

STATE OF ILLINOIS)  
)  
COUNTY OF COOK )

When Recorded Return To:  
Indecomm Global Services  
2925 Country Drive  
St. Paul, MN 55117

77456539-02

**AGREEMENT TO SUBORDINATE**

THIS AGREEMENT MADE October 10, 2011, BETWEEN, **Angelo A. Bonadonna and Loretta K. Bonadonna, his wife, in joint tenancy**, referred to as "Owner" and **First Northern Credit Union**, hereinafter referred to as "Mortgagee".

**WITNESETH:**

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Thirty Thousand Dollars and 00/00 (\$30,000.00) and interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated February 18, 2011 and recorded on March, 21 2011 in the office of the Recorder of Cook County, Illinois as Document Number 1108003040 and covering the following described premises:

**Legal Description:**

LOT 3 AND THE SOUTH TEN FEET OF LOT 2 IN BLOCK 5 IN B. PINKERT AND SON'S 22ND STREET SUBDIVISION OF LOT 6 IN THE CIRCUIT COURT PARTITION OF THE WEST 1/2 OF THE NORTH WEST 1/4 AND THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent TAX ID: 16-20-329-011-0000

Commonly known as: 2106 South Cuyler Avenue, Berwyn, IL60402

AND WHEREAS, Owners have borrowed the sum of One Hundred Seventeen Thousand dollars and 00/00 (\$117,000.00) from AMERISAVE MORTGAGE CORPORATION, ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTERESTS MAY APPEAR secured by a Mortgage on and covering the premises described, which Mortgage is Dated Oct. 10, 2011 and Recorded on 02/24/2012 in the office of the Recorder of Cook County, Illinois as Document Number 1205557110.

# UNOFFICIAL COPY

AND WHEREAS, to induce AMERISAVE MORTGAGE CORPORATION, IT SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to AMERISAVE MORTGAGE CORPORATION, as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the mortgage made to AMERISAVE MORTGAGE CORPORATION, Its Successors and/or Assigns, which Mortgage is dated Oct 10, 2011 and recorded on \_\_\_\_\_, in the office of the Recorder of \_\_\_\_\_ County, Illinois as Document Number \_\_\_\_\_.

2. For the sum of Seventy Five (\$75.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to AMERISAVE MORTGAGE CORPORATION, Its Successors and/or Assigns, as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

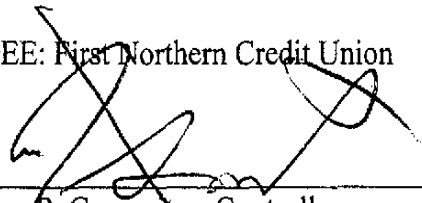
IN WITNESS WHEREOF, the parties have executed this Agreement on the day and year first above written.

OWNERS:

  
Angelo A. Bonadonna

  
Loretta K. Bonadonna

MORTGAGEE: First Northern Credit Union

BY:   
James P. Grevenites, Controller

ATTEST:   
Patricia Vargas, Secretary

# UNOFFICIAL COPY

AND WHEREAS, to induce AMERISAVE MORTGAGE CORPORATION, IT SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to AMERISAVE MORTGAGE CORPORATION, as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the mortgage made to AMERISAVE MORTGAGE CORPORATION, Its Successors and/or Assigns, which Mortgage is dated \_\_\_\_\_ and recorded on \_\_\_\_\_, in the office of the Recorder of \_\_\_\_\_ County, Illinois as Document Number \_\_\_\_\_.

2. For the sum of Seventy Five (\$75.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to AMERISAVE MORTGAGE CORPORATION, Its Successors and/or Assigns, as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

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OWNERS:

\_\_\_\_\_  
Angelo A. Bonadonna

\_\_\_\_\_  
Loretta K. Bonadonna

MORTGAGEE: First Northern Credit Union

BY: \_\_\_\_\_

James P. Grevenites, Controller

ATTEST: \_\_\_\_\_

Patricia Vargas, Secretary

## UNOFFICIAL COPY

STATE OF ILLINOIS )  
 ) SS:  
 COUNTY OF COOK

Before me, Carmen Foster a Notary Public in and for said County and State, this  
10<sup>th</sup> day of October, 2011, personally appeared **Angelo A. Bonadonna and Loretta K.  
 Bonadonna**, acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official seal.



[Signature]  
 Notary Public

My Commission Expires: April 7, 2014

STATE OF ILLINOIS

COUNTY OF COOK

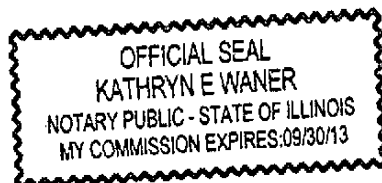
Before me, Kathryn E. Waner, a Notary Public in and for said County and State, personally appeared  
 James P. Grevenites and Patricia Vargas, Controller and Secretary, respectively of First Northern Credit  
 Union, who acknowledged the execution of the foregoing instrument for and on behalf of said  
 Corporation, and who, having been duly sworn, stated that the representations herein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

Dated this 30<sup>th</sup> day of September, 2011.

[Signature]  
 Notary Public

My Commission Expires:



# UNOFFICIAL COPY

STATE OF ILLINOIS   )  
   ) SS:  
 COUNTY OF                )

Before me, \_\_\_\_\_ a Notary Public in and for said County and State, this  
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 Notary Public

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STATE OF ILLINOIS

COUNTY OF COOK

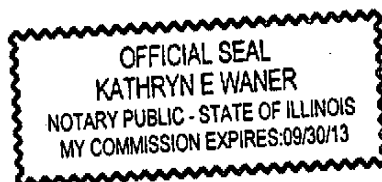
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\_\_\_\_\_  
 Notary Public

My Commission Expires: \_\_\_\_\_



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