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1205439128

Prepared by and when recorded
Mail to: TCF NATIONAL BANK
800 BURR RIDGE PARKWAY
BURR RIDGE IL 60527

Doc#: 1205439128 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/23/2012 01:33 PM Pg: 1 of 4

Property of Cook County Clerk's Office

13061556

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Account Number: XXXXXXXXX4335XXXX

Reference Number:

SUBORDINATION AGREEMENT INDEX AS A MODIFICATION OF CONSUMER LOAN MORTGAGE

Effective Date: 02/02/2012

Borrower(s): Tracy Wais

Senior Lender: Citibank, N.A.

Subordinating Lender: TCF National Bank

Property Address: 1406 W Foster Ave Chicago IL 60640

PIN# 14-08-124-057-1008

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THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above but contingent upon the Subordinating Lender's receipt of \$300.00 from the Senior Lender, is made by the Subordinating Lender in favor of the Senior Lender named above.

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Tracy Wais (individually and collectively the "Borrower") own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a COMMANDCREDIT PLUS MORTGAGE given by the Borrower, covering that real property, more particularly described as follows:

See Attached

which document is dated 7th day of December, 2007 filed of record on 21st day of December, 2007 with the County Recorder of Cook County, Illinois as Document No.0735534008, in the amount of \$25,000.00 (the "Existing Security Instrument"). The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to Borrower by Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$172,630.00 (the "New Loan or Amended Loan") to the Borrower, provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

A. Agreement to Subordinate

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

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Nonwaiver – This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election under the New Security Instrument or related documents shall affect this Agreement.

Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

C. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer has set its hand and seal as of the Effective Date above unless otherwise indicated. If the New Loan or Amended Loan exceeds \$172,630.00, or if the Subordinating Lender does not receive \$300.00 from the Senior Lender, this Subordination Agreement is VOID.

SUBORDINATING LENDER:

TCF National Bank

By *Jeff M. Mellers*
(Signature)

02/02/2012
Date

Jeff Mellers
(Printed Name)

Vice President Business Development
(Title)

STATE OF ILLINOIS)
SS
COUNTY OF COOK)

The foregoing instrument was acknowledged before me on this 2nd day of February, 2012 by Jeff Mellers, Vice President Business Development of TCF National Bank, a national banking association, on behalf of the association.

Diane M. Jacobi
Notary Public



My Commission Expires: 5-20-2015

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LEGAL DESCRIPTION:

The South 5 2/3 feet of Lot 7 and all of Lots 8, 9 and 10 in Block 4 in Zero Park being Zero Marx Subdivision of Blocks 1, 2, 3 and 4 of S.H. Kerfoots Resubdivision of Lots 1 to 20 inclusive in Louis E Henry's Subdivision of Section 08, Township 40 North, Range 14, East of the Third Principal Meridian

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