

# UNOFFICIAL COPY



Doc#: 1208304065 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/23/2012 10:42 AM Pg: 1 of 2

PROPERTY # 2259480  
ORDER #

State of Illinois  
County of Cook

## SUBORDINATION AGREEMENT

This Agreement made on February 21, 2012, between Michael E. Kelly, Individually, and Helen T. Kelly, Individually, referred to as "owner" and State Bank of Illinois, 600 E. Washington St., West Chicago, IL 60185, hereinafter referred to as "Mortgagee."

### WITNESSETH:

Whereas, Mortgagee is the Owner and holder of certain Promissory Note for Two hundred nineteen thousand and seven hundred and ninety-six dollars and 43/100 (\$219,796.43) and interest secured by certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated November 23, 2001 and recorded on December 13, 2001 in the office of the Recorder of Cook County, Illinois as Document No: 0011178805 and covering the following described premises:

### LEGAL DESCRIPTION:

LOT 25 IN WILLIAMSBURG SQUARE, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. No: 06-34-203-013-0000  
Commonly known as: 229 Patricia, Bartlett, IL 60103

And whereas, Owners have applied to State Bank of Illinois (hereinafter called "Lender") for a loan in the amount of Two hundred eighty-four thousand and No/100 DOLLARS (\$284,000.00), secured by a Mortgage on and covering the premises described above.

And whereas, to induce State Bank of Illinois, to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the lien of the Mortgage to State Bank of Illinois, as above set forth.

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Recorder please add mortgage information

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And, it is further agreed that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

STATE BANK OF ILLINOIS:



Daniel L. Eichelberger, Executive Vice President

ATTEST:



Larry Boward, Community President

### LENDER ACKNOWLEDGEMENT

Before me, a Notary Public in and for said County and State, personally appeared Daniel L. Eichelberger, Executive Vice President and Larry Boward, Community President, respectively, of State Bank of Illinois, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 21<sup>st</sup> Day of FEBRUARY, 2012.

  
Notary Public

My Commission Expires: 8/18/14

THIS INSTRUMENT PREPARED BY  
AND SHOULD BE MAILED TO:

STATE BANK OF ILLINOIS  
ATTN: LOAN DEPT  
600 E. WASHINGTON ST.  
WEST CHICAGO, IL 60185

