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Doc#: 1206216022 Fee: \$52.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 03/02/2012 10:18 AM Pg: 1 of 8

THIS DOCUMENT PREPARED BY AND UPON RECORDING MAIL TO:

Brandon R. Calvert, Esq. Charity & Associates, P.C. 20 N. Clark Street, Suite 1150 Chicago, Illinois 60 162

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#### TWENTY-FIFTH MODIFICATION AND SUPPLEMENT TO MORTGAGE

THIS TWENTY-FIFTH MODIFICATION AND SUPPLEMENT TO MORTGAGE ("Modification Agreement") is made and entered into as of the 13<sup>th</sup> day of February, 2012 by and between RDG FUND-1 LLC, an Illinois limited liability company (the "Borrower") with an address at 150 N. Wacker Drive, Suite 650, Chicago, Illinois 60606, and THE NORTHERN TRUST COMPANY, an Illinois banking corporation (the "Lender"), with an office at 50 Scuth LaSalle St., Chicago, Illinois 60603.

#### RECITALS

- As Lender and Borrower have entered into that certain Second Amended Loan and Security Agreement dated as of August 20, 2009, as amended by that certain Third Amended Loan and Security Agreement dated as of July 27, 2010, as amended by that certain Fourth Amended Loan and Security Agreement dated as of November 30, 2010, as amended by that certain Figh Amended Loan and Security Agreement dated as of November 28, 2011 (collectively the "Loan Agreement.") under which Lender agreed to make a loan or loans in the aggregate to the Borrower on a revolving basis of to the maximum principal amount of Four Million and No/100 Dollars (\$4,000,000.00) (the "Loan"). Pursuant to the Loan Agreement, the Borrower has executed that certain Second Amended and Restated Revolving Note dated August 20, 2009 executed by Borrower in favor of Lender in the original principal amount of Four Million and 30/100 Dollars (\$4,000,000.00), as amended by that certain Third Amended and Restated Revolving Note dated as of November 30, 2010, as amended by that certain Fourth Amended and Restated Revolving Note dated as of November 30, 2010, as amended by that certain Fifth Amended and Restated Revolving Note dated as of November 30, 2010, as amended by that certain Fifth Amended and Restated Revolving Note dated as of November 30, 2010, as amended by that certain Fifth Amended and Restated Revolving Note dated as of November 30, 2010 (collectively the "Note").
- B. As security for the Liabilities (as defined in the Mortgage), Borrower executed that certain Mortgage (including Security Agreement, Fixture Filing and Assignment of Rents and Leases) dated October 7, 2009 and recorded on October 16, 2009 in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0928944018, as modified by the First Modification and Supplement to Mortgage dated October 19, 2009 and recorded on October 26, 2009 as Document Number 0929926104, as modified by the Second Modification and Supplement to Mortgage dated November 10, 2009 and recorded on November 13, 2009 as Document Number 0931734072, as modified by the Third Modification and Supplement to Mortgage

