

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

That the undersigned, Citibank, FSB, of Long Island, NY is the owner and holder of that certain indebtedness secured by a Mortgage recorded on December 30, 2002 as Document 0021444787 made by Eric M. Schiller and Jill F. Schiller, as Debtors, for the benefit of Citibank, FSB, said Mortgage is recorded in the office of the Clerk and Recorder of the County of Cook in the State of Illinois ("Existing Indebtedness"), and is made a part hereof by references;



Doc#: 120933081 Fee: \$68.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/30/2012 02:43 PM Pg: 1 of 4

That the Debtor has also executed a Mortgage dated 3/14/12, 2012, for the benefit of Citibank, NA, said Mortgage is recorded as Document _____ in the office of the Clerk and Recorder of the County of Cook in the State of Illinois, ("New Indebtedness"), and is made a part hereof by referenced; and that the undersigned has agreed to subordinate the Existing Indebtedness and its Mortgage to the said New Indebtedness, its Mortgage and all of the rights thereunder.

Therefore, for and in consideration of the sum of One Dollar, the receipt and sufficiency of which is hereby acknowledged, the undersigned, for itself and its legal representatives, successors and assigns does hereby covenants, consent and agree with the said Debtors, their heirs; executors, legal representatives, successors and assigns that the aforesaid Existing Indebtedness and its Mortgage are and shall continue to be subject and subordinate to that certain New Indebtedness and its Mortgage mentioned above, insofar, and only insofar, as said New Indebtedness and its Mortgage affects the real property described in said New Indebtedness, and for all intents and purposes as if said New Indebtedness and its Mortgage had been executed, delivered and filed and recorded prior to the execution of said Existing Indebtedness and its Mortgage.

The undersigned further agrees that any sale of said real property under and by virtue of said Existing Indebtedness, whether by judicial proceedings, public auctions or private sale, shall be made expressly subject to the aforesaid New Indebtedness.

Property commonly known as: 7 Rockgate Lane, Glencoe, IL 60022.

P.I.N. #'s: 05-06-201-097 Vol. No. 97 and 05-06-201-099 Vol. No. 97.

Legal Description:
See attached Legal Description.

FIRST AMERICAN TITLE
ORDER # 2239225

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AS RECORDED CONCURRENTLY HERewith

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Dated: _____

Citibank FSB

By: *[Signature]*
Kenneth R. Janik, Director
Citibank, N.A.
Its Vice President

STATE OF New York)
)
COUNTY OF Queens)

