



Doc#: 1208918047 Fee: \$60.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 03/29/2012 02:52 PM Pg: 1 of 1

SUBORDINATION AGREEMENT

WHEREAS Mark S. Snyder and Lisa H. Snyder (the "Debtor") is now indebted to Bank of Pontiac in a first mortgage note in the principal sum Three Hundred Eighty-Eight Thousand and no/100's dollars (\$388,000.00), and

WHEREAS, the Debtor is desirous of refinancing its existing first mortgage into a long term obligation of Four Hundred Thousand and no/100's dollars (\$400,000.00), and

WHEREAS Mark S. Snyder and Lisa H. Snyder ("the Debtor") and the Bank of Pontiac are willing to execute documents to effect this new first mortgage, and

WHEREAS, (the "Debtor") is also indebted to the Bank of Pontiac in a second mortgage note in the original amount of Twenty-Three Thousand and no/100's dollars (\$23,000.00)

WHEREAS, the Bank of Pontiac desires to have the new \$400,000.00 mortgage be a first mortgage on said property,

THEREFORE, in consideration of the payment of one dollar (\$1.00), the Bank of Pontiac, holder of the above mentioned second mortgage, dated May 10, 2010 and recorded as document 1015229119, do hereby subordinate its position on said second mortgage to the new first mortgage of \$400,000.00 said mortgage dated March 8, 2012 the premises therein described, as follows, to wit:

Lot 26 in Ridgewood Unit No 11, being a Resubdivision in the Northeast Quarter of Section 18, Township 38 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Tax Index Number 18-18-215-002-0000.

IN WITNESS WHEREOF, this instrument has been signed and sealed by the undersigned this 13th day of March, 2012.

ATTEST:

Janne Gernentz
Senior Vice President

Troy Harms
Vice President

STATE OF ILLINOIS)
Ss)
COUNTY OF LIVINGSTON)

I, the undersigned, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY THAT Troy Harms is personally known to me to be the Vice President of Bank of Pontiac, a corporation, that Janne Gernentz is personally known to me to be the Senior Vice President of said corporation, that each of them is personally known to me to be the same person whose name is subscribed to the foregoing instrument, and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 13th day of March, A.D., 2012.

Eden L. Casson
Notary Public

THIS INSTRUMENT WAS PREPARED BY
AND PLEASE RETURN TO
BANK OF PONTIAC
300 W. WASHINGTON ST.
PONTIAC, IL 61764

