

174552 2/2



Doc#: 1206811059 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/08/2012 11:11 AM Pg: 1 of 3

**CITYWIDE
TITLE CORPORATION**
850 W. JACKSON BLVD SUITE 320
CHICAGO, IL 60659

BORROWER(S) Mark Rowland and Sandra Rowland

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this _____ day of _____, 2012.

by **JPMorgan Chase Bank, N.A.** and Suntrust Mortgage, a designee of MERS. "MERS" is Mortgage Electronic Registration Systems, Inc. MERS is a separate corporation that is acting solely as a nominee for Lender and Lender's Successors and assigns. MERS is organized and existing under the laws of Delaware, and has a mailing address of P.O. Box 2026, Flint MI 48501-2026, and/or a street address of 1901 E Voorhees Street, Suite C, Danville, IL 61834. The MERS telephone number is (888) 679-MERS. FOR PURPOSES OF RECORDING THIS DOCUMENT MORTGAGE, MERS IS THE MORTGAGEE OF RECORD.

RECITALS

Suntrust Mortgage holds a mortgage dated June 20, 2006 in the original principal amount of \$50,500.00, which was granted to Key Mortgage Services, Inc. by Mark Rowland and Sandra Rowland and filed of record in the **OFFICE OF THE RECORDER, COUNTY OF COOK, STATE OF ILLINOIS**, on July 26, 2006 **AS DOCUMENT 0620705060**

THE NORTH HALF OF LOT SEVENTEEN (1 7) IN BLOCK (2) IN DEVON MAPLEWOOD ADDITION TO NORTH EDGEWATER IN THE WEST HALF OF THE WEST HALF OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 13-01-212-033-0000

COMMONLY KNOWN AS: 6204 North Maplewood Avenue Chicago, Illinois 60659

JP Morgan Chase Bank NA intends to extend a mortgage to Mark Rowland and Sandra Rowland in an amount not to exceed \$ 381,162.00, and will provide said mortgage secured by the Property if SunTrust Mortgage subordinates its mortgage to the new mortgage of **JP Morgan Chase Bank NA**.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** Suntrust Mortgage agrees to and hereby does subordinate its mortgage lien in the **PROPERTY** to the new mortgage lien to be filed by **JP Morgan Chase Bank NA** in an amount not to exceed \$ 381162.00

2. **EFFECT:** Suntrust Mortgage's mortgage lien shall in no way be impaired or affected by the **AGREEMENT** except that SunTrust Mortgage's mortgage shall stand **JUNIOR AND SUBORDINATE**

* 1206811058

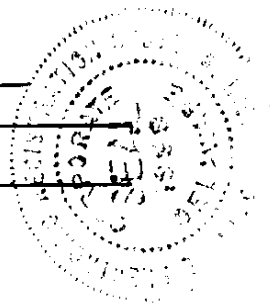
Handwritten notations: S, N, SC, INT, and a signature.

UNOFFICIAL COPY

to the new mortgage of JP Morgan Chase Bank NA in the same manner and to the same extent as if the new mortgage of JP Morgan Chase Bank NA had been filed prior to the execution and recording of SunTrust Mortgage's mortgage.

IN WITNESS WHEREOF, SunTrust Mortgage has executed this SUBORDINATION AGREEMENT on the date and year first above written.


BY: Cynthia J. Thompson



ACKNOWLEDGEMENT

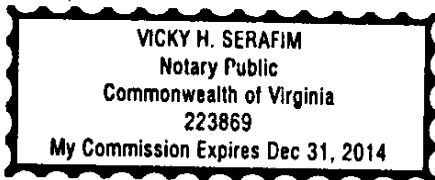
STATE OF VIRGINIA

COUNTY OF CITY OF RICHMOND

On this 4th day of January 2012 before me a notary public in and for the above county and state, appeared Cynthia J. Thompson who stated that he/she is the Assistant Secretary and acknowledge that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Commission Expires: 12-31-2014


Notary Public



Prepared by:
JP Morgan Chase Bank

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COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____

Property of Cook County Clerk's Office

COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____