



This instrument prepared by:

Doc#: 1208155013 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 03/21/2012 12:53 PM Pg: 1 of 2

**BAGLEY & MILLER**  
P.O. Box 669  
Pekin, IL 61555-0669

Mail to:

**BAGLEY & MILLER**  
P.O. BOX 669  
Pekin, IL 61555-0669

FOR RECORDER'S USE ONLY

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PTC 108-114

SUBORDINATION AGREEMENT

WHEREAS, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, is the holder of a mortgage executed by LASZLO S. MEDGYESY a/k/a LASZLO S. MEDGYESY, JR. and JAMIE L. KLOBUCHAR, in the original principal amount of \$111,000.00 dated July 28, 2008, and recorded on August 6, 2008, as Document No. 0821936118 of the records of the Recorder of Deeds of Cook County, Illinois; and

WHEREAS, LASZLO S. MEDGYESY, JR. and JAMIE L. KLOBUCHAR have also executed a note secured by a mortgage to BRIDGEVIEW BANK MORTGAGE COMPANY, LLC, in the original principal amount of \$382,750.00, dated 3/5/12, 2012, and recorded on \_\_\_\_\_, 2012 as Document No. \_\_\_\_\_ in the records of the Recorder of Deeds of Cook County, Illinois, which mortgage conveys the same property described in the above mortgage as security and being legally described as follows:

PRECISION TITLE

P.I.N. 16-18-114-003-0000

The South 12-1/2 feet of Lot 17 and the North 25 feet of Lot 16 in Block 5 in Hulbert's Subdivision of the West Half of Lot 2 in Subdivision in Section 18, Township 39 North, Range 13, East of the Third Principal Meridian, (except the West Half of the Southwest Quarter thereof), in Cook County, Illinois

NOW THEREFORE, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, believing it is to its advantage that said loan be made, and in consideration of ONE (\$1.00) DOLLAR and other good and valuable considerations, said HERGET BANK, NATIONAL ASSOCIATION, by its duly authorized officer, for itself, its successors and assigns, does hereby agree that its rights under said above described mortgage in the original principal amount of \$111,000.00 dated July 28, 2008, and recorded on August 6, 2008, as Document No. 0821936118 of the records of the Recorder of Deeds of Cook County, Illinois, and all its rights in and to said property are subordinate to the rights of BRIDGEVIEW BANK MORTGAGE COMPANY, LLC, in the original principal amount of \$382,750.00, dated 3/5/12, 2012, and recorded on \_\_\_\_\_, 2012 as Document No. \_\_\_\_\_ in the records of the Recorder of Deeds of Cook County, Illinois.

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# UNOFFICIAL COPY

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IN WITNESS WHEREOF, HERGET BANK, NATIONAL ASSOCIATION, has caused these presents to be executed and signed by its duly authorized officer and its corporate seal to be affixed hereto this 1<sup>st</sup> day of MARCH, 2012.

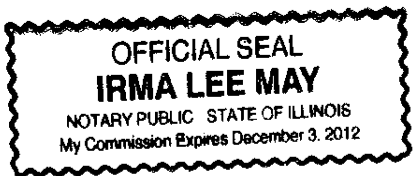
HERGET BANK, NATIONAL ASSOCIATION

BY: [Signature]  
Its EQUITY MANAGER

STATE OF ILLINOIS            )  
  ) SS.  
COUNTY OF TAZEWELL    )

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that LEONARD PHELPS, personally known to me to be the EQUITY MANAGER of HERGET BANK, NATIONAL ASSOCIATION, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such EQUITY MANAGER, he signed and delivered the said instrument in writing as EQUITY MANAGER of said Association, and caused the seal of this Association to be affixed thereto, pursuant to authority given by the Board of Directors of said Association, as his free and voluntary act, and as the free and voluntary act of said Association for the uses and purposes therein set forth.

Given under my hand and notarial seal this 1 day of March, 2012.



[Signature]  
NOTARY PUBLIC

Property Clerk's Office