UNOFFICIAL COPY

SUBORDINATION OF LIEN (ILLINOIS)

Mail to:

2012

BMO Harris Bank N.A.

3800 Golf Rd., Suite 300 P.O. Box 5036

Rolling Meadows, IL 60008

Doc#: 1206842024 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 03/08/2012 08:53 AM Pg: 1 of 3

ACCOUNT # 6100204622

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded July 19th, 2005 and recorded in the Feoorder's Office of Cook County in the State of ILLINOIS as document no. 0520020002 made by James R Owen and Shari A Owen, BORROWER(S), to secure an indebtedness of ** \$100,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 13-10-419-002

Property Address: 4955 N KARLOV AVE, CHICAGO, IL 60630

PARTY OF THE SECOND PART: BMO HARRIS BANK N.A., IT'S SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of us mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the day of the Second Part to Borrower(s) in an amount not to exceed ** \$124,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: February 2nd, 2012

Holly Martinez, Officer

S X 333-CT SC Y INT W.

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This instrument was prepared by: Holly Martinez, BMO Harris Bank N.A., Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS?

STATE OF ILLINOIS}	
}	SS
County of COOK}	

I, Mark Glowa, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Holly Martinez, personally known to me to be a Officer, of BMO Harris Bank N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notorial sear on February 2nd, 2012

"OFFICIAL SEAL"

MARK GLOWA

NOTARY PUBLIC, STATE OF ILLINOIS

MY COMMISSION EXPIRES MAY 21, 2014

Minh Glove

Mark Glowa, Notary

Commission Expires date of May 21st, 2014

SUBORDINATION OF LIEN (ILLINOIS)

FROM:

TO:

Mail To: BMO Harris Bank N.A. 3800 Golf Road, Suite 300 P.O. Box 5036 Rolling Meadows, IL 60008

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STREET ADDRESS: 4955 N KARLOV AVENUE

CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 13-10-419-002-0000

LEGAL DESCRIPTION:

THE SOUTH 18 FEET OF LOT 2 AND THE NORTH 11 FEET AND 8 INCHES OF LOT 3 IN BLOCK 2 IN SECRIST'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 10, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of County Clerk's Office