## **UNOFFICIAL COPY**

#### **RECORDATION REQUESTED BY:**

OXFORD BANK & TRUST Corporate Office 1111 W. 22nd Street, Suite 800 Oak Brook, IL 60523

WHEN RECORDED MAIL TO:

OXFORD BANK & TRUST Corporate Office 1111 W. 22nd Street, Suite 800

Oak Brook, II 69523

SEND TAX NOTICES TO:
OXFORD BANK & IRUST
Corporate Office
1111 W. 22nd Street, Suite
800

Oak Brook, IL 60523

Doc#: 1206008325 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 02/29/2012 02:17 PM Pg: 1 of 4

FOR RECORDER'S USE ONLY

CTIC-HE

This Modification of Mortgage prepared by:

Rebecca Lynd, Document Processor - 7551397-3 - GAB

OXFORD BANK & TRUST

1111 W. 22nd Street, Suite 800

Oak Brook, IL 60523

H25277541

ORIGINAL

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 1, 2012, is made and executed between 1631 E. 83RD Street, LLC, An Illinois Limited Liability Company, whose address is 1725 c. 79th Street, Chicago, IL 60649 (referred to below as "Grantor") and OXFORD BANK & TRUST, whose address is 1111 W. 22nd Street, Suite 800, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 23, 2009 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage Recorded on January 27, 2009 by the Cook County Recorder as Document Vo. 0902718034.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 9 AND 10 IN BLOCK 1 IN SOUTHLAWN HIGHLANDS, BEING H.C. MYER'S SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 36, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, [EXCEPT THAT PART TAKEN FOR STONY ISLAND AVENUE] IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1631-33 E. 83rd Street , Chicago, IL 60617. The Real Property tax identification number is 20-36-300-016-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extend the maturity date of the promissory note from February 1, 2012 to February 1, 2015. The interest rate is being changed from a fixed rate of 6.00% to a fixed rate of 6.75%. The loan will now be amortized over twenty five years. Principal and interest payments in the amount of \$2,179.59 will be due on the 1st

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#### MODIFICATION OF MORTGAGE

Loan No: 7551397-3 (Continued)

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of each month beginning on March 1, 2012 and will continue until paid in full or loan maturity. All other terms and conditions will remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lander that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 1. Oct Colling Clert's Office 2012.

**GRANTOR:** 

1631 E. 83RD STREET, LL

Alen Ledic, Member of 1631 E. 83rd Street, LLC

Bv:

Irena Ledic, Member of 1631 E. 83rd Street, LLC

LENDER:

**OXFORD BANK & TRUST** 

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# UNOFFICIAL CO MODIFICATION OF MORTGAGE

(Continued) Loan No: 7551397-3

LIMITED LIABILITY COMPAN	Y ACKNOWLEDGMENT
STATE OF Level	)
	) SS
COUNTY OF Cook	)
On this day of	before me, the undersigned Notary
executed the Modification of Mortgage and acknowledged deed of the limited liability company, by authority of sagreement, for the uses and purposes therein mentioned execute this Modification and in fact executed the Modification and in fact executed the Modification and For the State of	tatute, its articles of organization or its operating d, and on oath stated that they are authorized to tion on behalf of the limited liability company.  Residing at
	AT COM TO OFFICE

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## **MODIFICATION OF MORTGAGE**

Loan No: 7551397-3	(Continued)	Page 4
	LENDER ACKNOWLEDGMENT	
STATE OF JL		
COUNTY OF Dolage	) SS )	
authorized agent for O and acknowledged said inferement authorized by OXFORD BANK & Ti therein mentioned, and on oath stee executed this said instrument on be by William By Wil	Residing at	n and foregoing instrument FORD BANK & TRUST, duly , for the uses and purposes
Notary Public in and for the State of My commission expires	3 -16 - 2013 "OFFICIAL SE, MICHELLE KR Notary Public, State of My Commission Expires	AS S
	0.004 Copr. Harland Financial Sciutions, Inc. IL f:\APPS\CFIGSS\CFI\LPL\G201.FC TR-8402	<del>_</del>