RECORDATION REQUESTED BY:

RBS CITIZENS, N.A. 1 Citizens Dr Riverside, RI 02915

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A. Attn: Servicing Dept. 443 Jefferson Boulevard RJW 212 Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A. 443 Jefferson Boulevard Warwick, RI 02886

#11273192/2

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 20th day of December, 2011

BETWEEN:

RBS Citizens, N.A. 1 Citizens Dr Riverside, RI 02915 ("Original Lender") Old Republic National Title Insurance Company

20 S. Clark Street, Ste 2000 Chicago, JL 60603 312-641-7799

and

Mortgage Services III, LLC

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Clort's Office

Mortgage dated March 30, 2010, made by Qaisar Abbas and Naelah R Abbas to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to Charter One Bank, N.A. in the principal amount of One Hundred Sixteen Thousand Eight Hundred Dollars, (\$116,800.00) and recorded April 14, 2010 as Document No. 1010408033 in the Office of the Cook County Recorder of Deeds

1207608464 Page: 2 of 3

UNOFFICIAL C

creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 9432 Ozanam Avenue, Morton Grove, Illinois 60053 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Qaisar Abbas and Naelah R Abbas as borrower, to Mortgage Services III, LLC as Lender, securing a total indebtedness not to exceed One Hundred Fifty Three Thousand Five Hundred Dollars, (\$153,500.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

document # 1205408204 * Record ed

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RB5 Crizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

RBS CITIZENS, N.A.

By:

STATE OF RHODE ISLAND

COUNTY OF KENT

In Warwick, on this 20th day of December, 2011 before me personally appeared Adam Roy, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and diec in said capacity and the free act and deed of said bank.

> Margaret A. McDonough, Notary Public My Commission Expires: November 27, 2012

[SEAL]

RHODE

1207608464 Page: 3 of 3

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

LOT 180 IN GLEN GROVE TERRACE BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address commonly known as: 9432 Ozanam Avenur Coot County Clart's Office Morton Grove, IL 60053

PIN#: 09-13-105-008-0000