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Doc#: 1207550012 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/15/2012 08:12 AM Pg: 1 of 4

This instrument was prepared by:
Green Tree Servicing LLC

When Recorded return to:
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road T316
Tempe, AZ 85283

SUBORDINATION OF MORTGAGE

011 1227213

Acct# 89842007

MERS Phone 1-888-679-6377
MIN# 100030200660011568

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or aforementioned subordination conditions are not met.

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, Cherry Creek Mortgage, Co. Inc., and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a mortgage in the amount of \$52,700.00 dated July 3, 2007 and recorded July 26, 2007, as Instrument No. 0720705100, Book N/A, Page N/A, hereinafter referred to as "Existing Mortgage", on the following described property,

Property Description:

THE WEST 33-1/3 FEET OF LOT 6 IN BLOCK 4 IN FREE'S ADDITION TO THE VILLAGE OF JEFFERSON, BEING THAT PART OF THE SOUTHEAST 1/4 OF SECTION 8 TOWNSHIP 40 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF THE INDIAN BOUNDARY LINE, COOK COUNTY, ILLINOIS

Property Address: 5729 W. Ainslie St., Chicago, IL., 60630

WHEREAS, Green Tree Servicing LLC, is the servicer or sub-servicer, hereinafter referred to as "Servicer", for the note that is secured by the Existing Mortgage;

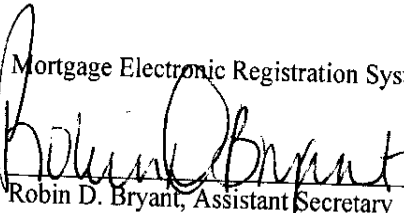
WHEREAS, Damian Espinosa and Eileen Espinosa, Husband and Wife as Joint Tenants by the entirety, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

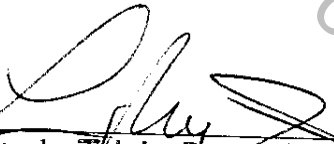

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WHEREAS, it is necessary that the new lien to Blueleaf Lending, LLC, its successors and/or assigns, which secures a note in the amount not to exceed Three Hundred Thirty Seven Thousand Dollars and 00/100 (\$337,000.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question,

WHEREAS, MERS and the Servicer are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage **with the condition that there are no funds from the closing disbursed to the Owners;**

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Servicer hereby subordinate the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

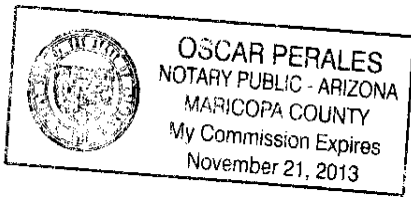
Mortgage Electronic Registration Systems, Inc.

Robin D. Bryant, Assistant Secretary



Witness 1 Tricia Reynolds

Witness 2 Christian Medina

STATE OF ARIZONA

COUNTY OF MARICOPA

The foregoing instrument was acknowledged before me this 2/13/12 by Robin D. Bryant, Assistant Secretary of Mortgage Electronic Registration Systems, Inc., a Delaware corporation, on behalf of the corporation.




Oscar Perales, Notary Public
Commission Number 257232

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Green Tree Servicing LLC

Stephanie Rodgers, Assistant Vice President

Witness 1

Witness 2

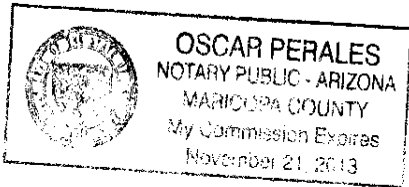
STATE OF ARIZONA

COUNTY OF MARICOPA

The foregoing instrument was acknowledged before me this 2/13/12 by Stephanie Rodgers, Assistant Vice President of Green Tree Servicing LLC, a Delaware corporation, on behalf of the corporation.

Oscar Perales, Notary Public

Commission Number 257232



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Legal Description

of premises commonly known as 5729 West Ainslie Street, Chicago, IL 60630

THE WEST 33 1/3 FEET OF LOT 6 IN BLOCK 4 IN FREE'S ADDITION TO THE VILLAGE OF JEFFERSON, BEING THAT PART OF THE SOUTHEAST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF THE INDIAN BOUNDARY LINE, COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 13-08-427-009-0000

Property of Cook County Clerk's Office