

Doc#: 1208250063 Fee: \$52.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 03/22/2012 12:15 PM Pg: 1 of 8

Prepared By and
After Recording Return
To:
Michael Z. Margolies
4709 W. Golî Road
Suite 475
Skokie, Illinois 60076

AMENDMENT TO WALL ENCROACHMENT LEAST

AMENDMENT TO WALL ENCROACHMENT LEASE

This Amendment to Wall Encroachment Lease (this "Amendment") is made and entered into as of the 29 day of February, 2012, by and between 222 E. Chestnut Condominium Association, an Illinois not for profit corporation ("222"), Chicago Title Land Trust Company, as Trustee under Trust No. 43663 ("Owner") and Chicago Title Land Trust Company, as Trustee under Trust No. 112671-01 ("Tenant").

RECITALS:

Δ	222 Owner, a	nd Tenant, are parties	s to a certain Wall E	Incroachment Lease (the
//W 591	1 1 of Docomb	ar 31, 2010, a conviol	f which was recorde	d on March 3, 2011 with
		D and No. 1106	zioniu autemnsii	iai aic cabitanzou norom
that are r	not otherwise defined	herein shall have the	same meanings nor	ein as set forth in the
Lease.	- / X,			

- B. The purpose of the Lease was to grant 222 a right to maintain an encroachment of 4 inches over the west property line of the 860 DeWitt Property (which DeWitt Property is described in Exhibit B attached hereto) for purposes of installing and maintaining certain siding to the 222 Property (which 222 Property is described in Exhibit A attached hereto).
- C. Following completion of the construction of the siding by 222 on the 222 Property, the encroachment exceeded the contemplated 4 inches, and Owner and Tenant are willing to amend the Lease to permit the encroachment to be up to 5 inches as more particularly described below.
- D. Paragraph 11 of the Lease required 222 to establish an escrow for removal of the cladding, some of which encroaches on to the 860 DeWitt Property. The parties have now agreed on the amounts to be deposited into such escrow and desire to confirm that in this Amendment.

NOW THEREFORE, in consideration of Ten (\$10.00) Dollars, the mutual promises set forth herein and of other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

- 1. <u>Incorporation of Recitals</u>. Each of the Recitals set forth above are incorporated herein as if set forth at length in this Paragraph 1.
- 2. <u>Grant of Additional One Inch to Premises</u>. Paragraph 2 of the Lease is amended by deleting the reference to "4 inches" appearing in the third line thereof and replacing it with reference to "up to 5 inches." Owner and Tenant hereby grant to 222 the leasehold interest in the additional 1 inch as contemplated by the preceding sentence.
- 3. <u>Removal of Cladding</u>. Paragraph 10 of the Lease is amended by adding the following at the end thereof:

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Upon the expiration of the Lease, as provided in Paragraph 3(a) hereof or otherwise, 222 shall remove the cladding and other materials that may encroach into the DeWitt Property. In the event that 222 fails to perform such removal and disposal within thirty (30) days following the expiration of the Lease, and the Owner or Tenant elects to effect such removal and/or disposal as provided above in this Paragraph 10, 222 shall have no claim to any payment or value received by the Owner or Tenant for the salvage value of the materials removed, and Owner or Tenant, as applicable, shall have the right to dispose of such material as it deems appropriate. 222 shall be solely responsible for any costs associated with the removal and disposal of such material. 222 shall also be responsible for any environmental liability incurred by the G'vi er or Tenant as a consequence of such removal or disposal including, without limitation, any liability arising from the fact that the cladding material may itself contain buzardous materials, and shall hold the Owner and Tenant harmless in the event of any environmental liability arising from the disposal or removal of the cladding. Nothing herein shall require 222 to indemnify or hold Owner or Tenant harmless from any gross negligence or more serious conduct undertaken by Owner or Tenant. Payment of any sums due from 222 pursuant to this Paragraph 10 shall be made by 222 to Owner and/or Tenant within thirty days of the presentment of the invoice for such costs actually incurred.

4. Removal Escrow. The parties hereto have agreed that the escrow for removal shall be funded at the level of \$4,000.00 per annum ("Annual Escrow Payment") until the first updated estimate is required to be obtained on or beiege January 1, 2021. 222 and Owner have executed a Strict Joint Order Escrow Agreement with Chicago Title establishing the escrow contemplated by Paragraph 11 of the Lease. 222 has delivered to Owner a check payable to Chicago Title and Trust Company in the amount of \$4,000.00 representing the escrow payments required to be made for the period February 1, 2011 through January 31, 2012 which Owner has caused to be deposited into the escrow. 222 shall then commence making the \$4,000.00 Annual Escrow Payment (instead of monthly deposits as previously contemplated by Paragraph 11 of the Lease) in advance, on or before February 1, 2012 and on or before February 1 of each year thereafter (subject to the readjustment commencing in January 2021 which readjustment payments based on an updated estimate shall be made in 4 semi-annual installments over the then succeeding 24 months).

The balance of this page is intentionally left blank.

5. Lease Remains in Full Force. Except as set forth herein, the Lease remains in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Amendment as of the day and year first written above.

