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Doc#: 1209055032 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/30/2012 11:08 AM Pg: 1 of 4

Recording Requested By & Return To:
Chicago Title ServiceLink Division ~~ation, Grantor~~
4000 Industrial Blvd
Aliquippa, PA 15001 @ 942424

SUBORDINATION AGREEMENT

RECITALS:

WHEREAS, Carolyn Chmiel and Michael C. Harris, as tenants by the entirety (hereinafter singly or collectively "Borrower") is the owner of the following described real property described below or in Exhibit "A" attached hereto, and having a street address as follows (the "Property"):

1705 Lake St.
Evanston, IL 60201

AND WHEREAS, the said Borrower has made application for a closed-end mortgage loan ("New Loan") in an amount not to exceed \$260,000.00 from Wells Fargo Bank, NA (the "Grantee"), whose address is: 1 N Jefferson Ave, St. Louis, MO 63203 to be evidenced by a Deed of Trust / Mortgage which shall be a lien or charge on the Property.

AND WHEREAS, the undersigned, First Tennessee Bank National Association, successor thru merger with First Horizon Home Loan Corporation (collectively, "Grantor") has an interest in or lien upon the Property as follows:

(Mortgage) As Mortgagee under a Mortgage recorded June 26, 2007 in Doc# 0717703008; Official records of Cook County, State of Illinois

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As a condition of making the New Loan, the Grantee has required the Borrower to execute a Deed of Trust/Mortgage on the Property securing repayment of the New Loan (the "New Deed of Trust/Mortgage"), which, upon execution and recordation of this Agreement, and subject to the conditions and limitations set out below, shall have a superior lien position to that of Grantor on the Property.

AGREEMENTS:

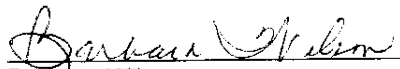
NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

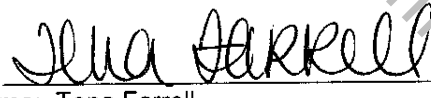
1. Grantor hereby agrees to subordinate the lien of its Deed of Trust/Mortgage to the lien of the New Deed of Trust/Mortgage, subject to the following conditions. This Subordination is limited solely to the New Deed of Trust/Mortgage and is effective ONLY to the extent to which the New Deed of Trust/Mortgage is a valid, enforceable and properly recorded mortgage lien instrument. This Agreement shall be of no force and effect in the event Grantee or its agents fails to satisfactorily perform all acts required to make the New Deed of Trust/Mortgage a valid and enforceable mortgage loan, that is properly recorded in the appropriate land records.
2. This Subordination as described above shall not apply to any future advance of funds to or for the benefit of the Borrower by the Grantee of the New Deed of Trust/Mortgage, except for advances necessary to protect the security of the New Deed of Trust/Mortgage.
3. Nothing in this Agreement shall be deemed to constitute a novation with respect to the debt secured by the Grantor Deed of Trust/Mortgage nor an extension or modification thereof, nor otherwise affect the rights, remedies or penalties under the Grantor Deed of Trust/Mortgage.
4. This Agreement shall be binding upon and shall inure to the benefit of Grantor and the Grantee and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Grantor Deed of Trust/Mortgage or the New Deed of Trust/Mortgage.
5. This Agreement shall be construed in accordance with the laws of the State of Tennessee.

IN WITNESS WHEREOF, Grantor has caused this Agreement to be executed by its duly authorized representative and Trustee has executed this Agreement on this 15 day of March, 2012.

WITNESS:

FIRST TENNESSEE BANK NATIONAL ASSOCIATION
SUCCESSOR THRU MERGER WITH FIRST HORIZON
HOME LOAN CORPORATION (Grantor)


Barbara Wilson

By: 
Name: Tena Farrell
Title: Limited Vice President Underwriter

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ACKNOWLEDGMENT

STATE OF TENNESSEE)
) ss:
 COUNTY OF SHELBY)

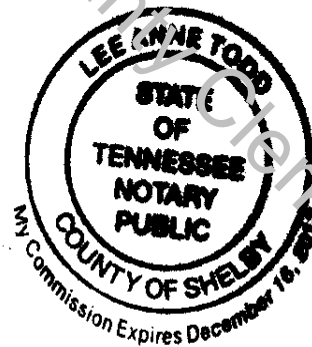
Before me, Lee Anne Todd of the state and county mentioned, personally appeared Tena Farrell, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged such person to be the Limited Vice President Underwriter **FIRST TENNESSEE BANK NATIONAL ASSOCIATION SUCCESSOR THRU MERGER WITH FIRST HORIZON HOME LOAN CORPORATION**, the within named bargainer, a corporation, and that he/she, as such Limited Vice President Underwriter, executed the foregoing instrument for the purpose therein contained, by personally signing the name of the corporation as Limited Vice President Underwriter

WITNESS my hand and official seal on this 15 day of March, 2012.

Lee Anne Todd

Notary Public

My Commission expires:



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Exhibit "A" Legal Description

ALL THAT CERTAIN PARCEL OF LAND SITUATED IN CITY OF EVANSTON, COOK COUNTY, STATE OF ILLINOIS, BEING KNOWN AND DESIGNATED AS LOT 2 IN WILLIAMS SUBDIVISION OF LOTS 1 TO 3 IN BLOCK 2 IN BROWNE AND CULVERS ADDITION TO EVANSTON, IN SECTION 13 TOWNSHIP 41 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

BY FEE SIMPLE DEED FROM JULIA P. EISENSTEIN, DIVORCED AS SET FORTH IN DOC # 0520041032 DATED 07/13/2005 AND RECORDED 07/19/2005, COOK COUNTY RECORDS, STATE OF ILLINOIS.

Tax/Parcel ID: 10-13-414-03-0000

Property of Cook County Clerk's Office