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Doc#: 1207557275 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 03/15/2012 03:13 PM Pg: 1 of 3

1207557275
Property of Cook County Clerk's Office

3

SUBORDINATION OF MORTGAGE

THIS SUBORDINATION OF MORTGAGE (this "Subordination") is made and entered into by **GREAT LAKES BANK, N.A.**, a national banking association with address at 13057 S. Western Avenue, Blue Island, Illinois 60406 ("Mortgagee") as of this 10th day of February, 2012.

RECITALS:

A. Betty A. Anderson executed and delivered to Great Lakes Bank, NA that certain Mortgage, dated as of August 16, 2006 and recorded in the real estate records of Cook County, Illinois, on September 5, 2006 as Document No. 0625898673 (the "Mortgage"), creating a mortgage lien on the real property commonly known as 2713 Larkspur Lane, Hazel Crest, IL and legally described on Exhibit A attached hereto and made a part hereof (the "Property"), to secure a promissory note of even date with the Mortgage, executed by Mortgagor, all as further described and set forth in the Mortgage.

B. Mortgagor has requested that Mortgagee subordinate the Mortgage to a mortgage on the Property to be granted by JP Morgan Chase, N.A., its successors and/or assigns as their respective interests may appear (the "Superior Mortgagee") to secure an indebtedness from Mortgagor to Superior Mortgagee not to exceed the original principal amount of \$86,000.00 bearing interest at a rate not to exceed 4.625% (the "Superior Mortgage"), and Mortgagee is willing to do so, subject to the terms and conditions hereinafter set forth in this Subordination.

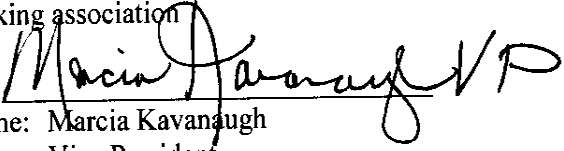
NOW THEREFORE, In consideration of the premises and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, Mortgagee hereby agrees as follows, for the benefit of Superior Mortgagee and all persons claiming by through or under the Superior Mortgage:

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1. **Mortgagee's Consent to Superior Mortgage.** Mortgagee hereby consents to Mortgagee's granting of the Superior Mortgage to the Superior Mortgagee.
2. **Subordination of Mortgage.** The Mortgage is hereby made subject, subordinate, inferior and junior to the Superior Mortgage and all of the terms and conditions thereof, to the extent of the principal amount and rate of interest first set forth above.

IN WITNESS WHEREOF, Mortgagee has executed this Subordination as of the day and year first above written.

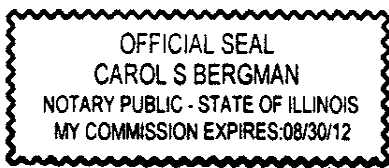
GREAT LAKES BANK, N.A., a national banking association

By: 
 Name: Marcia Kavanaugh
 Title: Vice President

STATE OF ILLINOIS)
)
 COUNTY OF COOK)

I, undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Marcia Kavanaugh, personally known to me to be the Vice President of GREAT LAKES BANK, N.A., a national banking association, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such he/she signed and delivered the said instrument as his/her free and voluntary act, and as the free and voluntary act and deed of said national banking association, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 10th day of February, 2012.

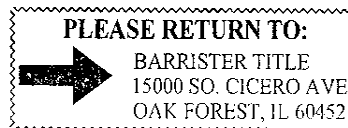


My commission expires: 8/30/12


 Notary Public
 [Seal]

~~This document prepared by Carol S. Bergman.
 When recorded return to:~~

~~Great Lakes Bank, NA
 11346 S. Cicero Avenue
 Alsip, Illinois 60803~~



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EXHIBIT A
DESCRIPTION OF THE PROPERTY

LOT 117 IN PACESETTER KNOLLCREST, HARRY M. QUINN MEMORIAL SUBDIVISION, A SUBDIVISION OF THE PART OF THE NORTHWEST ¼ OF THE NORTHEAST ¼ OF AND PART OF THE NORTHEAST ¼ OF THE NORTHWEST ¼ OF SECTION 36, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN Number: 28-36-223-008-0000

Property Address: 2713 Larkspur Lane, Hazel Crest, IL 60429