

UNOFFICIAL COPY



Doc#: 1205456018 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/23/2012 09:29 AM Pg: 1 of 3

**SUBORDINATION OF LIEN
(ILLINOIS)**

Mail to: BMO Harris Bank N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

112304CL
CAMBRIDGE TITLE COMPANY
400 Central Avenue
Northfield, IL 60093

ACCOUNT # 6100512241

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded March 26th, 2009 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0908546033 made by Robert Klempert and Jane Klempert, BORROWER(S), to secure an indebtedness of ** \$100,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 02-23-311-044
Property Address: 731 S MICHIGAN CT, PALATINE, IL 60067

PARTY OF THE SECOND PART: INTERBANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 2nd day of February, 2012, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. 1205456017, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$417,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: January 23rd, 2012

Holly Martinez
Holly Martinez, Officer

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EXHIBIT A

LEGAL DESCRIPTION

LOT 6 IN MICHIGAN COURT, BEING A RESUBDIVISION OF LOTS 1 THRU 4 IN PLUM GROVE ROAD RESUBDIVISION OF LOTS 1 AND 2 IN BLOCK 7 OF ARTHUR T. MCINTOSH AND COMPANY'S PALATINE ESTATES, UNIT 1, BEING A SUBDIVISION OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 22 AND THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS, RECORDED JULY 2, 1926 AS DOCUMENT NUMBER 9328053 (RECORDED AS DOCUMENT NUMBER 0511745132 ON APRIL 27, 2005) ALSO; THE VACATED SOUTH 3 FEET OF MICHIGAN AVENUE LYING WEST OF THE EAST 39 FEET OF LOT 4 IN THE PLUM GROVE ROAD RE-SUBDIVISION, ALSO; THE WEST 205 FEET OF LOT 10 AND THE WEST 195 FEET OF LOT 11 IN BLOCK 7 OF ARTHUR T. MCINTOSH AND COMPANY'S PALATINE ESTATES, UNIT 1 OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 22 AND THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS RECORDED JULY 2, 1926 AS DOCUMENT NUMBER 9328053.

Commonly known as: 731 S. MICHIGAN CT., PALATINE, IL 60067

Permanent Index No.: 02-23-311-044-0000

Cook County Clerk's Office