



Doc#: 1205835068 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 02/27/2012 02:43 PM Pg: 1 of 1

Prepared by  
RETURN TO:

HealthCare Associates Credit Union  
1151 E Warrenville Road  
P.O. Box 3053  
Naperville IL 60566-7053

**SUBORDINATION**  
**AGREEMENT**

Whereas, HealthCare Associate, Credit Union possesses a valid and enforceable lien against the following described real property located in the County of COOK, State of Illinois, to wit:

LOT 9 IN BLOCK 2 IN BUCKINGHAM'S 2<sup>ND</sup> ADDITION TO LAKE IN THE NORTH EAST ¼ OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

STC 643377  
2012

Tax I.D.#: 14-20-217-008-0000

commonly known as: 3747 N CLIFTON AVENUE, CHICAGO, IL 60613-3811 as evidenced by a mortgage, dated 03/02/2004 and filed of record in the Office of the Recorder, COOK County, a document no. 0408301223 and whereas LEE W LONDON AND SHIRLEY R LONDON, HUSBAND AND WIFE, owner(s) of the above described real property, has/have applied for a loan from PERL MORTGAGE INC. its successors and / or assigns, as their interests may appear.

Whereas, PERL MORTGAGE INC. its successors and / or assigns as their interests may appear, has indicated that it is unwilling to accept a mortgage upon the above described real property in the amount of \$262,000.00 as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded \_\_\_\_\_ as document no. Concurrent Mtg.

Now therefore, in consideration of the premises and as an inducement to PERL MORTGAGE INC. its successors and / or assigns, as their interests may appear, to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of PERL MORTGAGE INC. its successors and / or assigns, as their interests may appear, against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Lending Manager and its Senior Vice President/COO here unto affixed this 26th day of January, 2012

HealthCare Associates Credit Union  
By: Jean Morris Its Lending Manager  
By: Todd Niedermeier Its Senior Vice President/COO

County of DuPage SS:

The foregoing instrument was acknowledged before me this 26th day of January, 2012, by Jean Morris and Todd Niedermeier, on behalf of the corporation.

My Commission Expires: 10/26/2012

Amy Croce  
Amy Croce - Notary

STEWART TITLE COMPANY  
2055 West Army Trail Road, Suite 110  
Addleon, IL 60101  
630-889-4000



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P I  
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