



Doc#: 1208346115 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/23/2012 04:10 PM Pg: 1 of 2

Doc#: Fee: \$2.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 03/23/2012 04:10 PM Pg: 0

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PREPARED BY/MAIL TO:
AJ SMITH FSB
14757 S CICERO AVE
MIDLOTHIAN, IL 60445

0020783031

LOAN MODIFICATION AGREEMENT

Joseph S. S.
This is a Loan Modification Agreement ("Agreement") dated as of February 21, 2012 by and between A.J. SMITH FEDERAL SAVINGS BANK ("Mortgagee") and ("Mortgagor"), JOSEPH MC DONNELL AND DIANA MC DONNELL-HIS WIFE

Mortgagee has heretofore made a loan to Mortgagor in the original principal sum of Three Hundred Thirty Seven Thousand and xx/100(\$337,000.00) Mortgagor's obligation to repay said loan is evidenced by a promissory note dated June 18, 2009 ("Note") and is secured by a mortgage ("Mortgage") dated June 18, 2009 and recorded on June 29, 2009 in the Recorder's Office of Cook County Illinois as Document No. 0918033041, modified October 20, 2009 as Document No. 0931408019 and modified August 17, 2010 as Document No. 1029108376 mortgaging, granting and conveying to Mortgagee that certain parcel of land, and the improvements thereon, located in Cook County, Illinois and legally described as:

LOT 61 IN LANDINGS SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST ¼ OF SECTION 8, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 27, 1988 AS DOCUMENT 88281884, IN COOK COUNTY, ILLINOIS.

P.I.N. #28-08-306-019-0000

ADDRESS: 14837 HARBOR DR., OAK FOREST, ILLINOIS 60452

Said Note and Mortgage are hereinafter referred to as the "Loan Documents".

Mortgagor has asked Mortgagee to reduce the rate of the Note and Mortgage and Mortgagee is willing to reduce the rate of the Note and Mortgage on the terms and conditions set forth herein.

In consideration of the foregoing, and of the promises herein set forth, the parties hereto acknowledge and agree as follows:

1. The balance of the principal indebtedness remaining from time to time outstanding shall hereafter bear interest at the rate of 3.25% per annum.
2. Commencing April 1, 2012 and on the FIRST day of each successive month thereafter until the maturity date set forth below, Mortgagor shall pay monthly principal and interest in the amount of Three Thousand Two Hundred Ninety One and 28/100(\$3,291.28).
3. Notwithstanding any provision hereof to the contrary, the entire principal balance then outstanding and all accrued interest and other charges, shall be due and payable on July 1, 2019 (the "Maturity Date").
4. None of the rights of Mortgagee under the Loan Documents shall be prejudiced by reason of this Agreement and

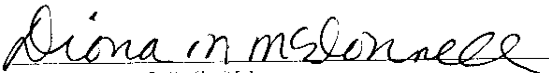
UNOFFICIAL COPY

this Agreement shall not affect the lien and charge of the Loan Documents upon the property covered thereby.

5. Mortgagor hereby acknowledges and agrees that the Loan Documents remain in full force and effect, except as they have been expressly modified by the terms of this Agreement. In other respects not inconsistent with this Agreement, the terms of the Loan Documents are hereby ratified and reconfirmed.

IN WITNESS WHEREOF, Mortgagor has executed this Agreement February 21, 2012

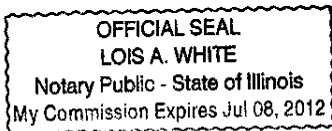

JOSEPH MC DONNELL


DIANA MC DONNELL

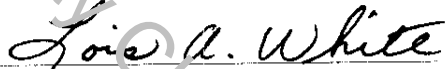
State of Illinois, County of Cook

I, the undersigned, a Notary Public in and for said county and state do hereby certify that JOSEPH MC DONNELL AND DIANA MC DONNELL personally known to me to be the same person(s) whose name(s) ARE subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal February 21, 2012

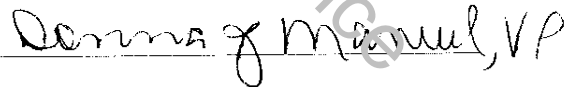


My Commission Expires:


Lois A. White

IN WITNESS WHEREOF, Mortgagee has executed this Agreement February 21, 2012

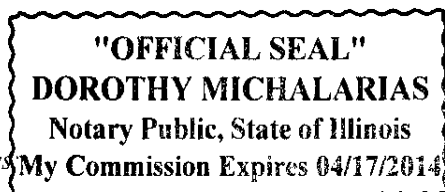
A.J. SMITH FEDERAL SAVINGS BANK

BY:  Donna J. Manuel, VP

State of Illinois, County of COOK

I, the undersigned, a Notary Public in and for said county and state do hereby certify that, DONNA J. MANUEL, VICE PRESIDENT of A.J. SMITH FEDERAL SAVINGS BANK, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that SHE signed and delivered the said instrument as HER free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal February 21, 2012.



My Commission Expires:


Dorothy Michalaris