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Doc#: 1209446037 Fee: \$42.00
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Cook County Recorder of Deeds
Date: 04/03/2012 11:09 AM Pg: 1 of 3

First Eagle Bank
1040 E. Lake Street
Hanover Park, IL. 60133

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made this 28th day of March, 2012, by and among Jonathan N. Levy, as Trustee of the Jonathan Levy Revocable Trust dated October 14, 2009 ("MORTGAGOR"); First Eagle Bank ("MORTGAGEE"), and JPMorgan Chase Bank, N.A. ("LENDER"):

WITNESSETH

WHEREAS, 6920 Parnell, LLC, an Illinois limited liability company is indebted to MORTGAGEE in the original principal amount of Four Hundred Eighty Thousand DOLLARS (\$480,000.00) pursuant to that certain Promissory Note dated February 2, 2010, as amended by the First Amendment to Loan Documents and Amended and Restated Promissory Note both dated February 2, 2011 in the amount of Five Hundred Fifty Thousand Dollars (\$550,000.00) secured by the Mortgage and Assignment of Rents (collectively, "Mortgage") both dated February 2, 2010 executed by MORTGAGOR in favor of MORTGAGEE, recorded with the Cook County Recorder as Doc. Nos. 1004205052 and 1004205053, and covering the following real property ("Property") described as follows:

LOT 22 IN BLOCK 9 IN VINCENT, BEING A SUBDIVISION OF THE NORTH EAST QUARTER OF THE NORTH WEST QUARTER OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2050 W. WEBSTER AVE., CHICAGO 60647

Permanent Tax I.D. No.: 14-31-116-029

AND WHEREAS, LENDER has provided or is about to provide MORTGAGOR with financial accommodation in the form of new credit or loan advances in the amount of One Hundred Eighteen Thousand and 00/100 DOLLARS (\$118,000.00) subject to the condition that MORTGAGEE subordinates its Mortgage on the Property to the mortgage of Lender in the amount of \$118,000.00 and MORTGAGEE has agreed

FIDELITY NATIONAL TITLE _____

51002354 fidelity

③

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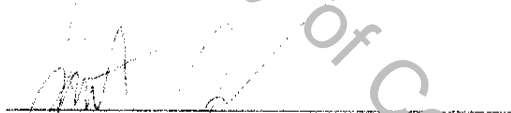
thereto.

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. MORTGAGEE hereby consents and agrees that its Mortgage on the Property is and shall be subject and subordinate to the lien of the mortgage of Lender in the amount of \$118,000.00.
2. This Agreement shall be binding upon and insure to the benefit of the parties' respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

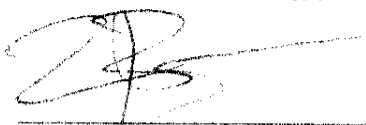
MORTGAGOR:



 Jonathan N. Levy, as Trustee of the Jonathan Levy Revocable Trust dated October 14, 2009

MORTGAGEE:

FIRST EAGLE BANK



 By: Zachary Braun
 Its: Vice President

LENDER:

JPMorgan Chase Bank, N.A.

 By: _____
 Its: _____

Property of Cook County Clerk's Office

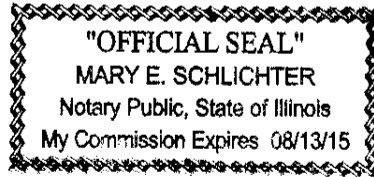
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State of Illinois) SS.
County of COOK)

On this 27th day of February, 2012, before me, the undersigned Notary Public, personally appeared Jonathan N. Levy, Trustee of the Jonathan Levy Revocable Trust dated October 14, 2009 and known to me to be the same person whose name is subscribed to the foregoing instrument and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said Trust, for the uses and purposes therein set forth.

Mary E. Schlichter
Notary Public

My commission Expires: 8-13-15



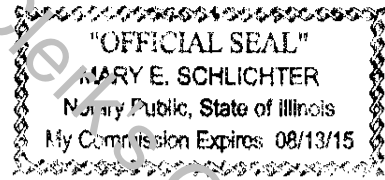
STATE OF ILLINOIS) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Zachary Braun, Vice President of FIRST EAGLE BANK, appeared before me this day in person and acknowledged that he signed, sealed and delivered said instrument as his free and voluntary act and deed as well as that of the bank he represents, for the uses and purposes therein set forth.

Given under my hand and Official Seal this 23rd day of February, 2012.

Notary Public Mary E. Schlichter

My commission Expires: 8-13-15



STATE OF ILLINOIS) SS.
COUNTY OF)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____ of JPMorgan Chase Bank, N.A., appeared before me this day in person and acknowledged that he/she signed, sealed and delivered said instrument as his/her free and voluntary act and deed as well as that of the bank he/she represents, for the uses and purposes therein set forth.

SUBSCRIBED AND SWORN TO before me this ___ day of ___, 2012.

Notary Public _____

My commission Expires: _____