

UNOFFICIAL COPY



Doc#: 1206246019 Fee: \$60.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/02/2012 12:30 PM Pg: 1 of 2

SUBORDINATION
OF LIEN
ONE MORTGAGE
TO ANOTHER

For Recorder's Use On

28

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 9th, day of February, 2012 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated June 18th, 2009 and given by David A. Swanson and Lori A. Swanson ("Borrower") and filed/recorded June 29th, 2009 on as Document Number 0918049055 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

LOT 35 IN WILLOW BAY SUBDIVISION, BEING A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 27 Willow Drive, South Barrington Illinois 60010
P.I.N. #08 11-309-025-0000

B. Prospect Mortgage, LLC, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$402,000.00, secured by a mortgage filed on March 2, 2012 as Document No. 1206246018 on the described property.

C. "Mortgagee" will not make the loan to the "Borrower" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

By:
Name: RICHARD EDWARDS
Title: Senior Vice President, Lending

State of Illinois}
County of LAKE}

The foregoing instrument was acknowledged before me this 9th, day of February 2012 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.

Notary Signature

Notary Seal

Record and Return To:
Norberto Salgado
Great Lakes Credit Union
2525 Green Bay Road
North Chicago, IL 60064



Sublety 5/20/12 579

UNOFFICIAL COPY



FIDELITY NATIONAL TITLE INSURANCE COMPANY

203 N. LASALLE ST., SUITE 2200, CHICAGO, ILLINOIS 60601

PHONE: (312) 621-5000

FAX: (312) 621-5033

ORDER NUMBER: 2011 052002519 UOC
STREET ADDRESS: 27 WILLOW BAY DRIVE

CITY: SOUTH BARRINGTON
TAX NUMBER: 01-34-203-004-0000

COUNTY: COOK COUNTY

LEGAL DESCRIPTION:

LOT 35 IN WILLOW BAY SUBDIVISION, BEING A SUBDIVISION OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office