FEBRUARY NATIONAL TITLE 66,0000346

UNOFFICIAL COPY

RECORDATION REQUESTED BY: STATE BANK OF THE LAKES ANTIOCH 440 LAKE STREET ANTIOCH, IL 60002

WHEN RECORDED MAIL TO: STATE BANK OF THE LAKES ANTIOCH 440 LAKE STREET

ANTIOCH, IL 60002



Doc#: 1206146020 Fee: \$46.25 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Cook County Recorder of Deeds
Date: 03/01/2012 10:33 AM Pg: 1 of 4

FOR RECORDER'S USE ONLY

ILY Y

This Modification of Mortgage prepared by:

Lynn Haaker
STATE BANK OF THE LAKES
440 LAKE STREET
ANTIOCH, IL 60002

PADELITY NATIONAL TITLE 66000346

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 1, 2012 is made and executed between Warsue L.L.C., whose address is 36219 N. Falcon Drive, Ingleside, IL 60041 (referred to below as "Grantor") and STATE BANK OF THE LAKES, whose address is 440 LAKE STREET, ANTIOCH, IL 60002 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated 'anuary 27, 2009 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

A Mortgage and Assignment of Rents dated January 27, 2009 recorded as document numbers 0906505005 and 0906505006 by the Cook County Recorder of Deeds, State of Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT 2 AND THE EXCLUSIVE RIGHT TO USE LIMITED COMMON ELEMENT P-2 TOGET ER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 1456 WASHTENAW CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 0626431085, IN THE NORTHWEST ¼ OF THE NORTHEAST ¼ OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

** THIS IS NOT HOMESTEAD PROPERTY**

The Real Property or its address is commonly known as 1456 Washtenaw, Unit #2, Chicago, IL 60622. The Real Property tax identification number is 16-01-209-041-1002.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date is hereby permanently removed.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

FADELITY NATIONAL TITLE 66000346

1206146020 Page: 2 of 4

Supplementary of the supplemen

Loan No: 46351-22803 (Continued) Page 2

performance of the Mortgage as changed above not obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent accoms.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 1. 2012.

GRANTOR:

WARSUE L.L.C.

MANAGER of WARSARLLC Sue County Clarks Office

Warren W. Schumacher, Jr., Manager of Marsue L.L.C.

LENDER:

STATE BANK OF THE LAKES

Bradley C. Kranich, Vice President

1206146020 Page: 3 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT			
COUNTY OF) SS) SS) DO D before Schumacher, Jr. Manager of Warsue L.L. ted liability company that executed the M e free and voluntary act and deed of the nization or its operating agreement, for th or she is authorized to execute this Modif liability company. Residing at OFFICIAL ANN MIL NOTARY PUBLIC, STA MY COMMISSION EXP	me, the undersigned Notary C., and known to me to be a flodification of Mortgage and limited liability company, by e uses and purposes therein fication and in fact executed SEAL" LER TE OF ILLINOIS	

1206146020 Page: 4 of 4

UNOFFICIAL COPY MODIFICATION OF MORTGAGE

Loan No: 46351-22803	(Continued)	Page 4
The state of the s	LENDER ACKNOWLEDGMENT	
STATE OF	<u> </u>	
ł) SS	
COUNTY OF LAKE)	
STATE BANK OF THE LAKES the instrument to be the free and vol STATE BANK OF THE LAKES thromentioned, and on oath stated that this said instrument on behalf of State of the St	Residing at OFFIC ANN NOTARY PUBLIC	nt and acknowledged said LAKES, duly authorized by uses and purposes therein
	00.003 Copr. Harland Financial Solutions, Inc. ed IL C:\CFI\LPL\G201.FC TR-10502 PR-16	Ŭ