iloo437/RT4/of/JL Ravenswood fitle Company LLC 319 W. Ontario Street Suite 2N-A Chicago, IL 60654

When Recorded Mail to:
North Shore Community
Bank & Trust Co.
7800 Lincoln Ave.
Skokie, IL 60077

Loan No. 0390025097-1

mentioned mortgage.

SUBORDINATION AGREEMENT

WHEREAS, Kathleen C. Malik, an unmarried woman, indebted by a Mortgage dated x December 5, 2011 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number _____ 1202404029 did mortgage unto Guaranteed Rate, Inc., ISAOA/ATIMA, a certain premises in Cook County, Illinois, described as: LOT 2 IN JOHN F. STROHM'S RESUBDY VISION OF LOT 49 IN MCGUIRE AND ORR'S OAKWOOD AVENUE SUBDIVISION OF LOTS 14 TO 19 INCLUSIVE (EXCEPT RAILROAD) IN BAXTER'S SUBDIVISION OF THE SOUTH SECTION OF WILMETTE RESERVATION IN TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PIN: 05-34-408-010-0000 Commonly known as: 923 Gregory Lane, Wilmette, Illinois 60091 to secure a note dated r 0 ecember 5, 2011 in the amount of \$405,000.00. WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of: A mortgage dated March 8, 2006 and recorded March 31, 2006, in the amount (14 orty Thousand and 00/100ths dollars (\$40,000.00) as document number 0609043128; Modified to Twenty Thousand and 00/100ths dollars (\$20,000.00) per modification of mortgage dated November 22, 2011 and recorded JANUARY 24, 2012, document number 1202404029 but is willing to subject and subordinate their right, interest and claim to the lien of the above

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UNOFFICIAL COPY

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of Guaranteed Rate, Inc., ISAOA/ATIMA as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 22nd day of November, 2011.

North Shore Community Bank & Trust Co.

By: Jacqueline K. Pearl, Assistant Vice President

State of Illinois County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Jacqueline K. Pearl, Assistant Vice President, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 22nd day of November, 2011.

Linda M. Maragos Notary Public

My Commission Expires 10/16/13

Prepared by: Linda Maragos North Shore Community Bank & Trust Co. 7800 Lincoln Avenue Skokie, IL 60077 "OFFICIAL SEAL"
LINDA M. MARAGOS
Notary Public, State of Illinois
My Commission Expires 10/16/13