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RELEASE OF SUBORDINATION AGREEMENT BY CORPORATION (ILLINOIS)



Doc#: 1206629043 Fee: \$44.25 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 03/06/2012 11:26 AM Pg: 1 of 3

After Recording, Return to: THE LEADERS BANK 2001 YORK ROAD, SUITE 150 OAK BROOK, IL 60523

The above space is for the recorder's use only

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED

KNOW ALL MEN BY THESE PRESENTS, That THE LEADERS BANK for and in consideration of the payment of the payment of the indebtedness secured by the Mortgage hereinafter mentioned, and the cancellation of all the notes hereby secured, and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto, EDGEWOOD VALLEY COUNTRY CLUB its heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever may have acquired in, through or by a certain SUBORDINATION AGREEMENT, bearing the date of the 30TH day of DECEMBER, 2009, and recorded in the Recorder's office of COOK, in the State of Illinois, as Document No. 1000644037 to the premises therein described as follows, situated in the County of COOK in the State of Illinois, to wit:

SEE EXHIBIT A FOR LEGAL DESCRIPTION

Property Address: 7500 S. WILLOW SPRINGS ROAD LAGRANGE, IL 60525

Property identification number: 18-29-101-007-0000; 18-29-102-001-0000; 18-29-301-005-0000 AND 18-29-301-001-0000

IN TESTIMONY WHEREOF, the said Leaders Bank, has caused these presents to be signed by its Vice President and its seal to be hereto affixed, this 31ST day of JANUARY, 2012.

By: Janet Rendon, Vice President The Leaders Bank

Handwritten vertical stamp: COPY TO SCEN INTCE

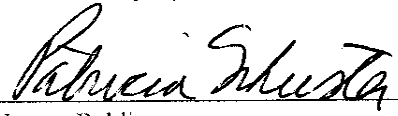
STATE OF ILLINOIS ) COUNTY OF DUPAGE )

I, the undersigned, a Notary Public in and for DUPAGE, in Illinois, DO HEREBY CERTIFY that the above named officer of The Leaders Bank, personally known to me to be the same person who's name is subscribed to the foregoing instrument as

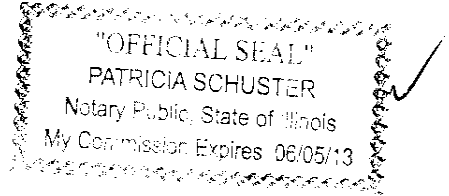
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such, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as his/her own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes, therein set forth.

Given under my hand and notarial seal this **31ST** day of **JANUARY**, 2012.

  
\_\_\_\_\_  
Notary Public

✓  
This instrument was prepared by: Patricia Schuster, The Leaders Bank, 2001 York Road, Suite 150, Oak Brook, IL 60523



Property of Cook County Clerk's Office

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Exhibit A  
Legal Description of Real Property

THAT PART OF THE WEST 1/2 OF SECTION 29, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE NORTH LINE OF THE SOUTH 3/4 OF THE NORTHWEST 1/4 AND LYING EAST OF THE WEST LINE OF THE EAST 1/4 OF THE WEST 1/2 OF THE WEST HALF OF SAID SECTION 29, (EXCEPTING THEREFROM THE FOLLOWING DESCRIBED TRACT: BEGINNING AT A POINT ON THE NORTH LINE OF THE SOUTH 3/4 OF THE NORTHWEST 1/4 OF SECTION 29, 630 FEET WEST OF THE NORTH AND SOUTH CENTERLINE OF SAID SECTION 29; THENCE EAST 630 FEET ALONG THE SAID NORTH LINE TO THE CENTERLINE OF SAID SECTION 29; THENCE SOUTH ALONG THE CENTERLINE OF SAID SECTION 29, 266.13 FEET TO A POINT; THENCE NORTHWESTERLY AT AN ANGLE OF 115 DEGREES 3 MINUTES 25 SECONDS TO THE RIGHT OF THE LAST DESCRIBED LINE EXTENDED, 312.07 FEET TO A POINT; THENCE NORTHWESTERLY TO THE POINT OF BEGINNING) AND (EXCEPTING A 10 FEET STRIP OF LAND PARALLEL AND ADJACENT TO THE SOUTHERLY RIGHT OF WAY LINE OF THE TRI-STATE TOLL ROAD) ALL OF THE ABOVE BEING IN THE WEST 1/2 OF SECTION 29, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, EXCEPTING THEREFROM THE FOLLOWING:

COMMENCING AT THE SOUTHEAST CORNER OF THE NORTHWEST 1/4 OF SAID SECTION 29; THENCE ON AN ASSUMED BEARING OF NORTH 00 DEGREES 00 MINUTES EAST ALONG THE EAST LINE OF SAID NORTHWEST 1/4, A DISTANCE OF 1294.74 FEET FOR THE POINT OF BEGINNING; THENCE NORTH 90 DEGREES 00 MINUTES WEST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 50 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES EAST PARALLEL WITH THE EAST LINE OF SAID NORTHWEST 1/4, A DISTANCE OF 200 FEET; THENCE NORTH 90 DEGREES 00 MINUTES EAST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 50 FEET TO THE EAST LINE OF SAID NORTHWEST 1/4; THENCE NORTH 00 DEGREES 00 MINUTES EAST ALONG SAID EAST LINE, A DISTANCE OF 200 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

Office