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UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION



Doc#: 1205434095 Fee: \$42.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 02/23/2012 03:16 PM Pg: 1 of 3

UNITED STATES OF AMERICA,)
)
)
v.)
)
IGNACIO TORRES)
)
)
)
)

No. 11 CR 604-1
Judge Harry J. Leinenweber

FORFEITURE AGREEMENT

Pursuant to the Pretrial Release Order entered in the above-named case on February 22, 2012, and for and in consideration of bond being set by the Court for defendant IGNACIO TORRES in the amount of \$200,000, being fully secured by real property, **IGNACIO TORRES AND NOEMI LORENZANA (husband and wife) and GRANTOR(S)** hereby warrant and agree:

1. IGNACIO TORRES AND NOEMI LORENZANA warrant that they are the sole record owners and titleholders of the real property located at 2351 North Elston Avenue, Chicago, Illinois, and described legally as follows:

LOT 17 IN BLOCK 11 IN FULLERTON'S ADDITION TO CHICAGO IN SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 14-31-200-015-0000

IGNACIO TORRES AND NOEMI LORENZANA warrant that there is no outstanding mortgage against the subject property and that their equitable interest in the real property equals at least \$200,000.

2. IGNACIO TORRES AND NOEMI LORENZANA agree \$200,000 of their equitable interest in the above-described real property, may be forfeited to the United States of America,

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should the defendant IGNACIO TORRES fail to appear as required by the Court or otherwise violate any condition of the Court's order of release. IGNACIO TORRES AND NOEMI LORENZANA further understand and agree that, if the defendant IGNACIO TORRES should violate any condition of the Court's release order, and their equity in the property is less than \$200,000 they will be liable to pay any negative difference between the bond amount of \$200,000 and their equitable interest in the property, and IGNACIO TORRES AND NOEMI LORENZANA hereby agree to the entry of a default judgment against them for the amount of any such difference. IGNACIO TORRES AND NOEMI LORENZANA have received a copy of the Court's release order and understand its terms and conditions. Further, the sureties understand that the only notice they will receive is notice of court proceedings.

3. IGNACIO TORRES AND NOEMI LORENZANA further agree to execute a quit claim deed in favor of the United States of America which deed shall be held in the custody of the Clerk of the United States District Court, Northern District of Illinois, until further order of the Court. IGNACIO TORRES AND NOEMI LORENZANA understand that should defendant IGNACIO TORRES fail to appear or otherwise violate any condition of the Court's order of release, the United States may obtain an order from the Court authorizing the United States to file and record the above-described deed, and to take whatever other action that may be necessary to perfect its interest in the above-described real property and satisfy the obligation arising from a breach of the bond.

4. IGNACIO TORRES AND NOEMI LORENZANA further agree that they will maintain the subject property in good repair, pay all taxes and obligations thereon when due, and will take no action which could encumber the real property or diminish their interest therein, including


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any effort to sell or otherwise convey the property without leave of Court.


5. IGNACIO TORRES AND NOEMI LORENZANA further understand that if they have knowingly made or submitted or caused to be made or submitted any false, fraudulent or misleading statement or document in connection with this Forfeiture Agreement, or in connection with the bond set for defendant IGNACIO TORRES they are subject to a felony prosecution for making false statements and making a false declaration under penalty of perjury. IGNACIO TORRES AND NOEMI LORENZANA agree that the United States shall file and record a copy of this Forfeiture Agreement with the Cook County Recorder of Deeds as notice of encumbrance in the amount of the bond.

6. IGNACIO TORRES AND NOEMI LORENZANA hereby declare under penalty of perjury that they have read the foregoing Forfeiture Agreement in its entirety, and the information contained herein is true and correct. Failure to comply with any term or condition of this agreement will be considered a violation of the release order authorizing the United States to request that the bond posted for the release of the defendant be revoked.

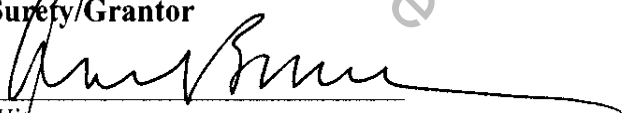
Date: 2-22-12


IGNACIO TORRES
Surety/Grantor

Date: 2-22-12


NOEMI LORENZANA
Surety/Grantor

Date: 2-22-12


Witness

Prepared By and Return to:
Bissell, United States Attorney's Office
219 S. Dearborn Street, 5th Floor
Chicago, Illinois 60604