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Doc#: 1206918016 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 03/09/2012 10:43 AM Pg: 1 of 2

STATE OF ILLINOIS
COUNTY OF COOK

H 38938560-06

11242704/4
SUBORDINATION

WHEREAS, The Marcia Shannon Jones Declaration of Trust dated August 28, 2001, Marcia Shannon Jones as Trustee, Kirkland T. Jones, individually and Marcia Shannon-Jones, individually, hereinafter referred to as "Borrowers", are presently indebted to the U. S. Small Business Administration, an agency of the Government of the United States of America, hereinafter referred to as "SBA", as evidenced by that certain promissory Note executed by said Borrowers in favor of SBA dated October 19, 2010 in the original principal amount of \$37,200.00, and that certain First Modification of Note dated November 16, 2010, and that certain Second Modification of Note dated February 23, 2011, decreasing the principal amount to \$31,100.00, and that certain Third Modification of Note dated October 14, 2011, increasing the principal amount to \$42,900.00; and

WHEREAS, the said Note and Modifications of Note are secured by, among other things, that certain Mortgage executed by The Marsha Shannon Jones Declaration of Trust dated August 28, 2001 and Marcia Shannon-Jones and Kirkland T. Jones, in favor of the Administrator of the SBA, dated November 16, 2010, and recorded on December 17, 2010, as Document Number 1035139028, in the Office of the Recorder of COOK County, Illinois; and,

WHEREAS, the said Note and Modifications of Note are also secured by, among other things, that certain Modification of Mortgage executed by The Marsha Shannon Jones Declaration of Trust dated August 28, 2001 and Marcia Shannon-Jones and Kirkland T. Jones, in favor of the Administrator of the SBA, dated March 1, 2011, and recorded on March 24, 2011, as Document Number 1108304061, in the Office of the Recorder of COOK County, Illinois; and,

WHEREAS, the said Note and Modifications of Note are also secured by, among other things, that certain Modification of Mortgage executed by The Marsha Shannon Jones Declaration of Trust dated August 28, 2001 and Marcia Shannon-Jones and Kirkland T. Jones, in favor of the Administrator of the SBA, dated October 24, 2011, and recorded on October 24, 2011, as Document Number 1129747028, in the Office of the Recorder of COOK County, Illinois; and,

WHEREAS, said Borrowers are desirous of obtaining an additional loan in the amount of \$417,000.00 from Marquette Bank, hereinafter referred to as "Lender", for the purpose of refinancing Borrowers' first Mortgage; and,

WHEREAS, the Lender requires the Borrowers to secure said loan with a Mortgage on the real estate described herein below, to wit:

SEE LEGAL DESCRIPTION IN ATTACHED EXHIBIT "A"

And further requests that SBA subordinate its Mortgage and Modifications of Mortgage to that Mortgage having been taken or to be taken by said Lender.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said loan to said Borrower, SBA does herewith **subordinate** its Mortgage and Modifications of Mortgage to that Mortgage taken or to be taken by the Lender, which secures said loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD, HOWEVER, that neither this Subordination, nor anything contained herein shall in any wise alter or affect the validity of the Mortgage or the amendments thereto of SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrowers to the SBA.

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IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the amount of the current loan made to the Borrowers, for the purpose or purposes expressly set forth herein; and will not be valid for or extend to any future advances by Lender to Borrowers, on the Note evidencing Lender's loan. This clause, however, is NOT intended to prevent or inhibit advances by Lender for expenses incidental to the preservation of its collateral, protection of its security interest, collection of its debt, and/or the like.

IN WITNESS WHEREOF, the Administrator has caused this Subordination agreement to be executed by John Ben Bancroft, Supervisory Attorney, pursuant to the delegation of authority contained in Delegation of Authority, No. 12-D, Revision 3, Redelegation of Disaster Assistance, published in the Federal Register, Vol. 58, No. 206, page 57891, October 23, 1993.

KAREN G. MILLS, ADMINISTRATOR
U.S. Small Business Administration

By

[Signature]
John Ben Bancroft, Supervisory Attorney

STATE OF ALABAMA
COUNTY OF JEFFERSON

Personally appeared before me, the undersigned authority in and for the said county and state, on February 14, 2012, within my jurisdiction, the within named John Ben Bancroft, who acknowledged that he is Supervisory Attorney, Birmingham Disaster Loan Servicing Center, of the U. S. Small Business Administration, and that in said representative capacity he executed the above and foregoing instrument, after first having been authorized so to do.

[Signature]
Marilyn M. Drake, Notary Public

My Commission expires: February 4, 2016

This instrument prepared by:
John Ben Bancroft, Supervisory Attorney
SBA Disaster Loan Servicing Center
801 Tom Martin Drive, Suite 120
Birmingham, AL 35211



EXHIBIT "A"

LOT 15 IN BLOCK 4 IN WILLIAM BAKER'S SUBDIVISION OF LOTS 21, 22, 23, 24 AND 25 IN BLOCK 1; LOTS 10, 11, AND 12 IN BLOCK 2 AND ALL OF BLOCK 3 IN CHARLES HOPKINSON'S SUBDIVISION OF THAT PART OF THE NORTHEAST ¼ OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF WASHINGTON HEIGHTS RAILROAD WITH THE EXCEPTION OF THE NORTHEAST CORNER THEREOF MARKED "A"; ALSO THE EAST ½ OF THE SOUTHEAST ¼ OF THE NORTHWEST ¼ OF SECTION 18 AFORESAID, IN COOK COUNTY, ILLINOIS.

Assessor Parcel Number: 25-18-129-006

More commonly known as: 10615 S SEELEY AVENUE, CHICAGO, IL 60643