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Doc#: 1207304058 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/13/2012 10:42 AM Pg: 1 of 3

First American Title
Order # 2255701
3085

SUBORDINATION OF MORTGAGE

This Subordination of Mortgage is made this Twenty-Fourth of February, 2012, by Meadows Credit Union.

WHEREAS, Meadows Credit Union is the owner and holder of a certain mortgage granted by MARGARET PASSARO AND RICHARD MASCIA, SINGLE INDIVIDUALS (the "Mortgagors"), to Meadows Credit Union and filed for record on 09-01-2007 as Document 0725308162 in COOK COUNTY, Illinois records, which encumbers certain real property situated in COOK COUNTY, Illinois (the "Property"), more particularly described as follows:

LOT 158 IN STAPES SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 10 E/S1 OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINIOS. PIN: 07-35-206-033-0000

PIN 07-35-206-033-0000
Address: 665 CUTTER LANE, ELK GROVE VILLAGE, IL 60007

WHEREAS, WELLS FARGO BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS has received a mortgage on the Property from MARGARET PASSARO AND RICHARD MASCIA, SINGLE INDIVIDUALS dated 02-24-2012 in the amount of \$ 165,000.00 which was filed of record in the office of the COOK County Recorder on _____ In Document Number _____

WHEREAS, Meadows Credit Union is willing to have the Meadows Credit Union Mortgage be a second lien to be subordinate to the lien of, WELLS FARGO BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS on the Property as now evidenced of record by the, WELLS FARGO BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS mortgage.

NOW, THEREFORE, in consideration of the premises and of other valuable consideration, Meadows Credit Union does hereby agree as follows:

1. Meadows Credit Union hereby irrevocably waives the priority of the Meadows Credit Union Mortgage in favor of the lien to, WELLS FARGO BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS created by the, WELLS FARGO BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS lien as to the Property, such that the lien of the Meadows Credit Union Mortgage shall be subject and subordinate to the lien of the, WELLS FARGO BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS in the same manner and with like effect as though the, WELLS FARGO BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS mortgage had been executed, delivered and recorded prior to the filing for record of the Meadows Credit Union Mortgage.

2. Such waiver and subordination of the lien of the Meadows Credit Union Mortgage to the, WELLS

AS RECORDED CONCURRENTLY HERETO

S 4
P 3
S 1
SC 1
INT 1

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FARGO BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS mortgage shall not in any other manner release or relinquish the lien of the Meadows Credit Union Mortgage upon the Property.

3. This Subordination of Mortgage shall be binding upon the successors and assigns of Meadows Credit Union.

IN WITNESS WHEREOF, Meadows Credit Union has caused this Subordination of Mortgage to be signed, sealed and delivered as of the day and year first above written.

Meadows Credit Union, an Illinois Corporation

By 
Gary Leland, Chief Operating Officer

By 
Sean Miller, Recording Secretary

STATE OF ILLINOIS)
 SS:)
COUNTY OF COOK)

On this Twenty-Fourth of February, 2012, before me a notary public in and for said county, personally appeared Gary Leland and Sean Miller, to me personally known, who being by me duly sworn did say that they are Chief Operating Officer and Recording Secretary, respectively of said corporation, that (the seal affixed to said instrument is the seal of said or no seal has been procured by the said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Chief Operating Officer and Recording Secretary acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.


NOTARY PUBLIC IN THE STATE OF ILLINOIS

This document prepared by and should be returned to:
MEADOWS CREDIT UNION
3350 Salt Creek Lane, Suite 100
Arlington Heights, Illinois 60005



Property of Cook County Office

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 158 IN STAPES SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

Permanent Index #'s: 07-35-206-033-0000 Vol. 0187

Property Address: 665 Cutter Lane, Elk Grove Village, Illinois 60007

Property of Cook County Clerk's Office