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dated December 9, 2009 and recorded on December 14, 2009 as Document Number 0934804143, as modified by the Fourth Modification and Supplement to Mortgage dated February 11, 2010 and recorded on February 19, 2010 as Document Number 1005035068, as modified by the Fifth Modification and Supplement to Mortgage dated April 19, 2010 and recorded on April 26, 2010 as Document Number 1011611008, as modified by the Sixth Modification and Supplement to Mortgage dated June 21, 2010 and recorded on July 1, 2010 as Document Number 1018226028, as modified by the Seventh Modification and Supplement to Mortgage dated July 19, 2010 and recorded on August 16, 2010 as Document Number 1022812129, as modified by the Eighth Modification and Supplement to Mortgage dated August 12, 2010 and recorded on August 27, 2010 as Document Number 1023933110, as modified by the Ninth Modification and Supplement to Mortgage dated August 27, 2010 and recorded on September 9, 2010 as Document Number 1025241067, as modified by the Tenth Modification and Supplement to Mortgage dated September 13, 2010 and recorded on September 27, 2010 as Document Number 1027033037, as modified by the Eleventh Modification and Supplement to Mortgage dated September 24, 2010 and recorded on October 6, 2010 as Document Number 1027910036, as modified by the Twelfth Modification and Supplement to Mortgage dated November 8, 2010 and recorded on November 18, 2010 as Document Number 1032229121, as modified by the Thirteenth Modification and Supplement to Mortgage dated January 21, 2011 and recorded on February 4, 2011 as Document Number 1103522012, as modified by the Fourteenth Modification and Supplement to Mortgage dated February 1, 2011 and recorded on February 22, 2011 as Document Number 1105341078, as modified by the Fifteenth Modification and Supplement to Mortgage dated March 19, 2011 and recorded on March 29, 2011 as Document Number 110884 030, as modified by the Sixteenth Modification and Supplement to Mortgage dated April 8, 2011 and record don April 20, 2011 as Document Number 1111041000, as modified by the Seventeenth Modification and Supplement to Mortgage dated April 21, 2011 and recorded on May 4, 2011 as Document Number 1112431003, as modified by the Eighteenth Modification and Supplement to Mortgage dated August 11, 2011 and recorded on August 22, 2011 as Document Number 1123444009, as modified by the Nineteenth Modification and Supplemen' to Mortgage dated September 2, 2011 and recorded on September 19, 2011 as Document Number 1126231055 as modified by the Twentieth Modification and Supplement to Mortgage dated October 19, 2011 and recorder on November 1, 2011 as Document Number 1130510052, as modified by the Twenty-First Modification and Supplement to Mortgage dated November 14, 2011 and recorded on December 21, 2011 as Document Number 1125512022, as modified by the Twenty-Second Modification and Supplement to Mortgage dated December 1.2011 and recorded on January 5, 2012 as Document Number 1200522047, as modified by the Twenty-Thir Modification and Supplement to Mortgage dated January 3, 2012 and recorded on January 20, 2012 as Document Number 1202042031, as modified by the Twenty-Fourth Modification and Supplement to Mortgage dated January 24, 2012 and recorded on February 21, 2012 as Document Number 1205204166 (the "Mortgage"), granting a first mortgage lien and security interest in certain real property described in the Mortgage (the "Or gip J Property").

- C. The Borrower owns certain other real property, as more particularly described on Exhibit A attached hereto and made a part hereof (the "Additional Property"), and desires that such Additional Property secure the Liabilities.
- D. The Lender and Borrower desire by this Modification Agreement to amend and supplement the Mortgage and to grant a mortgage and security interest in the Additional Property to Lender as security for the Liabilities and to provide that the Additional Property shall be subject to all provisions, conditions and restrictions of the Mortgage. The Lender and the Borrower are entering into this Modification Agreement to effectuate such amendment.

**NOW THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Lender and Borrower hereby agree as follows:

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hereby acknowledged, the Lender and Borrower hereby agree as follows:

- 1. **Defined Terms.** All capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Mortgage.
- 2. <u>Amendment and Supplement.</u> Notwithstanding anything to the contrary contained in the Mortgage, the Mortgage is hereby amended and supplemented as follows:
- (a) The Borrower hereby bargains, grants, conveys, warrants, mortgages and sells unto the Lender a first priority lien and security interest in and to the Additional Property to the same extent as the Original Property. The Additional Property is hereby subject to all of the terms, provisions, covenants, and restrictions contained in the Mortgage.
- (b) The term "Collateral" as defined in the Loan Agreement, the term "Premises" as defined in the Mortgage and all other references in the Related Documents (as defined in the Mortgage) to the real property covered by the Mortgage, are hereby amended and supplemented to include the Original Property and the Additional Property.
- 3. Except as and to the extent amended by this Modification Agreement, the Mortgage and the other Related Documents and all terms, conditions and provisions thereof shall, in all respects, remain unmodified and unchanged and are here by eaffirmed, ratified and confirmed and shall remain in full force and effect.
- 4. The Mortgage, as hereby amended, shall continue to secure repayment of the Liabilities without loss of priority.
- 5. All references in the Loan Agreement, Note and other Related Documents to the Mortgage shall be deemed to refer to the Mortgage as modified by this Modification Agreement.
- 6. Borrower agrees to pay all costs and expenses incurred in connection with this Modification Agreement, including, without limitation, attorney's fees incurred by Lender in the preparation, negotiation and execution of this Modification Agreement.
- 7. This Modification Agreement has been executed by the Borrower and delivered to and executed by Lender in the State of Illinois and shall be construed in accordance with and governed by the internal laws of the State of Illinois.
- 8. In the event of a conflict or inconsistency between the provisions of the Morigage and the provisions of this Modification Agreement, the provisions of this Modification Agreement shall control.
- 9. This Modification Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.
- 10. This Modification Agreement may be executed in two or more counterparts, each of which shall be deemed an original, and all of which, when taken together, shall constitute a single agreement.