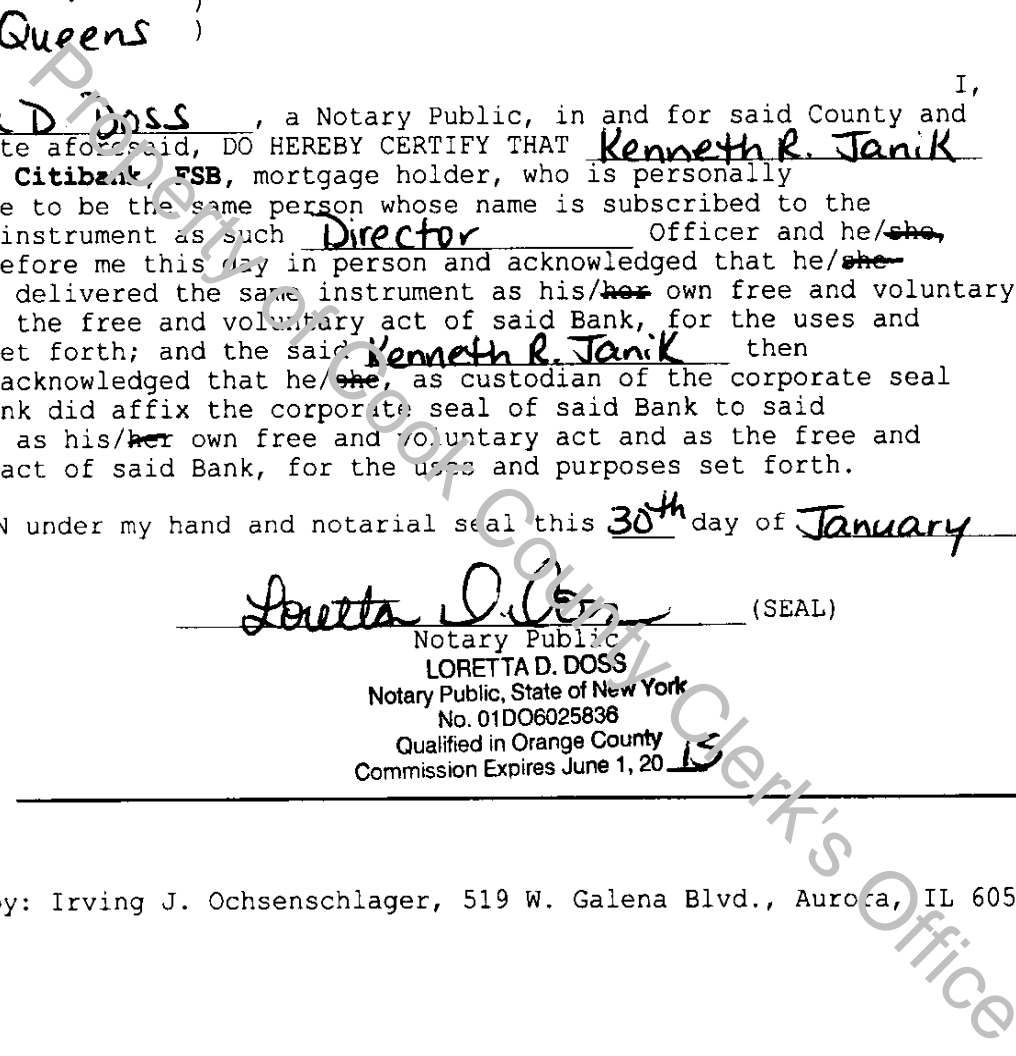
I, Loretta D. DoSS, a Notary Public, in and for said County and in the State aforesaid, DO HEREBY CERTIFY THAT Kenneth R. Janik Officer of Citibank, FSB, mortgage holder, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Director Officer and he/~~she~~, appeared before me this day in person and acknowledged that he/~~she~~ signed and delivered the same instrument as his/~~her~~ own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes set forth; and the said Kenneth R. Janik then and there acknowledged that he/~~she~~, as custodian of the corporate seal of said Bank did affix the corporate seal of said Bank to said instrument as his/~~her~~ own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes set forth.

GIVEN under my hand and notarial seal this 30th day of January, 2012.

Loretta D. DoSS (SEAL)
Notary Public
LORETTA D. DOSS
Notary Public, State of New York
No. 01DO6025836
Qualified in Orange County
Commission Expires June 1, 2013

Return to: _____

Prepared by: Irving J. Ochsenschlager, 519 W. Galena Blvd., Aurora, IL 60506.



UNOFFICIAL COPY**EXHIBIT A****LEGAL DESCRIPTION**

Legal Description: PARCEL 1:

LOT 2 OF CONSOLIDATION OF LOTS 1, 2, 3, 4 AND 5 IN ROCKGATE COLONY, BEING A RESUBDIVISION OF LOT 2 IN STERN'S SUBDIVISION OF LOTS 1, 2, 3 AND 4 AND THE SOUTH 27.70 FEET OF LOT 7 AND PART OF LOT'S 5 AND 6, ALL IN OWNER'S SUBDIVISION OF PART OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE NORTH 24.70 FEET OF THE LAST 320.25 FEET OF THE SOUTHWEST ¼ OF SAID SECTION 6, AFORESAID, (EXCEPT THAT PART OF LOT 2 DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE NORTHEASTERLY LINE OF LOT 2 AFORESAID, 95.57 FEET NORTHWESTERLY OF THE EASTERLY TERMINUS THEREOF. THENCE SOUTH 68 DEGREES 37 MINUTES 40 SECONDS LAST 34.30 FEET TO AN ANGLE POINT THEREIN; THENCE SOUTH 30 DEGREES 57 MINUTES 42 SECONDS LAST 8.10 FEET TO ANOTHER ANGLE POINT THEREIN; THENCE NORTH 59 DEGREES 02, MINUTES, 18 SECONDS EAST 6.25 FEET TO ANOTHER ANGLE POINT THEREIN; THENCE SOUTH 68 DEGREES 37 MINUTES 40 SECONDS EAST 51.04 FEET TO THE EAST TERMINUS OF THE NORTHEASTERLY LINE OF LOT 2 AFORESAID, THENCE SOUTHERLY ALONG AN ARC OF A CIRCLE CONVEX EASTERLY AND HAVING A RADIUS OF 15.0 FEET FOR A DISTANCE OF 18.59 FEET TO A POINT OF TANGENCY IN THE SOUTHEASTERLY LINE OF LOT 2 AFORESAID, THENCE SOUTH 31 DEGREES 09 MINUTES, 07 SECONDS WEST ALONG SAID SOUTHEASTERLY LINE 20.0 FEET; THENCE NORTH 49 DEGREES 05 MINUTES 00 SECONDS WEST 105.83 FEET TO THE POINT OF BEGINNING;

ALSO

THAT PART OF LOT 3 DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE SOUTHWESTERLY LINE OF LOT 3 AFORESAID 54.0 FEET SOUTH 68 DEGREES 37 MINUTES 40 SECONDS EAST OF THE WESTERLY TERMINUS THEREOF; THENCE NORTH 68 DEGREES 37 MINUTES 40 SECONDS WEST 54.0 FEET TO THE SOUTHWEST CORNER OF LOT 3 AFORESAID; THENCE NORTH 1.1 DEGREES 20 MINUTES 11 SECONDS EAST ALONG THE WEST LINE OF LOT 3 AFORESAID 40.0 FEET; THENCE SOUTH 60 DEGREES 50 MINUTES 46 SECONDS LAST 49.0 FEET; THENCE SOUTH 00 DEGREES 36 MINUTES 17 SECONDS WEST 35.03 FEET TO THE POINT OF BEGINNING; OF THE CONSOLIDATION OF LOTS 1, 2, 3, 4, AND 5, IN ROCKGATE COLONY, BEING A RESUBDIVISION OF LOT 2 IN STERN'S SUBDIVISION OF LOTS 1, 2, 3 AND 4 AND THE SOUTH 24.70 FEET OF LOT 7 AND PART OF LOTS 5 AND 6, ALL IN OWNER'S SUBDIVISION OF PART OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE NORTH 24.70 FEET OF THE EAST 320.25 FEET OF THE SOUTHWEST 1/4 OF SAID SECTION 6, AFORESAID, IN THE VILLAGE OF GLENCOE, COOK COUNTY, ILLINOIS.

PARCEL 2:

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1/8 INTEREST IN UNIMPROVED COMMON LOT IN ROCKGATE COLONY, BEING A RESUBDIVISION OF LOT 2 IN STERN'S SUBDIVISION, BEING A RESUBDIVISION OF LOT B IN THE SUBDIVISION OF LOTS 1, 2, 3 AND 4, AND PART OF LOTS 5 AND 6, ALL IN OWNERS SUBDIVISION OF PART OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE NORTH 24.7 OF THE EAST 320.25 FEET OF THE SOUTHWEST 1/4 OF SAID SECTION 6, AFORESAID, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

EASEMENT FOR INGRESS AND EGRESS TO AND FOR THE PREMISES DESCRIBED IN PARCEL 1 AND 2 OVER AND UPON; THE SOUTHERLY 3.5 FEET OF LOT 3. IN STERN'S SUBDIVISION AFORESAID AND THE NORTHERLY 15 FEET OF THE WESTERLY 759.81 FEET OF LOT C IN THE SUBDIVISION OF ALL OF LOTS 1, 2, 3 AND 4 AND THE NORTH 24.7 FEET OF LOT 7 AND PART OF LOTS 5 AND 6 ALL IN OWNERS SUBDIVISION OF PART OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE NORTH 24.7 FEET OF THE LAST 320.25 FEET OF THE SOUTHWEST 1/4 OF SAID SECTION 6 AFORESAID AS CREATED BY AND RESERVED IN WARRANTY DEED FROM FRANK G. LOGAN AND OTHERS TO HERMAN PAEPECKE, DATED MARCH 24, 1903 AND RECORDED APRIL 2, 1903 AS DOCUMENT 3370968 AND IN WARRANTY DEED JOSH H. LOGAN AND OTHERS TO MOSES BORN, DATED DECEMBER 29, 1915 AND RECORDED DECEMBER 29, 1915 AS DOCUMENT NUMBER 37-78227 AS MODIFIED BY AGREEMENT BETWEEN MODIE J. SPIEGEL, JR. AND OTHERS DATED OCTOBER 9, 1950 AND RECORDED NOVEMBER 1, 1950 AS DOCUMENT 14942259, ALL IN COOK COUNTY ILLINOIS.

Permanent Index #'s: 05-06-201-097 Vol. No 97 and 05-06-201-099 Vol. No 97 and 05-06-201-100 Vol. No 97

Property Address: 7 Rockgate Lane, Glencoe, Illinois 60022