

UNOFFICIAL COPY



Doc#: 1206945023 Fee: \$42.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/09/2012 09:36 AM Pg: 1 of 2

(Space above this line reserved for recording data)

State of Illinois }
County of Cook }

AGREEMENT TO SUBORDINATE

This Agreement made February 7, 2012 between Roger P Lave, Trustee of The Roger P Lave Trust dtd 11/15/66, referred to as "owner" and First National Bank of LaGrange, 620 W. Burlington Avenue, LaGrange, Illinois 60525, hereinafter referred to as "Mortgagee."

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for One Hundred Thousand Dollars and Zero Cents (\$100,000.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated April 13, 2006, and recorded on May 4, 2006, in the office of the Recorder of Cook County, Illinois as Document No:0612431031 Modified on April 23, 2009 as Document No 0911333032 and covering the following described premises:

LEGAL DESCRIPTION:

UNIT NUMBER 210 IN LAGRANGE PLAZA CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCELS OF REAL ESTATE: PARCEL 1: LOT 1 IN OWNERS' RESUBDIVISION OF LOTS 1, 2 AND 3 (EXCEPT THE WEST 0.80 FEET OF SAID LOT 3) IN BLOCK 25 IN LAGRANGE IN THE EAST 1/2 OF THE NORTH WEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PARCEL 2: LOTS 1, 2 AND 3 IN RAMP'S SUBDIVISION OF LOTS 21, 22 AND 23 IN BLOCK 25 IN LAGRANGE, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTH WEST 1/4 AND PART OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE CHICAGO, BURLINGTON AND QUINCY RAILROAD, IN COOK COUNTY, ILLINOIS. WHICH SURVEY IS ATTACHED AS EXHIBIT 'D' TO THE DECLARATION OF CONDOMINIUM RECORDED SEPTEMBER 7, 1995 AS DOCUMENT 95597857, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

P.I.N. NO: 18-04-122-029-1010
COMMONLY KNOWN AS: 14 S ASHLAND AVE #210, LAGRANGE IL 60525

WHEREAS, Owners have borrowed the sum One Hundred Twenty Eight Thousand Nine Hundred Eighty Nine Dollars and Ninety Cents (\$128,989.90) from First National Bank of LaGrange secured by a Mortgage on and covering the premises described, which Mortgage is dated February 7, 2012 and Recorded on _____, in the Office of the Recorder of Cook, County, Illinois as Document No: _____.

WHEREAS, to induce First National Bank of LaGrange to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to First National Bank of LaGrange as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the

S YES
P YES
S YES
M YES
BC YES
F YES
INT YES

UNOFFICIAL COPY

Mortgage made to First National Bank of LaGrange, which is dated February 7, 2012 and recorded on _____ in the Office of the Recorder of Cook County, Illinois as Document No: _____

- 2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to First National Bank of LaGrange.
- 3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

OWNERS:

Roger P. Laven
 Roger P Laven, Trustee of The Roger P Laven Trust Dtd 11/15/66

FIRST NATIONAL BANK OF LaGRANGE:

BY: P. Kevin McLaughlin ATTEST: Karen A Mitchell
 P. Kevin McLaughlin Karen A Mitchell

State of Illinois
 County of Will

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 7 day of February, 2012 personally appeared Roger P Laven, Trustee of The Roger P Laven Trust dtd 11/15/66 and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

My Commission Expires: 10-26-2013

State of Illinois
 County of Will

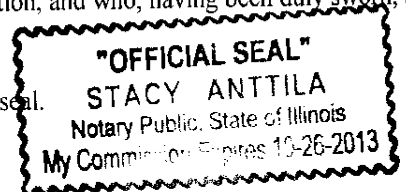
ACKNOWLEDGMENT



Before me, a Notary Public in and for said County and State, personally appeared P. Kevin McLaughlin and Karen A Mitchell, known to me to be the SVP and SVP, respectively, of First National Bank Of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 7 Day of February, 2012



My Commission Expires: 10-26-2013

Stacy Anttila
 Notary Public

THIS INSTRUMENT PREPARED BY and SHOULD BE MAILED TO:

FIRST NATIONAL BANK OF LaGRANGE
 620 WEST BURLINGTON AVENUE
 LaGRANGE, ILLINOIS 60525