given under my hand and official this ___ day of _____, _____.

Notary Public

My Commission Expires: _____

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LEGAL DESCRIPTION:

LOT 41 IN GALLAGHER AND HENRY'S ISHNALA SUBDIVISION, UNIT 2, BEING A SUBDIVISION OF PART OF THE NORTHEAST ¼ OF SECTION 36, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**7330 WEST KIOWA LANE
PALOS HEIGHTS, IL 60463**

PIN #23-36-214-023, VOL.152

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