



1206231114

PREPARED BY:
PATTERSON, ROLLINS & KURTZ, LLC
R. Bruce Patterson
2401 West White Oaks Drive
Springfield, Illinois 62704

Doc#: 1206231114 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/02/2012 04:17 PM Pg: 1 of 2

WHEN RECORDED MAIL TO:
PATTERSON, ROLLINS & KURTZ, LLC
R. Bruce Patterson
2401 West White Oaks Drive
Springfield, Illinois 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

HKR INVESTMENT HOLDINGS, LLC, (hereinafter referred to as "Grantor"), has given a mortgage to secure a loan made by CHARTER ONE, A DIVISION OF RBS CITIZENS, N.A. (hereinafter referred to as "Bank"), who maintains an office at 71 SOUTH WACKER DRIVE CHICAGO Illinois. The mortgage recorded on JULY 7, 2011 as Document number 1118804048 creates a lien on real estate in COOK County located at 4130 S. MORGAN STREET, CHICAGO, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a junior lien on the same property.

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

2/29/12
Date

By: [Signature]
Phil Maton, Chief Credit Officer

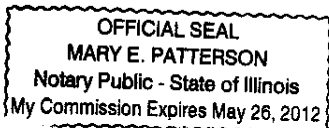
Attest: [Signature]

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, MARY E. PATTERSON, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Phil Maton, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 29 day of February, 2012.

[Signature]
NOTARY PUBLIC



UNOFFICIAL COPY

EXHIBIT "A"

A PARCEL OF LAND CONSISTING OF A PART OF EACH OF LOTS 2 AND 4 IN STOCK YARDS SUBDIVISION OF THE EAST 1/2 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID PARCEL OF LAND BEING BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF THE NORTH 1192 FEET OF SAID EAST 1/2 OF SECTION 5 WITH THE WEST LINE OF THE EAST 1370.35 FEET OF SAID EAST 1/2 OF SECTION 5 AND RUNNING THENCE SOUTH ALONG THE WEST LINE OF THE EAST 1370.35 FEET AFORESAID A DISTANCE OF 461.57 FEET TO A POINT WHICH IS 3666 FEET NORTH FROM THE SOUTH LINE OF SAID EAST 1/2 OF SECTION 5; THENCE SOUTH WESTWARDLY ALONG A STRAIGHT LINE A DISTANCE OF 35.31 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH 3641 FEET OF SAID EAST 1/2 OF SECTION 5 WHICH POINT IS 1395.35 FEET WEST FROM THE EAST LINE OF SAID EAST 1/2 OF SECTION 5; THENCE WEST ALONG THE NORTH LINE OF THE SOUTH 3641 FEET AFORESAID A DISTANCE OF 698 FEET TO ITS INTERSECTION WITH THE WEST LINE OF THE EAST 2093.35 FEET OF SAID EAST 1/2 OF SECTION 5; THENCE NORTH ALONG THE WEST LINE OF THE EAST 2093.35 FEET AFORESAID A DISTANCE OF 485.77 FEET TO ITS INTERSECTION WITH THE SOUTH LINE OF THE NORTH 1192 FEET OF SAID EAST 1/2 OF SECTION 5 AND THENCE EAST ALONG THE SOUTH LINE OF THE NORTH 1192 FEET AFORESAID A DISTANCE OF 723 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 4130 S. MORGAN STREET, CHICAGO, IL 60609
PIN: 20-05-200-042-0000

Office of Cook County Clerk's Office