

UNOFFICIAL COPY



Doc#: 1208610021 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/26/2012 11:04 AM Pg: 1 of 3

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A.
1 Citizens Dr
Riverside, RI 02915

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard RJW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A. *John Endicott*
443 Jefferson Boulevard
Warwick, RI 02886

BTIL
11-05308
1/2

SUBORDINATION OF MORTGAGE

77586581

THIS AGREEMENT made this 1st day of March, 2012

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

Rec'd 2nd

BETWEEN:

RBS Citizens, N.A.
1 Citizens Dr
Riverside, RI 02915
("Original Lender")

and

PHH Home Loans LLC
7550 FRANCE AVE # 340
Mpls, MN 55435
("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated May 12, 2007, made by Jeremiah J Dolan aka Jerry J Dolan and Grace C Dolan to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to Charter One Bank, N.A. in the principal amount of Fifty Three Thousand Three Hundred Ninety Five Dollars, (\$53,395.00) and recorded June 27, 2007 as Document No. 0717856181 in the Office of the Cook County

S *Yes*
P *3*
S *N*
M *N*
SC *yes*
E *yes*
INT *sw*

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Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 285 Kingman Lane, Hoffman Estates, Illinois 60194 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

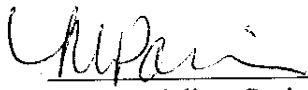
Mortgage to be executed by Jeremiah J Dolan aka Jerry J Dolan and Grace C Dolan as borrower, to PHH Home Loans LLC as Lender, securing a total indebtedness not to exceed Two Hundred Thirty Five Thousand Dollars, (\$235,000.00) upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

** to be filed concurrently herewith.*

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

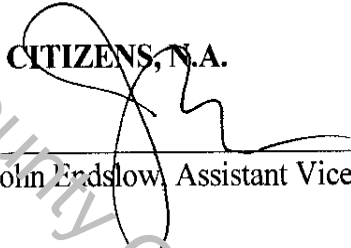
IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:



Melissa Pariseau

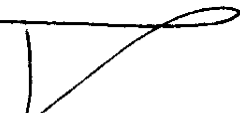
RBS CITIZENS, N.A.


By: _____
John Endslow, Assistant Vice President

STATE OF RHODE ISLAND

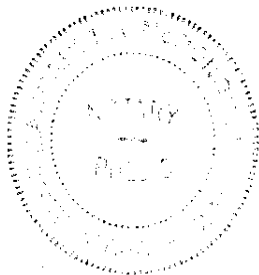
COUNTY OF KENT

In Warwick, on this 1st day of March, 2012 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.



Margaret A McDonough, Notary Public
My Commission Expires: November 27, 2012

[SEAL]



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EXHIBIT A

LEGAL DESCRIPTION

LOT 10 IN BLOCK 58 IN HOFFMAN ESTATES NO.4, BEING A SUBDIVISION OF THAT PART OF THE SOUTH WEST QUARTER OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 5, 1957 AS DOCUMENT 16870207 IN THE OFFICE OF THE RECORDER OF DEEDS IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 07-15-319-002-0000

For informational purposes only, the subject parcel is commonly known as:

285 Kingman Lane, Hoffman Estates, IL 60169



+U02514590•

1653 3/15/2012 77586581/2

FIDELITY NATIONAL TITLE INSURANCE COMPANY

Burnet Title – 9450 Bryn Mawr Avenue, Suite 700 – Rosemont, IL 60018