

Ravenswood Title Company LLC
319 W. Ontario Street
Suite 2N-A
Chicago, IL 60654

110 6351 **SUBORDINATION AGREEMENT**

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated August 26, 2009, in the amount of \$55,000.00 recorded on September 08, 2009 as document/book number 0925140039 in the County of COOK, in the state of Illinois granted by KEVIN C. MAY AND ELLEN MELINE MAY herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT 29 IN BLOCK 20 IN HOLSTEIN, A SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

GUARANTEED RATE, INC., herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned ~~does~~ hereby subordinate its interest, right and title granted by the aforementioned Lien, not to exceed the total amount of \$408,000.00*, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

* Recorded as Document #1206708170

Return To: BMO Harris Bank N.A.
PO Box 2058
Milwaukee, WI 53201-2058

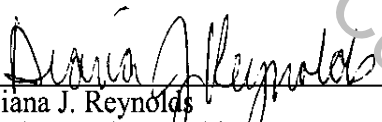
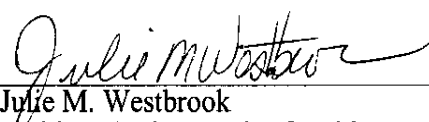
This instrument was drafted by: Janet
Wentlandt

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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.


This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 17th day of January, 2012 on behalf of BMO Harris Bank N.A., successor-in interest to M&I Bank FSB, as a result of merger dated 07/05/2011 by its officers:

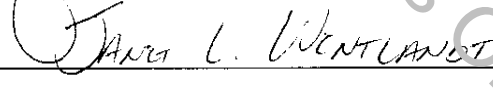
	(Seal)		(Seal)
Diana J. Reynolds		Julie M. Westbrook	
Title: Vice President		Title: Assistant Vice President	

State of Wisconsin }
County of Milwaukee } ss.

This instrument was acknowledged before me on 17th day of January, 2012, by Diana J. Reynolds and Julie M. Westbrook as officers of BMO Harris Bank N.A..

JANET L. WENTLANDT
NOTARY PUBLIC
STATE OF WISCONSIN





Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/8/15

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EXHIBIT A

LOT 29 IN BLOCK 20 IN HOLSTEIN, A SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIDAN, IN COOK COUNTY, ILLINOIS.

PIN: 14-31-136-040-0000

Property of Cook County Clerk's Office