222 E. Chestnut Condominium Association,

an Illinois not for profit corporation

Levine, President

Chicago Title Land Trust Company, as

Trustee under Trust No. 43663

and not personally

Chicago Title Land Trust Company, as Trustee under Trust No. 112671-01

3.Misc.Amendment to Wall Encroachment. Ver6.012612

Clark's Office it is expressly understood and agreed by and between the parties herato, anything to the contrary notwithstancing, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in ferm purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of bladfard so he if cakes paramently but one made and intention for the purpose of blinding only that portion of the trust properly operationly therefore herein, and this incircurent is executed and delivered by said Trustee not in its own right, but sale', to the experience of the powers contensed upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the undersigned land trustee, on account of this instrument or an account of any warranty, indemnity, representation, covenant or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

STATE OF ILLINOIS)) SS.
COUNTY OF COOK)

The undersigned, an Illinois notary public, does hereby certify that JAY LEVINE, personally known to me to be the President of 222 East Chestnut Condominium Association, an Illinois not-for-profit corporation, and SUSAN WOODWARD, personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me in the County stated above this day in person and severally acknowledged that as such President and Secretary, they signed and delivered the said instrument, pursuant to authority given by the Board of Directors of said not-for-profit corporation, and as their free and voluntary act, and as the free and voluntary act of said not-for-profit corporation, for the uses and purposes set forth therein.

OFFICIAL SEA. LAURA A REID NOTARY PUBLIC - STATE OF ILLIA MY COMMISSION EXPIRES:03/17/13		tarial seal this 3 day of <u>March</u> , 2012 Laura G. Red Notary Public		
STATE OF ILLINOIS COUNTY OF COOK)) SS.)	Hotary I don		

Given under my hand and notarial seal this /6 day of / Wa

OFFICIAL JEAL
JEHRYAH 1. LEACH
NOTARY PUBLIC, S., 42 OF ILLINOIS
My Commission Expires 10/27/2013

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STATE OF ILLINOIS)) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the State aforesaid, DO HEREBY Land Trust Company, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Trust Officer, appeared before me this day in person in the County aforesaid and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of Chicago Title Land Trust Company, as trustee of trust 112671-01, for the uses and purposes therein set forth.

2012. Given under my hand and notarial seal this 21 The Ox Coop

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EXHIBIT A

LEGAL DESCRIPTION

All Units in 222 East Chestnut Condominium, as delineated on the survey of the following described property:

Lot 33 and the West 15 feet 6 inches of Lot 34 in Lake Shore Drive Addition to Chicago, a subdivision of part of Blocks 14 and 20 in Canal Trustees Subdivision of the South Fractional 1/4 of Section 3. To mship 39 North, Range 14, East of the Third Principal Meridian,

which survey is attached as Exhibit "A" to the Declaration of Condominium recorded in the Office of the Recorder of Decess of Cook County, IL as document no. 24933769, as amended from time to time, together with each Unit's undivided percentage interest in the Common Elements, in Cook County, IL.

Unit No.	PIN Ox	Unit No.	PIN
	17-03-221-011-1001	9C	17-03-221-011-1024
1C 2B 2C 2D 3B 3C 3D	17-03-221-011-1001 17-03-221-011-1003 17-03-221-011-1004 17-03-221-011-1005 17-03-221-011-1006 17-03-221-011-1007 17-03-221-011-1008	9D 10B 10C 10D 11A UB 12A	17-03-221-011-1025 17-03-221-011-1026 17-03-221-011-1027 17-03-221-011-1028 17-03-221-011-1029 17-03-221-011-1030 17-03-221-011-1031
4B 4C	17-03-221-011-1009	12B	17-03-221-011-1032 17-03-221-011-1033
4D 5B 5C 5D 6B 6C 6D 7B 7C 7D 8B	17-03-221-011-1010 17-03-221-011-1011 17-03-221-011-1012 17-03-221-011-1013 17-03-221-011-1014 17-03-221-011-1016 17-03-221-011-1017 17-03-221-011-1018 17-03-221-011-1019 17-03-221-011-1020	13A 13B 14A 14B 15A 15B 16A 16B 17A 17B 18A 18B	17-03-221-011-1034 17-03-221-011-1035 17-03-221-011-1036 17-03-221-011-1037 17-03-221-011-1038 17-03-221-011-1039 17-03-221-011-1040 17-03-221-011-1041 17-03-221-011-1043 17-03-221-011-1043 17-03-221-011-1044
8C 8D 9B	17-03-221-011-1021 17-03-221-011-1022 17-03-221-011-1023	19A 19B	17-03-221-011-1045 17-03-221-011-1046

All located at 222 E. Chestnut St. Chicago, IL 60611

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EXHIBIT B

Lot 34 (except the West 15 feet 6 inches thereof) and all of Lots 35 and 36 in Lake Shore Drive Addition to Chicago, a subdivision of part of Blocks 14 and 20 in Canal Trustees Subdivision of the South Fractional 1/4 of Section 3, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, IL.

17-03-221-010-0000 PIN:

Clark's Office 860 DeWitt Address: