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THIS INSTRUMENT WAS PREPARED BY AND SHOULD BE RETURNED TO:

Helen M. Jensen Nisen & Elliott, LLC 200 West Adams, Suite 2500 Chicago, Illinois 60606



Doc#: 1209016039 Fee: \$46.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds
Date: 03/30/2012 12:19 PM Pg: 1 of 5

MORTGAGE MODIFICATION AGREEMENT

This Mortgage Modification Agreement ("Modification") is made as of this 1st day of January, 2012, between JAMES D. M.D. ETON II, not personally, but as Trustee u/t/a dated April 1, 1985 and known as The James D. Middleton II Trust, whose mailing address is 3400 Springdale Avenue, Glenview, Illinois 60025 ("Mortgagor") and GT JOINT VENTURE, LLC, an Illinois limited liability company (previously converted from an Illinois general partnership known as GT Joint Venture), whose mailing address is c/o Robert O. Middleton, 200 W. Adams Street, Suite 2500, Chicago, Illinois 60606 ("Mortgagee").

RECITALS

WHEREAS, Mortgagee is the owner and holder of a certain Mortgage Installment Note dated April 1, 1988 ("Note") secured by a Mortgage, ("Mortgage") recorded in the original principal amount of One Hundred Twenty-Four Thousand, Three Hundred Forty-eight and 10/100 Dollars (\$124,348.10) (the "Loan") in the office of the Recorder of Deeds of Cook County, Minois, as Document No. 88181700 on April 29, 1988, on real estate ("Mortgaged Premises") legally described on the attached Exhibit A and commonly known as:

3400 Springdale Avenue, Glenview, Illinois 60025

P.I.N. 04-33-116-016-0000

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WHEREAS, the original principal amount owing on the Note has been reduced and adjusted from \$124,348.10 to \$56,102.00 as of January 1, 2012 (with first payment due February 1, 2012) pursuant to that certain Amended and Restated Mortgage Installment Note, of even date herewith ("Amended and Restated Note").

WHFREAS, the parties hereto desire to modify the terms of the Note and Mortgage as follows:

NOW, THEREFORE, in consideration of the above recitals, and of other good and valuable consideration, the receipt of which is hereby acknowledged, Mortgagor and Mortgagee covenant and agree to the following modifications:

- 1. The current principal and of the Loan, as of January 1, 2012 is FIFTY-SIX THOUSAND ONE HUNDRED TWO AND NO/100 (\$56,102.00) ("Current Principal Amount").
- 2. The Current Principal Amount shall over interest at the fixed rate per annum of 3.000% from January 1, 2012, with a first payment of principal and interest due on February 1, 2012 in the amount of \$741.29.
- 3. The term of the Loan is seven (7) years from February 1, 2012 through January 1, 2019, as more particularly described in that certain Amended and Restated Note, of even date hereof.
- 4. Mortgagor covenants that the Mortgage is a valid first lien on the Mortgaged Premises, subordinate to none other, that it continues to secure indebtedness due to Mortgagee under the Note as amended by the Amended and Restated Note, and that there are no defenses or offsets to such Mortgage as modified hereby. Mortgagor further hereby warrants the title to the Mortgaged Premises.

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All terms, covenants, and conditions of the Mortgage, except as herein modified, 5. shall remain in full force and effect.

Signed, sealed and delivered the day and year first above written.

MORTGAGOR: Open Open Coopen James D. Middleton II, as Trustee u/t/a dated 04/01/85 and known as The James D. Middleton II Trust MORTGAGEE: GT JOINT VENTURE, LLC, an Illinois limited liability company

Robert O. Middleton, Manager

State of Illinois) SS.

County of Cook

The undersigned, a notary public in and for said County, in the State aforesaid, do hereby certify that JAMES D. MIDDLETON II, Trustee as aforesaid, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, as Trustee for the uses and purposes therein set forth.

Given under my hand and official seal this 1.1 day of 1 , 20 TZ.

MARGARET J. GATELY Notary Public, State of Illinois My Commission Expires 07/03/14

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State of Illinois)
) SS
County of Cook)

The undersigned, a notary public in and for said County, in the State aforesaid, do hereby certify that ROBERT O. MIDDLETON, personally known to me to be the Manager of GT Venture, LLC, an Illinois limited liability company, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, and the free and voluntary act of such company, for the uses and purposes therein set forth.

Given under my hand and official seal this 154 day of

, 20 17

Notary Public

"OF FICIAL SEAL"
MARGARET J. GATELY
Notary Public, state of Illinois
My Commission Expires 07/03/14

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EXHIBIT A

Legal Description

LOT 10 IN WINDSOR ESTATES UNIT 1, BEING A SUBDIVISION IN THE SOUTH EAST ½ OF THE NORTH WEST ½ OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

