



Doc#: 1207419065 Fee: \$44.25
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 03/14/2012 01:21 PM Pg: 1 of 3

This document was prepared by and Return to:
Claire M. Wilson, Attorney
At Law, P.O. Box 344,
Channahon, IL 60410

Future Taxes to:
Anthony & Allison Tracey
5832 N. Oriole Ave.
Chicago, IL 60631

SECOND MODIFICATION OF MORTGAGE

The parties to a certain MORTGAGE, dated the 16th day of April, 2010, and recorded in the office of the Cook County Recorder of Deeds as document no. 1020222036 that secures payment of a certain PROMISSORY NOTE of the same date in the amount of THREE HUNDRED SEVENTY THOUSAND (\$370,000.00) DOLLARS, with regard to 5832 N. Oriole Ave., Chicago, IL 60631, (see legal description below) namely, MORTGAGORS/BORROWERS, Anthony Tracey and Allison Tracey, and LENDERS/MORTGAGEES, Frank J. Garrone and Lorraine A. Garrone, agree to a modification of the mortgage as follows:

WHEREAS, the parties agreed to a change of the annual interest rate under the note in effect upon the sale of the real estate at 5617 W. Lawrence #2, Chicago, IL 60630 (hereinafter referred to as "Lawrence property"); and,

WHEREAS, it is the parties' intention that the annual interest rate (after the sale of the Lawrence property) to be charged under the note shall be four (4.0%) percent; and,

WHEREAS, it is the parties' intention that the principal amount due under the PROMISSORY NOTE be increased to include the unpaid balance due after the sale of the Lawrence property to the LENDER/MORTGAGEES under the terms of a separate note secured by a mortgage on that property; and,

WHEREAS, the Lawrence property has been sold and there is an unpaid balance due from MORTGAGORS/BORROWERS to LENDERS/MORTGAGEES in connection with the Lawrence property;

IT IS HEREBY AGREED:

1. Paragraph 3 of the MORTGAGE is modified to reflect an initial annual interest rate of 4.0% calculated on an annual basis, and the sum secured by the mortgage is increased to FOUR HUNDRED FIFTY-FIVE THOUSAND THREE HUNDRED FOURTEEN DOLLARS AND FORTY-ONE CENTS (\$455,314.41).

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INT 9.16

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The amortization period is revised to 341 months, the remaining months left under the PROMISSORY NOTE.

2. This modification will go into effect on the 15th day of December 2011, for the payment due on that date.

4. All other terms of the MORTGAGE not modified herein shall remain in full force and effect.

IN WITNESS THEREOF, the MORTGAGORS/BORROWERS have signed this MODIFICATION OF MORTGAGE, on the date set forth below.

Anthony Tracey
Anthony Tracey

1-3-12
date

Allison Tracey
Allison Tracey

1-2-12
date

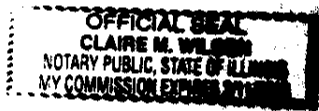
State of Illinois)
) ss
County of Cook)

I, the undersigned, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Anthony Tracey and Allison Tracey are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and they appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 3rd day of January, 2012.

Commission expires: 2-11-13

Claire M. Wilson
Notary Public



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LEGAL DESCRIPTION

The south 10 feet of lot 33 and the north 30 feet of lot 36 in Eckhoff's Garden Home Subdivision, a subdivision of the east 5.30 chains of the southwest 1/4 of section 1, range 12 east of the third principal meridian, lying north of the center of Higgins Road in Cook County, Illinois.

PIN: 12-01-314-031

Common Address: 5832 N. Oriole Ave., Chicago, IL. 60631