



Doc#: 1206242085 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/02/2012 11:37 AM Pg: 1 of 3

This instrument was prepared by:
Green Tree Servicing LLC

When Recorded return to:
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road T316
Tempe, AZ 85283

SUBORDINATION OF MORTGAGE

MERS Phone 1-888-679-6377
MIN# 100038500010086224

Acct# 89900487

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or aforementioned subordination conditions are not met.

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, Molton, Allen & Williams Mortgage Co. LLC, and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a mortgage in the amount of \$28,000.00 dated August 17, 2005 and recorded October 4, 2005, as Instrument No. 0527735606, Book N/A, Page N/A, hereinafter referred to as "Existing Mortgage", on the following described property,

Property Description:

PARCEL 1:
UNIT NO. 302 & P-28 IN THE ONE SOUTH LEAVITT CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: PARTS OF LOTS 1 TO 6, BOTH INCLUSIVE, IN ABNER TAYLOR'S MADISON STREET SUBDIVISION OF THAT PART OF THE WEST 2.5 CHAINS OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0412744053, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:
EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR INGRESS, EGRESS, USE AND ENJOYMENT AS SET FORTH IN AND CREATED BY DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND RECIPROCAL EASEMENTS RECORDED AS DOCUMENT NUMBER 0412744052.

TAX NUMBER: 17-18-102-001-0000

Property Address: 1 South Levitt Street #302, Chicago, Illinois 60612

WHEREAS, Green Tree Servicing LLC, is the servicer or sub-servicer, hereinafter referred to as "Servicer", for the note that is secured by the Existing Mortgage;

MERS Subordination - Mortgage

BOX 334 CT

888 3182 000 2062

S Y
P 3
S N
SC Y
INT 00

UNOFFICIAL COPY

WHEREAS, Vincent Gendusa, unmarried and Hady Salazar, unmarried, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

WHEREAS, it is necessary that the new lien to JPMorgan Chase Bank, N.A., its successors and/or assigns, which secures a note in the amount not to exceed two hundred eight thousand eight hundred Dollars and 00/100 (\$208,800.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question,

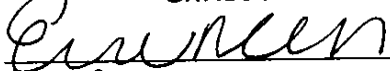
WHEREAS, MERS and the Servicer are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Servicer hereby subordinate the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Mortgage Electronic Registration Systems, Inc.


Robin D. Bryant, Assistant Secretary


Witness 1 Christian Medina

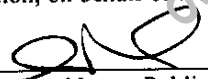

Witness 2

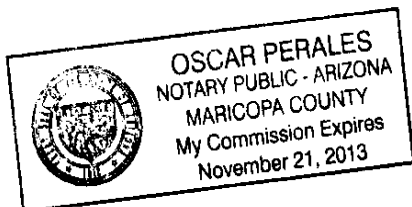
Erin Nelson

STATE OF ARIZONA

COUNTY OF MARICOPA

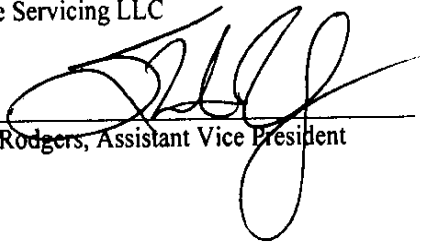
The foregoing instrument was acknowledged before me this 2/16/12 by Robin D. Bryant, Assistant Secretary of Mortgage Electronic Registration Systems, Inc., a Delaware corporation, on behalf of the corporation.

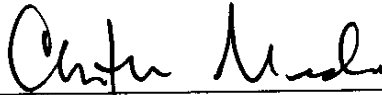

Oscar Perales, Notary Public
Commission Number 257232

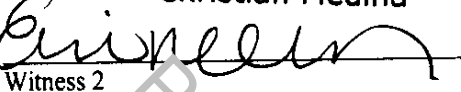


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Green Tree Servicing LLC


Stephanie Rodgers, Assistant Vice President

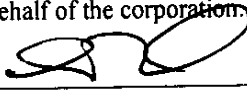

Witness 1 Christian Medina


Witness 2
Erin Nelson

STATE OF ARIZONA

COUNTY OF MARICOPA

The foregoing instrument was acknowledged before me this 2/16/12 by Stephanie Rodgers, Assistant Vice President of Green Tree Servicing LLC a Delaware corporation, on behalf of the corporation.


Oscar Perales, Notary Public
Commission Number 257232

