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**RECORDATION REQUESTED BY:** 

1st Equity Bank 3956 West Dempster St Skokie, IL 60076

Doc#: 1207550068 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 03/15/2012 03:37 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

1st Equity Bank 3956 West Dempster St Skokie, IL 60076

SEND TAX NOTICES TO:

8020 KENTON, LLC 6515 N. MONT CELLO AVE. LINCOLNWOOD, # 60712

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

**PETER LAMBESIS** 1st Equity Bank 3956 West Dempster St **Skokie, IL 60076** 

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 21, 2012, is made and executed between 8020 KENTON, LLC (referred to below as "Grantor") and 1st Equity Bank whose address is 3956 West Dempster St, Skokie, IL 60076 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 22, 2010 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED JANUARY 22, 2010 AS DOCUMENT NUMBER 100474 188, EUGENE "GENE" MOORE, COOK COUNTY RECORDER OF DEEDS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

THE NORTH 2 FEET 10 3/4 INCHES OF LOT 68 AND ALL OF LOT 69 IN BLAMEUSER'S OAKTON CICERO 'L' SUBDIVISION AS CORRECTED BY CERTIFICATE RECORDED MAY 20, 1926 AS DOCUMENT 9281083 IN THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 8020 N. KENTON, SKOKIE, IL 60076. The Real Property tax identification number is 10-22-328-046-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THIS MODIFICATION RENEWS THE PRINCIPAL AND EXTENDS THE MATURITY DATE TO APRIL 22, 2012 AS EVIDENCED BY A CHANGE IN TERMS AGREEMENT DATED JANUARY 22, 2012.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

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#### MODIFICATION OF MORTGAGE (Continued)

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parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

WAIVER OF RIGHT OF REDEMPTION. NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS MORTGAGE, GRANTOR HEREBY WAIVES, TO THE EXTENT PERMITTED UNDER 735 ILCS 5/15-1601(b) OR ANY SIMILAR LAW EXISTING AFTER THE DATE OF THIS MORTGAGE, ANY AND ALL RIGHTS OF REDEMITION ON GRANTOR'S BEHALF AND ON BEHALF OF ANY OTHER PERSONS PERMITTED TO REDEEM THE PROPERTY.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES WITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 22, HARRY FRIEDMAN, Manager of 8020 KENTON, LLC 2012. 0x Co04

**GRANTOR:** 

8020 KENTON, LLC

By:

LENDER:

**1ST EQUITY BANK** 

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# MODIFICATION OF MORTGAGE (Continued)

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### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT STATE OF TLINOIS OFFICIAL SEAL ) SS JUDITH STERN COUNTY OF LOOK NOTARY PUBLIC - STATE OF ILLINOIS ) MY COMMISSION EXPIRES JUL 29 2012 day of January 20/Doefore me, the undersigned Notary Public, personally ar peared HARRY FRIEDMAN, Manager of 8020 KENTON, LLC, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company. Residing at Notary Public in and for the State of Let Hquitty Bank 3956 W. Denn. ve OUNT COMPS OFFICE My commission expires Shoris, II 3500

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### MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT OFFICIAL SEAL JUDITH STERN ACTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES JUL 29 2012 ) SS COUNTY OF COOK On this day of Carracted Compared Compa acknowledged said instrument to be the free and voluntary act and deed of 1st Equity Bank, duly authorized by 1st Equity Bank through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of 1st Equity Bunk Residing at Notary Public in and for the State of My commission expires LASER PRO Lending, Ver. 5.58.20.001 Copr. Harland Financial Solutions, Inc. 1997, 2012. All Rights CASO OFFICE Reserved. - IL P:\CFI\LPL\G201.FC TF-1181 PR-8