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SUBORDINATION OF MORTGAGE



Doc#: 1205333106 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/22/2012 11:49 AM Pg: 1 of 2

Mail to:

JP Morgan Chase Bank NA

P.O. Box 8000

Monroe, IL 60515

This instrument prepared by:

Ronald Kopec
6218 S. Central Ave.
Chicago, IL 60638

WHEREAS, KEVIN M. MCGINLEY and KAREN L. MCGINLEY, husband and wife, by a Mortgage dated March 1, 2005 and recorded in the Recorder's Office of Cook County, Illinois on March 2, 2005 as Document number 0506108001 did convey unto Chicago Firefighters Credit Union, certain premises in Cook County, Illinois, described as follows:

LOT 10 AND THE NORTHWESTERLY 8 FEET OF LOT 11 IN WITTBOLD'S INDIAN BOUNDARY PARK NO 8, A SUBDIVISION OF PART OF FRACTIONAL SECTION 32 AND PART OF THE EASTERLY 1/2 OF VICTORIA POTHIER'S RESERVATION IN TOWNSHIP 41 NORTH RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX INDEX NO: 10-32-113-045-0000

PROPERTY ADDRESS: 6951 N. Caldwell, Chicago, Illinois 60646

to secure a note for Fourty Thousand and 00/100 dollars, (\$40,000.00) with interest, as provided therein.

WHEREAS, the aforesaid KEVIN M. MCGINLEY and KAREN L. MCGINLEY, by a Mortgage dated 7 day of February, 2012 did convey unto JP Morgan Chase NA the said premises to secure a note for ~~One Hundred Sixty Nine Thousand Five Hundred Twelve and 00/100 dollars (\$169,512.00)~~ with interest, payable as therein provided; and

ONE HUNDRED SIXTY SEVEN THOUSAND TWO HUNDRED TWENTY AND 00/100 DOLLARS (\$167,220.00)

WHEREAS, the note secured by the Mortgage first described is held by the Chicago Firefighters Credit Union, as sole owner, and not as agent for collection, pledge, or in trust for any person, firm or corporation;

WHEREAS, said owner agrees to subordinate the lien of the Mortgage first described to the lien of the Mortgage, held by JP Morgan Chase NA, secondly described.

THEREFORE, in consideration of the premises and the sum of ONE DOLLAR (\$1.00), to Chicago Firefighters Credit Union, in hand paid, the Chicago Firefighters Credit Union does hereby covenant and agree with JP Morgan Chase NA that the lien of the note

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owned by said Chicago Firefighters Credit Union and of the Mortgage, securing same shall be and remain at all times a second lien upon the premises thereby conveyed, subject to the lien of the Mortgage to the said JP Morgan Chase NA as aforesaid for all advances made or to be made on the note secured by the last named Mortgage and for all other purposes specified therein.

FURTHER, any default under the JC Morgan Chase NA documents shall be deemed a default under the Chicago Firefighters Credit Union documents. Neither, JP Morgan Chase NA or the Chicago Firefighters Credit Union shall commence a foreclosure action under its documents without giving the other thirty (30) days written notice thereof, during which period the other may, but is not required to cure the defect.

WITNESS, hand and seal of said Chicago Firefighters Credit Union, this 4TH day of JANUARY, 2012.

Chicago Firefighters Credit Union

By: Robert S. Reynolds

Its President

STATE OF ILLINOIS }
COUNTY OF COOK } SS

On the 4TH day of JANUARY, 2012, Robert S. Reynolds, known to me personally, to be President of the Chicago Firefighters Credit Union, and acknowledged and executed the foregoing document on behalf of the Chicago Firefighters Credit Union, as his free and voluntary act, for the purposes set forth therein.

Gloria L. Hnopsky
NOTARY PUBLIC

My commission expires 3/12/15