[Signatures appear on the following page]

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IN WITNESS WHEREOF, this Modification Agreement is executed as of the date first above written.

LENDER:

THE NORTHERN TRI an Illinois banking co

By:

Nan. Its:

Office

Office

Office

By: Residential Dynamics Group LLC, its Manager

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) SS	
COUNTY OF COOK )	
certify that OCC Cross and a Northern Trust Company, an Illinois banking corporation, p be the person whose name is subscribed to the foregoing instacknowledged that they signed and delivered the said instaction voluntary act and as the free and voluntary act said corporation.	trument, appeared before me this day in person and rument pursuant to authority, as his/her free and tion, for purposes therein set forth.
Given under my hand and notarial seal this 13 d	ay of February, 2012.  Notary Public
My commission expires:	(
10-09-2015	
(SEAL)	OFFICIAL SEAL GABRIEL GERENA Notary Public - State of Illinois y Commission Expires Oct 9, 2015
STATE OF ILLINOIS )	
) SS COUNTY OF COOK )	1/2×
I, the undersigned, a notary public in and for said C Yung Bong Lim, a manager of Residential Dynamics Group company is the manager of RDG Fund-1 LLC, an Illinois I (or satisfactorily proven) to be the person whose name is before me this day in person and acknowledged that they signuthority, as his free and voluntary act and as the free and voluntary.	p LLC, an Illinois limited liability company, which imited liability company, personally known to me subscribed to the foregoing instrument, appeared and delivered the said instrument pursuant to bluntary act said company, for purposes therein see
Given under my hand and notarial seal this	lay of February, 2012.
-	Notary Public
My commission expires:	
(SEAL)	

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## **UNOFFICIAL COPY**

IN WITNESS WHEREOF, this Modification Agreement is executed as of the date first above written.

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THE NORTHERN TRUST COMPANY, an Illinois banking corporation

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	By: Residential Dynamics Group LLC, its Mana
	Pro Contraction of the Contracti
4	Name: Yung Bong Lim
	lts: Manager
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By: Residential Dynamics Group LLC, its Manager

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STATE OF ILLINOIS )	
) SS COUNTY OF COOK )	
I, the undersigned, a notary public in ar	nd for said County, in the State aforesaid, do hereby of The
certify that	nstrument, appeared before the this day in person and instrument pursuant to authority, as his/her free and oration, for purposes therein set forth.
%	
My commission expires:	Notary Public
Or	
(SEAL)	
(SEAL)  STATE OF ILLINOIS ) SS COUNTY OF COOK )  I, the undersigned, a notary public in and for sai	O4/2×
I, the undersigned, a notary public in and for sai Yung Bong Lim, a manager of Residential Dynamics Gr company is the manager of RDG Fund-1 LLC, an Illino (or satisfactorily proven) to be the person whose name before me this day in person and acknowledged that they authority, as his free and voluntary act and as the free an	bis limited liability company, personally known to me is subscribed to the foregoing instrument, appeared y signed and delivered the said instrument pursuant to
forth.	O <sub>E</sub>
Given under my hand and notarial seal this 13	Motary Public
My commission expires:	
Cle 15/2013	
(SEAL)  JESSICA E. WISH  Notary Public - State of Illinois  My Commission Expires Jun 15, 2013	

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#### **EXHIBIT A** LEGAL DESCRIPTION OF ADDITIONAL PROPERTY

#### 188 E. BURLINGTON STREET, RIVERSIDE, ILLINOIS

LOT 728 BLOCK 6 IN THIRD DIVISION OF RIVERSIDE IN SECTION 36 TOWNSHIP 39 NORTH RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS Dearth Or Cook County Clark's Office

PIN: 75-37-207-040-000