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UNOFFICIAL COPY

SUBORDINATION OF LIEN
(ILLINOIS)

Mail to: BMO Harris Bank N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



Doc#: 1207335040 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/13/2012 11:48 AM Pg: 1 of 3

ACCOUNT # 610030668

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded October 1st, 2008 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 827508181 made by George F Koons as Trustee of The George Koons Trust date June 26th, 2006, BORROWER(S), to secure an indebtedness of ** \$150,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 05-07-101-006
Property Address: 898 GROVE ST, GLENCOE, IL 60022

PARTY OF THE SECOND PART: BMO HARRIS BANK N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 29th day of February, 2012, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$70,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: February 3rd, 2012

Holly Martinez
Holly Martinez, Officer

S Y
P 3
S N
SC Y
INT Y

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This instrument was prepared by: Holly Martinez, BMO Harris Bank N.A., Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Mark Glowa, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Holly Martinez, personally known to me to be a Officer, of BMO Harris Bank N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal on February 3rd, 2012

Mark Glowa

Mark Glowa, Notary

Commission Expires date of May 21st, 2014

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 008880348 UA
STREET ADDRESS: 898 Grove Street
CITY: Glencoe **COUNTY:** COOK
TAX NUMBER: 05-07-101-006-0000

LEGAL DESCRIPTION:

PARCEL 1:

LOT 3 IN BLOCK 18 IN THE FIRST ADDITION TO GLENCOE IN THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE NORTHEASTERLY HALF OF THE VACATED ALLEY LYING SOUTHWESTERLY OF AND ADJOINING LOT 3.

Property of Cook County Clerk's Office